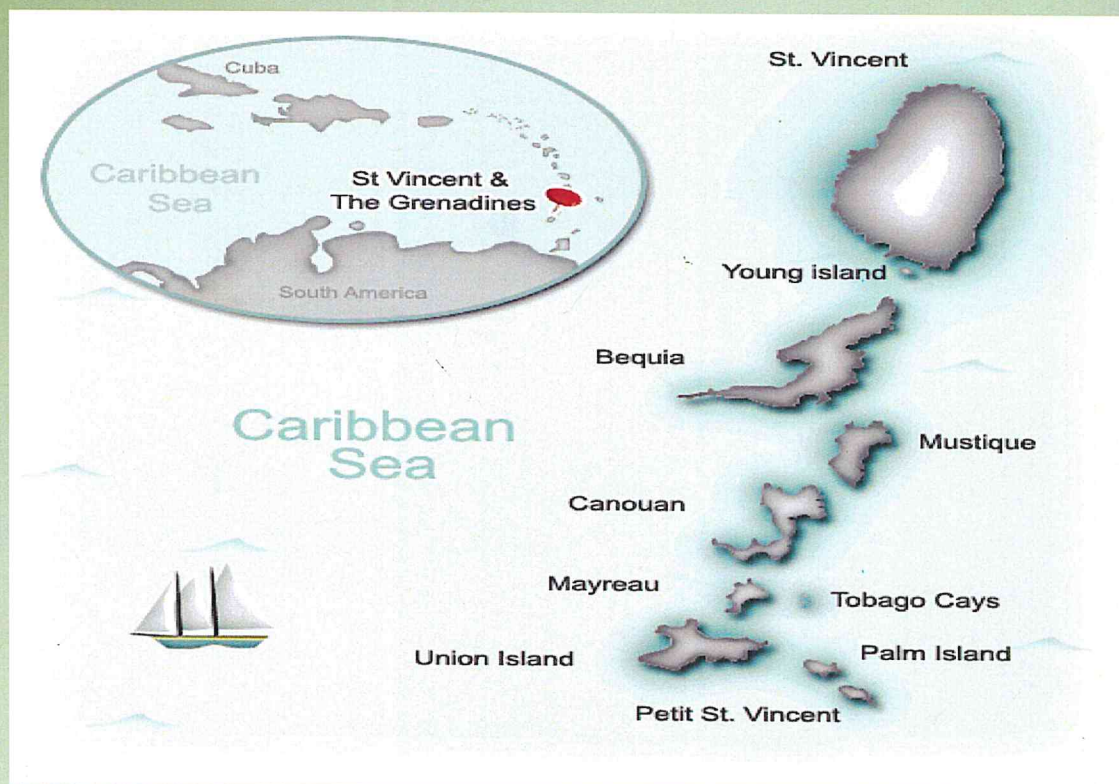




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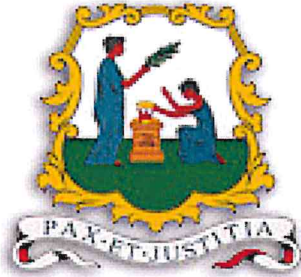
DIRECTOR OF AUDIT

St. Vincent and the Grenadines



PUBLIC ACCOUNTS 2013





Director of Audit

Report for the year

2013



To: The Honourable Minister of Finance

Sir,

Pursuant to section 75 (4) of the St. Vincent Constitution Order 1979 and section 12 (1) of the Audit Act, Chapter 245 of the Laws of St. Vincent and the Grenadines, Revised Edition 2009, I have the honour to submit my first report on the results of the examination of the Public Accounts of St. Vincent and the Grenadines for the year ended December 31, 2013, for tabling in the House of Assembly.

A handwritten signature in black ink, appearing to read 'Joan Browne', written over a horizontal line.

Mrs. Joan Browne

DIRECTOR OF AUDIT

December 19, 2019



MISSION

To serve the people of St. Vincent and the Grenadines by conducting independent audits and reporting on how government is managing its responsibilities and resources.

VISION

An independent, professional, and respected Supreme Audit Institution conducting innovative and efficient audits to advance transparency and accountability in government operations.

AUDIT OPINION

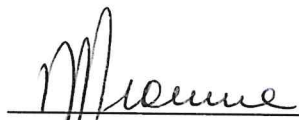
Opinion

I have examined the Public Accounts of St. Vincent and the Grenadines for the financial year ended 2013, in accordance with the provision of section 75 (2) of the Constitution of St. Vincent and the Grenadines, Chapter 10 and section 11 (a) of the Audit Act, Chapter 245 of the Laws of St. Vincent and the Grenadines, Revised Edition 2009.

Except for my concerns raised in this report, in my opinion, the financial statements present fairly, in all material respects, the financial position of the Government as at December 31, 2013.

Basis for the Opinion

The audit was guided by the International Standards of Supreme Audit Institutions (ISSAIs), issued by the International Organisation of Supreme Audit Institution (INTOSAI). My responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit* section of this report. The Director of Audit is independent of the Government in accordance with the ethical requirements that are relevant to the audit of the financial statements and other ethical responsibilities have been fulfilled in accordance with these requirements. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the above audit opinion.



Mrs. Joan Browne

DIRECTOR OF AUDIT

AUDIT OFFICE

SAINT VINCENT AND THE GRENADINES

December 19, 2019

Table of Contents

Chapter 1

Page

INTRODUCTION

- Audit Mandate 9
- Responsibility of the Public Accounts Committee 10
- Audit Office Activities.....10
- General Issues of the Audit Office11
- Acknowledgement.....12

Chapter 2

ANALYSIS OF GOVERNMENT'S FINANCIAL STATEMENTS

- Analysis of Financial Statements.....13-16
- Statement of Annual Abstract 17-22
- Statement of Detailed Revenue 23-37
- Statement of Detailed Expenditure 38-43
- Statement of Advances.....44-47
- Statement of General Deposits.....48-50
- Statement of Investments.....51-53
- Statement of Public Debt.....54-55
- Statement of Assets and Liabilities.....56-66

Chapter 3

MINISTRIES AND DEPARTMENTS

- General Observations and Non-compliance Issues.....67-72

AUTONOMOUS DEPARTMENTS

- Service Commissions Department.....73
- Magistracy.....74-75
- Registry.....75-76

MINISTRY OF FINANCE

- Treasury Department.....76-77

OFFICE OF THE PRIME MINISTER

- Government Printery..... 77-84

MINISTRY OF NATIONAL SECURITY

- Electoral.....84
- Central Police Station.....84-87
- Prisons.....87-88
- Coast Guard.....88-89
- E.T. Joshua Airport.....89
- Grenadines Offices.....90-92

MINISTRY OF FOREIGN AFFAIRS

- Overseas Offices.....92-94

APPENDICES

- Outstanding Audit Queries.....I
- Statement of Authorities for Expenditure.....II
- Financial Statements.....III



*Report of the Director of Audit on the Public Accounts of
St. Vincent and the Grenadines for the Period
1st January to 31st December 2013*

INTRODUCTION

1.1

The Annual Report of the Director of Audit, submitted to the Parliament of St. Vincent and the Grenadines, has been presented in accordance with Chapter 10, section 75 (2) of the Constitution of St. Vincent and the Grenadines, and Chapter 245, section 11 (a) of the Audit Act of the Laws of Saint Vincent and the Grenadines, Revised Edition 2009, which require the Director of Audit, at least once annually, to audit and report on the Public Accounts of St. Vincent and the Grenadines.

1.2

Section 11 (b) of the Audit Act, also requires the Director of Audit to express an opinion on the financial and other statements in the Public Accounts that have been presented by the Accountant General.

1.3

In addition to the accounts referred to above, results of the audits of the activities of Ministries and Departments for the financial year 2013 are included in this report.



1.4 This report is divided into three (3) chapters as follows:

1.5 **Chapter 1** highlights the audit mandate, responsibilities of the Public Accounts and general issues of the Audit Office in 2013.

1.6 **Chapter 2** consists of the analysis of the financial statements of the Government presented by the Accountant General.

1.7 **Chapter 3** articulates general audit concerns and the results of the audits of the Ministries and Departments for the fiscal year. The main challenges of these audits are the recurrences of deviations and the failure of the accounting officers to take corrective actions to implement recommendations made by the Audit Office, to assist the entities in improving their performance.

1.8 The main purpose of the audit was to obtain the necessary information for the issuing of an opinion on the accounts and provide Parliament with the assurance that the funds appropriated by Parliament have been applied to the purposes intended.

1.9 I have examined the financial statements of the Accountant General and the records of selected Ministries and Departments of the Government of Saint Vincent and the Grenadines for the year ended December 31, 2013, in accordance with section 75 (2) of the Constitution of St. Vincent and the Grenadines, Chapter 10; section 10 (1) of the Audit Act, Chapter 245; and the Finance Administration Act, Chapter 252 of the Laws of St. Vincent and the Grenadines, Revised Edition, 2009.

1.10 This report is prepared for laying in the House of Assembly pursuant to section 75 (4) of the Constitution of St. Vincent and the Grenadines, Chapter 10 and section 12 of the



Audit Act, Chapter 245 of the Laws of St. Vincent and the Grenadines, Revised Edition 2009.

AUDIT MANDATE

1.11

The Director of Audit's mandate is derived from the Constitution and Audit Act. Section 75 (2) of the Constitution of St. Vincent and the Grenadines requires the Director of Audit, at least once annually, to audit and report on the Public Accounts of St. Vincent and the Grenadines, the accounts of all courts of law in St. Vincent and the Grenadines, the accounts of every commission and the accounts of the Clerk of the House. The mandate of the Office is further outlined under sections 10 to 12 of the Audit Act, Chapter 245.

1.12

The Director of Audit is authorised to have access to all books, records, returns, reports and other documents, which, in *her* opinion, relate to any of the accounts referred to in section 75 (2) of the Constitution of St. Vincent and the Grenadines, and section 10 (1) and (2) of the Audit Act. The Director of Audit is the independent auditor of Government, acting on behalf of the taxpayer, through Parliament and it is on *her* investigation that Parliament has to rely for assurance about the fairness and regularity of the Public Accounts.

1.13

In fulfilling her responsibilities, the Constitution addresses the independence of the Director of Audit in section 75 (7) which states; *"in the exercise of her functions under subsection 2, 3, 4 and 5, the Director of Audit shall not be subject to the direction or control of any other person or authority."*



RESPONSIBILITY OF THE PUBLIC ACCOUNTS COMMITTEE

1.14

Section 76 of the Constitution of St. Vincent and the Grenadines provides for the appointment and duties of the Public Accounts Committee.

1.15

The Public Accounts Committee is responsible for considering all the accounts that the Director of Audit is mandated to audit in conjunction with her report on the public accounts, and report to the house on:

- i. the reasons for any excess unauthorised expenditure of public funds;
- ii. any measures it considers necessary in order to ensure that public funds are properly spent; and
- iii. such other duties relating to public accounts as the House may periodically direct.

1.16

The Public Accounts Committee was not appointed for the financial year 2013.

AUDIT OFFICE ACTIVITIES

1.17

The Audit Office continued to verify pension and gratuity payments. This is the only activity of a pre-audit nature that is undertaken by the Office.

1.18

The results of the audits conducted at the Government's Ministries, Departments and overseas offices for the fiscal year were analysed and are included in chapter 3 of the report.



GENERAL ISSUES OF THE AUDIT OFFICE

Relocation of the Audit Office

1.19

The year 2013 was extremely challenging, as a number of factors impacted on the work of the office. The Office underwent dual relocated to the ground floor of building which formerly housed the Bank of St. Vincent and the Grenadines and subsequently to the Voyagers building to facilitate improvement to the physical environment of the Audit Office. Consequently, Smart Stream, the Government's accounting system, computer connectivity and telephones had to be installed at the new locations to facilitate the audit work. This process significantly slowed down the audit process and caused delay in the completion of planned audit activities for the fiscal year 2013.

Training

1.20

During the year, audit officers attended a number of local and regional workshops. Attendance at these activities facilitates the ongoing development of staff and benefits the Office.

1.21

Two (2) Senior Officers completed an e-course on Implementing Compliance Audit Techniques (iCATs). One of the main objectives of this course was to create capacity for the implementation of International Standards of Supreme Audit Institutions (ISSAIs) in the work of the office as is required by the Audit Act.



ACKNOWLEDGEMENT

1.22

I wish to express thanks to the Accountant General, Heads of Departments and Ministries and their staff, for their cooperation and courtesies extended to us, and we look forward to continuing our professional relationships. I must also commend my staff for their contribution and support, despite the many challenges we have encountered in the preparation of this report. Without their efforts, this report may not have been possible.



CHAPTER 2

ANALYSIS OF GOVERNMENT'S FINANCIAL STATEMENTS

2.1

This chapter of the Report provides an analysis of the financial statements of the Government for the financial year ended December 31, 2013.

THE ACCOUNTANT GENERAL'S RESPONSIBILITIES

2.2

The financial statements of Government prepared by the Accountant General for the year ended December 31, 2013, were submitted to the Audit Office in accordance with section 49 (2) of the Financial Administration Act 2004. The Accountant General is required to prepare, sign and submit financial statements to the Director of Audit within four months after the close of the financial year, for all public money and showing fully the financial position of Saint Vincent and the Grenadines at the end of the financial year.

2.3

Government's financial statements, prepared by the Accountant General's Office, do not represent all entities owned and controlled by Government. They comprise of all Ministries and Departments and exclude statutory bodies and Government owned companies, which report the results of their operations separately.

2.4

The following statements were submitted for the financial year ended December 31, 2013, by the Accountant General on the 14th May, 2014.



1. Annual Abstract
2. Statement of Revenue Under Detailed Accounts (Recurrent)
3. Statement of Revenue Under Detailed Accounts (Capital)
4. Detailed Statement of Expenditure
5. Statement of Assets and Liabilities
6. Statement of General Deposits
7. Statement of Investments
8. Statement of Public Debt
9. Statement of Advances

2.5

There are no notes to the financial statements and as such the statements do not provide adequate information for the proper interpretation of the accounts. The financial statements submitted and audited are included at Appendix I of this Report.

THE AUDITOR'S RESPONSIBILITIES FOR THE AUDIT

2.6

It is the Director of Audit's responsibility to examine the Government's financial statements presented by the Accountant General and form an opinion based on the audit work completed and to report thereon in accordance with section 75 and section 12 of the Constitution of St. Vincent and the Grenadines and Audit Act, respectively.

2.7

The Director of Audit's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes her opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,



individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

2.8

As part of an audit, in accordance with accepted auditing standards, the Director of Audit exercises professional judgement and maintains professional scepticism throughout the audit.

RESPONSIBILITY OF MANAGEMENT

2.9

Accounting Officers have a responsibility to ensure that adequate internal controls are in place in the Ministries and Departments to safeguard the assets and other resources against fraud and irregularities. Accordingly, an audit does not absolve the Accounting Officers of their responsibilities.

SCOPE OF THE AUDIT

2.10

The financial statements for the year ended 2013, that were presented by the Accountant General and examined by my Office were as follows:

- Statement of Annual Abstract
- Statement of Revenue Under Detailed Accounts (Recurrent)
- Statement of Revenue Under Detailed Accounts (Capital)
- Statement of Detailed Expenditure
- Statement of Asset and Liabilities
- Statement of General Deposits
- Statement of Investments
- Statement of Advances
- Statement of Public Debt

**2.11**

The statements listed below were not presented with the Public Accounts to the Director of Audit, as is required by the Finance Administration Act.

- Statement of Contingent Liabilities of the Government
- Statement of arrears of revenue by detailed object code
- Statement of Special Fund

METHODOLOGY**2.12**

An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the statements. The audit was not designed to disclose every error in the accounts but to ascertain whether the accounts were kept using acceptable systems, were punctually and properly posted, that checks against irregularities and fraud were adequate and effective and to give reasonable assurance that the financial statements are free of material misstatements. Therefore, the Audit Report covers only matters which have been examined by the Audit Office. It does not draw conclusions upon matters not examined.

2.13

My analysis and observations relating to the examination of these financial statements are detailed below.



STATEMENT OF ANNUAL ABSTRACT

2.14

The Statement of Annual Abstract consists of recurrent and capital revenue and recurrent and capital expenditure which are classified by accounts. The recurrent revenue is comprised of eight (8) categories of revenue to cover recurrent expenditure, while capital revenue is derived from grants, loans, capital and other receipts to finance capital expenditure.

2.15

The Appropriation Act No. 1 of 2013 was passed in the House of Assembly on January 18, 2013, authorising total expenditure of \$798,963,522.00. The total expenditure appropriated by Parliament comprised recurrent expenditure of \$622,066,060.00 and capital expenditure of \$176,897,462.00. The difference of \$158,815.00 between the amount of \$622,066,060.00 approved for Recurrent Expenditure by Appropriation Act and the amount of \$622,224,875.00 reflected as estimates in the Estimates of Revenue and Expenditure and the financial statement for 2013, is attributable to the Governor General's Emoluments and Allowances which is provided for by the Governor General's Emoluments and Pensions Act, CAP 269.

2.16

The financial statement shows that estimates for Recurrent and Capital Expenditure were revised to \$638,896,856.09 and \$388,519,139.24, respectively.

2.17

An analysis of the Financial Statement, the Appropriation Acts and the Treasury accounts revealed the following:

**2.18****Revised Recurrent Expenditure VS Supplementary Appropriation**

There was a difference between the totals of \$16,671,981.09 that revised the Recurrent Expenditure Estimates in the financial statement and the total of \$20,144,497.00 approved by Supplementary Appropriation Acts. The net difference was as a result of the following:

1. An amount of \$27,498.51 approved via Special Warrant No. 82/2013 under Recurrent Expenditure of the Ministry of Housing etc. was not approved by Supplementary Appropriation. This amount was included in the financial statements.
2. No Special Warrant was presented for an amount of \$3,500,000.00 approved under the Ministry of Finance by Supplementary Appropriation (4) Act No. 11 of 2013. This amount was not included in the financial statements.
3. An additional net amount of \$17.42 (\$19.22 – 1.80) was approved by Supplementary Appropriation (No.2) Act No. 3 of 2014 while the estimates on the recurrent expenditure statement was overstated by \$3.00.

Revised Capital Expenditure and Supplementary Appropriation**2.19**

There was a net difference of \$7,493,997.76 (\$7,500,000 - \$6,002.01) between the totals \$211,621,677.24 and \$219,115,675.00 which increased the Estimated Capital Expenditure on the financial statement and Supplementary Appropriation Acts, respectively. The net difference was as a result of the following observations:



1. An amount of \$6,002.01 approved via Special Warrant No. 81/2013 under Capital Account of Ministry of Education was not approved by Supplementary Appropriation.
2. An amount of \$7,500,000.00 of the \$204,799,800.00 approved by Supplementary Appropriation (No. 4) Act No. 11 of 2013, under Ministry of National Security was not included as Revised Capital Expenditure in the Treasury Accounts and financial statements.

RECURRENT BUDGET

It was estimated that recurrent expenditure would exceed revenue by \$113,686,775.00 (\$ 622,224,875.00 – \$508,538,100.00) on the recurrent budget. The recurrent expenditure was revised to \$638,896,856.00 increasing the projected deficit to \$130,358,756.09. The Abstract Statement Account of Revenue and Expenditure shows that the actual deficit realised was \$118,070,099.66, as actual recurrent expenditure of \$580,652,362.86 exceeded actual recurrent revenue of \$462,582,263.20. The actual deficit of \$118,070,099.66 realised was \$12,288,656.43 less than the projected deficit of \$130,358,756.09, as depicted in the table below.

Table 1 Depicts the Actual Out-turn of Recurrent Budget for 2013.

| ITEM | ESTIMATE (\$) | ACTUAL (\$) | DIFFERENCE (\$) |
|-----------------------|------------------|------------------|-----------------|
| Recurrent Revenue | 508,538,100.00 | 462,582,263.20 | (45,955,836.80) |
| Recurrent Expenditure | 638,896,856.00 | 580,652,362.86 | (58,244,493.14) |
| Deficit | (130,358,756.00) | (118,070,099.66) | (12,288,656.34) |



2.22

CAPITAL BUDGET

The capital revenue was projected at \$290,584,237.00 to finance capital expenditure of \$176,897,462.00 and to realise a surplus of \$113,686,775.00 to finance the estimated recurrent deficit. The initial capital expenditure budget was revised by \$204,799,800.00 and \$14,315,875.00 via Supplementary Appropriation Act (No.3) Act No. 11 of 2013 and Supplementary Appropriation Act (No.2) Act No. 3 of 2014, respectively, which brought the authorised provision to \$388,519,139.24. Consequently, the projected surplus was reduced to a deficit of \$97,934,902.24.

2.23

The financial statement shows that a surplus of \$82,394,885.85 over the actual capital revenue of \$234,192,426.67 and actual expenditure of \$ 151,797,540.82, was realised for the year, as depicted in Table 1.18 below.

2.24

Table 1.1 Depicts the Actual Out-turn of Capital Budget for 2013.

Table 1.1

| ITEM | ESTIMATE (\$) | ACTUAL (\$) |
|---------------------|-----------------|----------------|
| Capital Revenue | 290,584,237.00 | 234,192,426.67 |
| Capital Expenditure | 388,519,139.24 | 151,797,540.82 |
| Surplus/(Deficit) | (97,934,902.24) | 82,394,885.85 |

2.25

OVERALL BUDGET OUT-TURN

The actual expenditure of \$732,449,903.68 exceeded actual revenue of \$696,774,689.87 realising a total deficit of \$35,675,213.81 on the budget for the financial year. The overall deficit moved from \$39,676,851.01 in 2012 to \$35,675,213.81 in 2013, a decreased of \$4,001,637.20. The actual budget out-turn for the year and the comparison of the budget out-turn for 2012 is displayed in Table 1.2 shown hereunder;-

**2.26**

Table 1.2 shows the actual budget out-turn for the year as compared with the original estimates 2013

Table 1.2

| ITEM | ESTIMATE 2013 | ACTUAL |
|-----------------------|------------------|------------------|
| Recurrent Revenue | 508,538,100.00 | 462,582,263.20 |
| Recurrent Expenditure | 622,224,875.00 | 580,652,362.86 |
| Deficit | (113,686,775.00) | (118,070,099.66) |
| Capital Revenue | 290,584,237.00 | 234,192,426.67 |
| Capital Financing | 176,897,462.00 | 116,122,327.01 |
| Capital Expenditure | 176,897,462.00 | 151,797,540.82 |
| Deficit | | (35,675,213.81) |

2.27

Comparison of the Budget Out-Turn for 2012 and 2013 is displayed in Table 1.3.

Table 1.3

| ITEM | 2013 (\$) | 2012 (\$) |
|-----------------------|------------------|------------------------|
| Recurrent Revenue | 462,582,263.20 | 472,623,491.15 |
| Recurrent Expenditure | 580,652,362.86 | 565,956,211.98 |
| Deficit | (118,070,099.66) | (93,332,720.83) |
| Capital Revenue | 234,192,426.67 | 107,812,979.73 |
| Capital Financing | 116,122,327.01 | 14,480,258.90 |
| Capital Expenditure | 151,797,540.82 | 54,157,109.91 |
| Deficit | (35,675,213.81) | (39,676,851.01) |

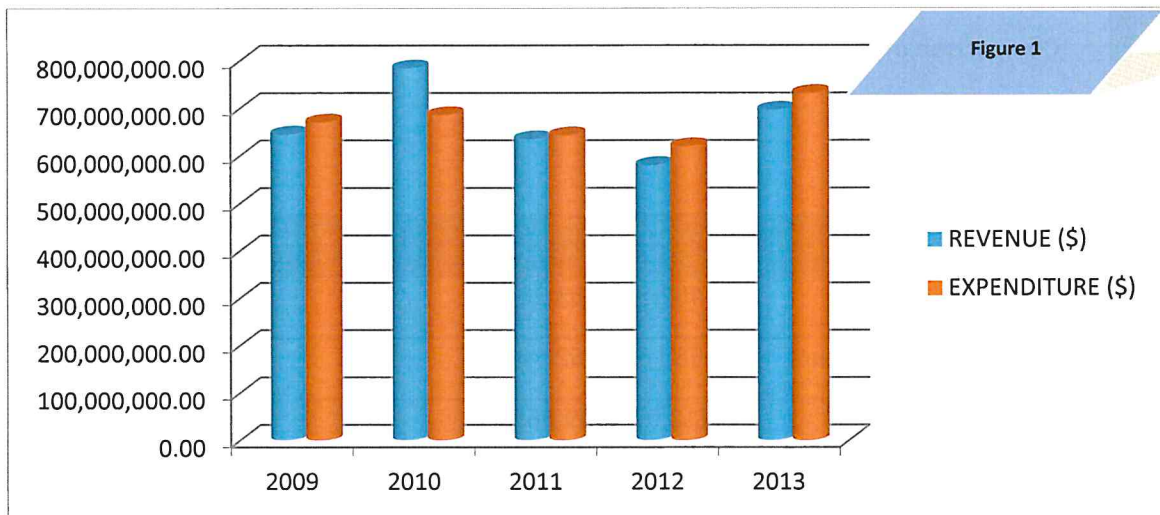


2.28

A comparison of total revenue with expenditure for the years 2009-2013 shows the budget out-turn for the last five (5) years as depicted in Table 1.4 and Figure 1.

Table 1.4

| YEAR | REVENUE (\$) | EXPENDITURE (\$) | VARIANCE (\$) |
|------|----------------|------------------|----------------|
| 2009 | 645,580,651.35 | 671,097,020.08 | -25,516,368.73 |
| 2010 | 784,470,049.52 | 686,153,598.63 | 98,316,450.89 |
| 2011 | 634,987,618.63 | 643,531,268.27 | -8,543,649.64 |
| 2012 | 580,436,470.88 | 620,113,321.89 | -39,676,851.01 |
| 2013 | 696,774,689.87 | 732,449,903.68 | -35,675,213.81 |





STATEMENT OF DETAILED REVENUE

REVENUE

2.29

Revenue collected during the year includes arrears. It was therefore not possible to ascertain the impact of previous years' receipts on revenue accounts for the year 2013, as Statements of Annual Returns of Arrears of Revenue were not prepared and submitted by the various revenue collectors as is stipulated by regulation 99 of the Finance Administration Regulation 2009.

2.30

Revenue is classified as either recurrent or capital. Recurrent revenue is primarily derived from taxes while capital revenue is the proceeds of local revenue, grants and loans.

2.31

The total estimated revenue for 2013 was \$799,122,337.00. Recurrent revenue was expected to yield 64% (\$508,538,100.00) and capital revenue 36% (\$290,584,237.00).

2.32

Actual Revenue of \$696,774,689.87 was reported for financial year 2013. This amount represented 87% of the estimated revenue of \$799,122,337.00, thus resulting a shortfall of \$102,347,647.13. Recurrent Revenue realised \$462,582,263.20 or 66 % and Capital Revenue a total of \$234,192,426.67 or 34 % of the actual revenue.

2.33

The actual revenue collected was \$116,338,218.99 more than the amount collected for financial year 2012. The major contributing factor was due to the increase in capital financing.

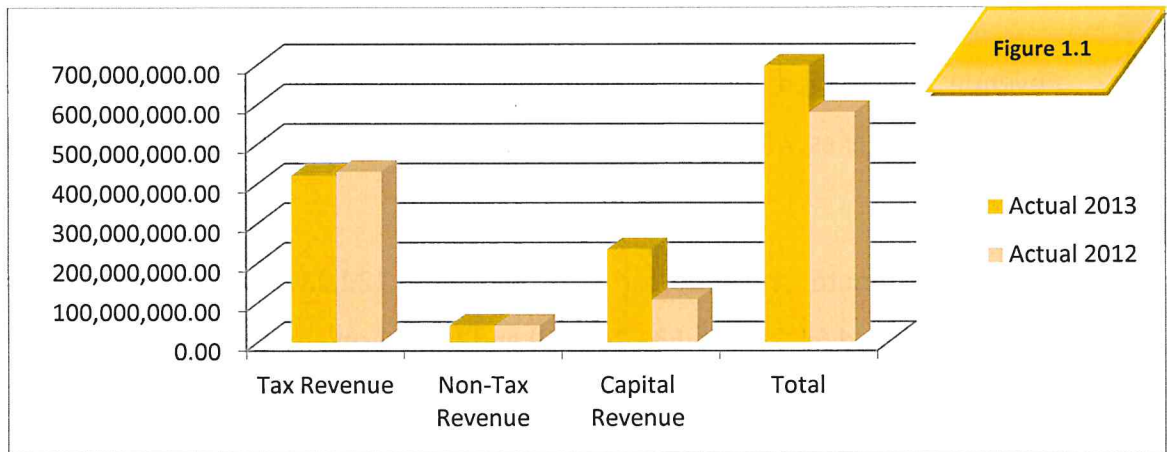


2.34

Table 1.5 and Figure 1.1 show item of revenue collected for the financial year 2013 with comparative figures for financial year 2012.

Table 1.5

| Item | Actual 2013 | Actual 2012 | Variance (\$) (Decrease)/Increase |
|-----------------|-----------------------|-----------------------|-----------------------------------|
| Tax Revenue | 420,633,772.92 | 430,577,990.46 | (9,944,217.54) |
| Non-Tax Revenue | 41,948,490.28 | 42,045,500.69 | (97,010.41) |
| Capital Revenue | 234,192,426.67 | 107,812,979.73 | 126,379,446.94 |
| Total | 696,774,689.87 | 580,436,470.88 | 116,338,218.99 |





COMPARISON OF ESTIMATED AND ACTUAL REVENUE FOR THE FINANCIAL YEARS

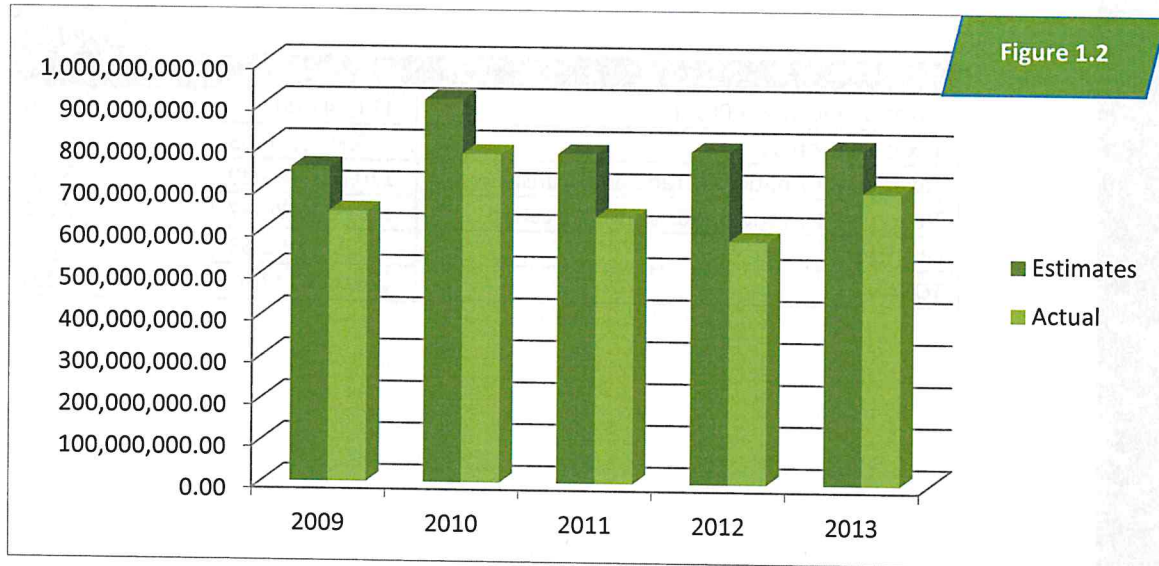
2009 – 2013

2.35

Table 1.6 and Figure 1.2 show comparative of estimates and actual revenue for the years 2009 to 2013.

Table 1.6

| YEAR | ESTIMATES (\$) | ACTUAL (\$) | VARIANCE (\$) |
|------|----------------|----------------|----------------|
| 2009 | 750,904,091.00 | 645,580,651.35 | 105,323,439.65 |
| 2010 | 913,475,489.00 | 784,470,049.52 | 129,005,439.48 |
| 2011 | 786,488,289.00 | 634,987,618.63 | 151,500,670.37 |
| 2012 | 793,911,053.00 | 580,436,470.88 | 213,474,582.12 |
| 2013 | 799,122,337.00 | 696,774,689.87 | 102,347,647.13 |



**2.36****RECURRENT REVENUE**

Recurrent revenue is comprised of Tax Revenue and Non Tax Revenue. Tax Revenue is comprised of five (5) revenue items, with Non Tax Revenue comprising three (3) items.

2.37

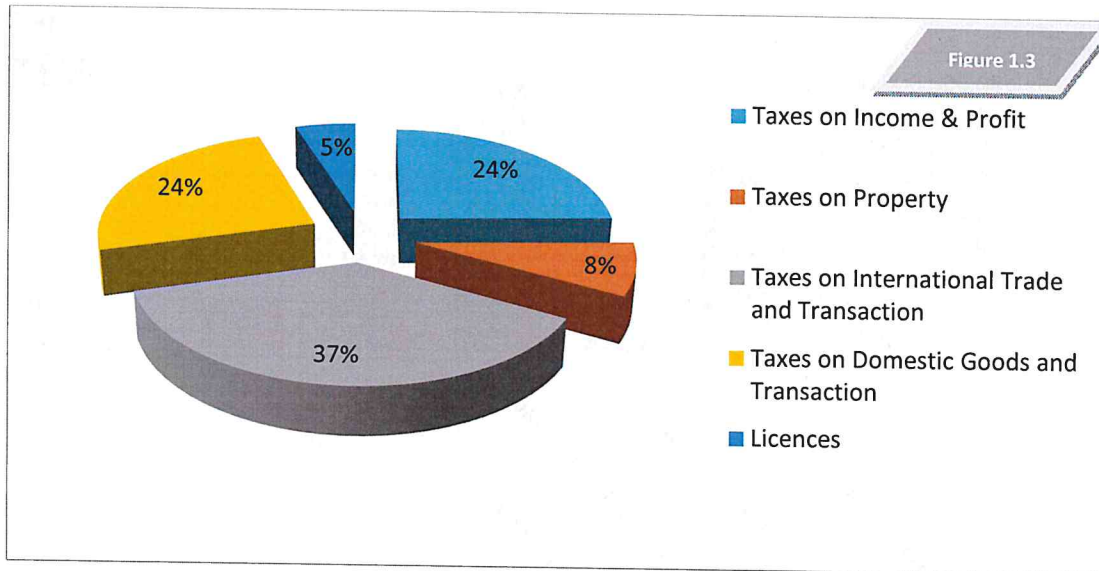
Total recurrent revenue collected was \$462,582,263.20 or 91% of the estimated recurrent revenue. Recurrent revenue declined by 2% of the amount collected during 2012. The figure is composed of tax revenue of \$420,633,772.92 or 91 %, and non-tax revenue of \$41,948,490.28 or 9 % of the actual recurrent revenue.

2.38**TAX REVENUE**

The composition of Tax Revenue collected for the financial year 2013 is shown in Table 1.7 and Figure 1.3.

Table 1.7

| TYPE | AMOUNT (\$) | % |
|--|-----------------------|------------|
| Taxes on Income & Profit | 111,441,002.68 | 24 % |
| Taxes on Property | 3,895,546.05 | 8 % |
| Taxes on International Trade and Transaction | 170,605,495.29 | 37 % |
| Taxes on Domestic Goods and Transaction | 109,514,676.37 | 24 % |
| Licences | 25,177,052.53 | 5 % |
| TOTAL | 420,633,772.92 | 91% |

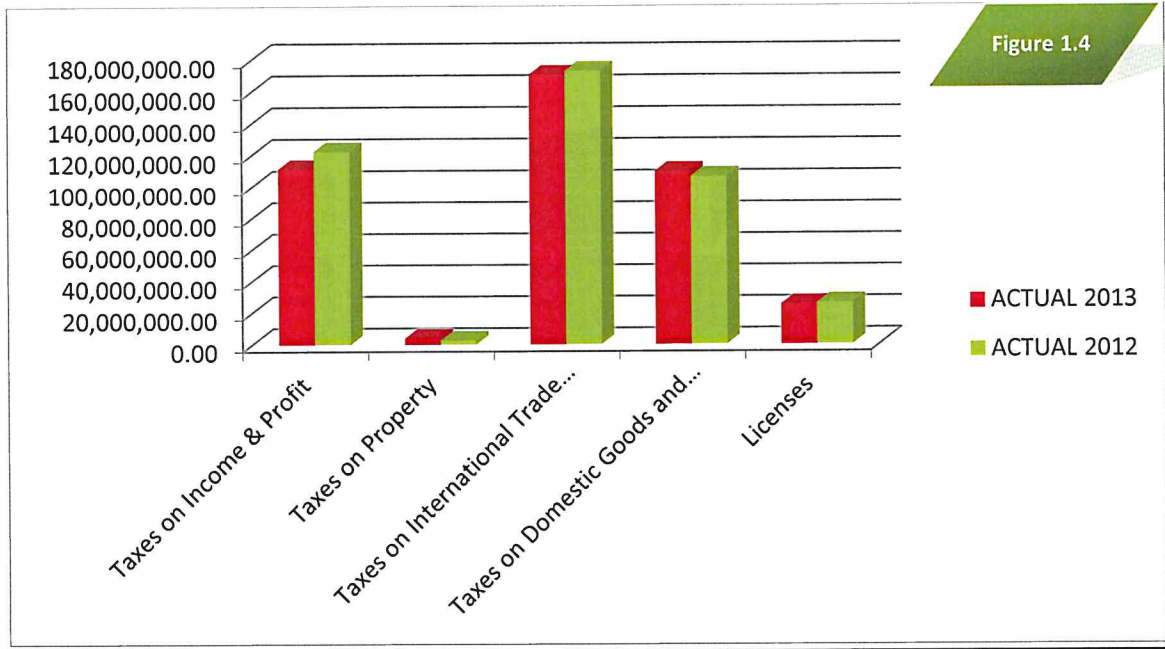


2.39

Table 1.8 and Figure 1.4 show a decline in the Tax Revenue collected for 2013 over 2012.

Table 1.8

| TYPE | ACTUAL 2013 (\$) | ACTUAL 2012 (\$) | VARIANCE Increase/Decrease (\$) |
|--|-----------------------|-----------------------|------------------------------------|
| Taxes on Income & Profit | 111,441,002.68 | 122,410,477.28 | (10,969,474.60) |
| Taxes on Property | 3,895,546.05 | 2,695,021.91 | 1,200,524.14 |
| Taxes on International Trade and Transaction | 170,605,495.29 | 172,963,902.60 | (2,358,406.80) |
| Taxes on Domestic Goods and Transaction | 109,514,676.37 | 106,376,146.92 | 3,138,529.45 |
| Licenses | 25,177,052.53 | 26,132,441.75 | (955,389.22) |
| TOTAL | 420,633,772.92 | 430,577,990.46 | (9,944,217.54) |



2.40

Taxes on Income and Profit

Revenue of \$111,441,002.68 collected for Taxes on Income and Profit fell short of the estimated amount of \$126,560,000.00 by \$15,118,997.32. The revenue recorded for 2013, in comparison with the amount for 2012, decreased by \$10,969,474.60. This was due to the shortfall of revenue collection of all three (3) items of revenue under this category. For financial year 2013, only Withholding Tax exceeded its estimates by \$2,324,209.22, while Income Tax (Individual) and Income Tax (Corporate) fell short of their estimates by 2,934,841.86 and 14,508,364.68, respectively.

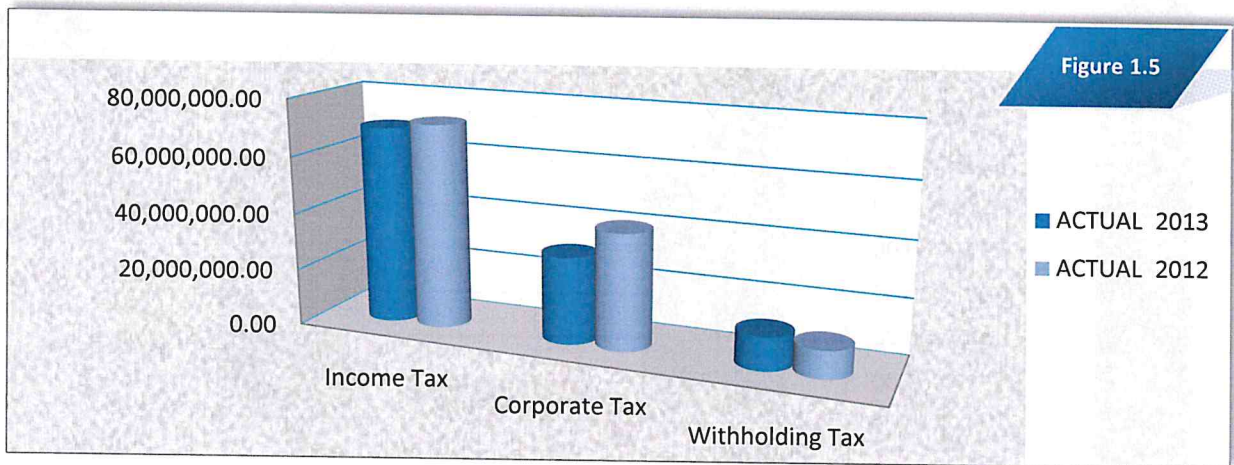
2.41

A comparison of collections of Taxes on Income and Profit for 2013 and 2012 shows that there was a decrease of \$10,969,474.60 in revenue reported for 2013 as shown in Table 1.9 and Figure 1.5.



Table 1.9

| ITEM | ACTUAL 2013 | ACTUAL 2012 | EXCESS/(SHORTFALL) (\$) |
|-----------------------------------|-----------------------|-----------------------|-------------------------|
| Taxes on Income and Profit | | | |
| Income Tax | 69,380,158.14 | 71,813,507.14 | (2,433,349.00) |
| Corporate Tax | 30,491,635.32 | 40,904,958.35 | (10,413,323.03) |
| Withholding Tax | 11,569,209.22 | 9,692,011.19 | 1,877,197.43 |
| TOTAL | 111,441,002.68 | 122,410,476.68 | (10,969,474.60) |



Taxes on Property

2.42

The actual revenue collected for Taxes and Property was \$3,895,546.05 for the financial year. The actual revenue collected exceeded the estimated revenue of \$3,700,000.00 by a net amount of \$195,546.05. Revenue collected for Taxes on Property showed a positive variance of \$1,200,524.14 over the amounts collected for financial year 2012. This variance was due to the new tax rate levied at .08 percent on the value of real property.

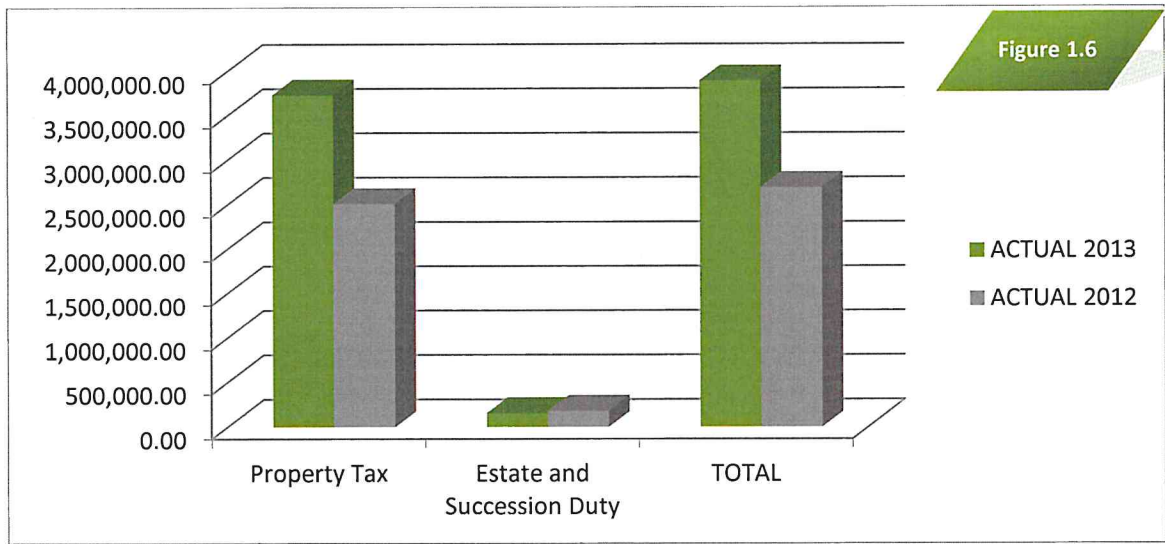
2.43

Table 1.10 shows a comparison of the actual revenue collected for Taxes on Property for the years 2012 and 2013.



Table 1.10

| NARRATIVE | ACTUAL 2013 | ACTUAL 2012 | EXCESS/(SHORTFALL) (\$) |
|----------------------------|---------------------|---------------------|-------------------------|
| Property Tax | 3,738,821.07 | 2,513,844.08 | 1,224,976.99 |
| Estate and Succession Duty | 156,724.98 | 181,177.83 | (24,452.85) |
| TOTAL | 3,895,546.05 | 2,695,021.91 | 1,200,524.14 |



Taxes on International Trade and Transactions

2.44

Actual collections for Taxes on International Trade and Transactions totalled \$170,605,495.29; \$20,829,504.71 less than its estimated revenue of \$ 191,435,000.00. All seven (7) items under this category fell short of their projections with Excise Duty and Value Added Tax contributing a total of \$14,292,870.49 to the shortfall.

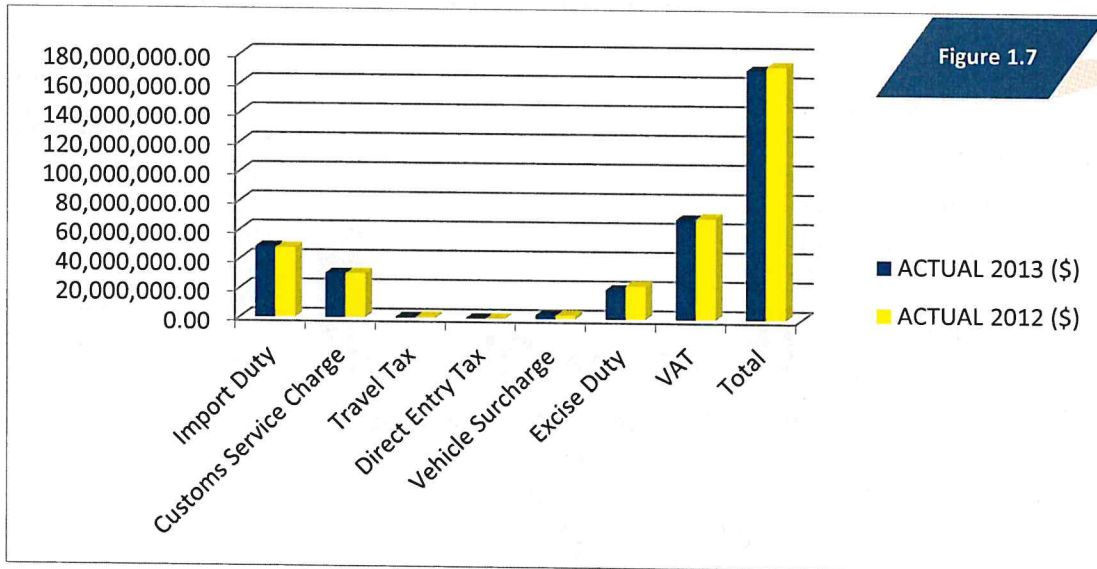
2.45

A comparison of the collections for financial year 2013 with the previous financial year shows decreased collections of \$2,358,407.31 as reflected in Table 1.11 and Figure 1.7.



Table 1.11

| ITEM | ACTUAL 2013 (\$) | ACTUAL 2012 (\$) | EXCESS/(SHORTFALL) (\$) |
|------------------------|-----------------------|-----------------------|-------------------------|
| Import Duty | 48,329,060.07 | 47,603,991.27 | 725,068.80 |
| Customs Service Charge | 30,367,023.33 | 30,226,127.46 | 140,895.87 |
| Travel Tax | 636,505.08 | 761,935.24 | (125,430.16) |
| Direct Entry Tax | 31,247.30 | 32,472.50 | (1225.20) |
| Vehicle Surcharge | 2,634,530.00 | 2,495,763.27 | 138,766.73 |
| Excise Duty | 20,222,310.04 | 22,733,988.35 | (2,511,678.31) |
| VAT | 68,384,819.47 | 69,109,624.51 | (724,805.04) |
| TOTAL | 170,605,495.29 | 172,963,902.60 | (2,358,407.31) |



Taxes on Domestic Goods and Transactions

2.46

Actual collections of \$109,514,676.37 on Taxes on Domestic Goods and Transactions recorded a shortfall of \$8,420,323.63 from its estimated revenue of \$117,935,000.00 but exceeded the previous year's actual collection of \$106,376,146.92 by \$3,138,529.45. Actual collection for 2013 compared with actual collection for 2012 are shown in Table 1.12.



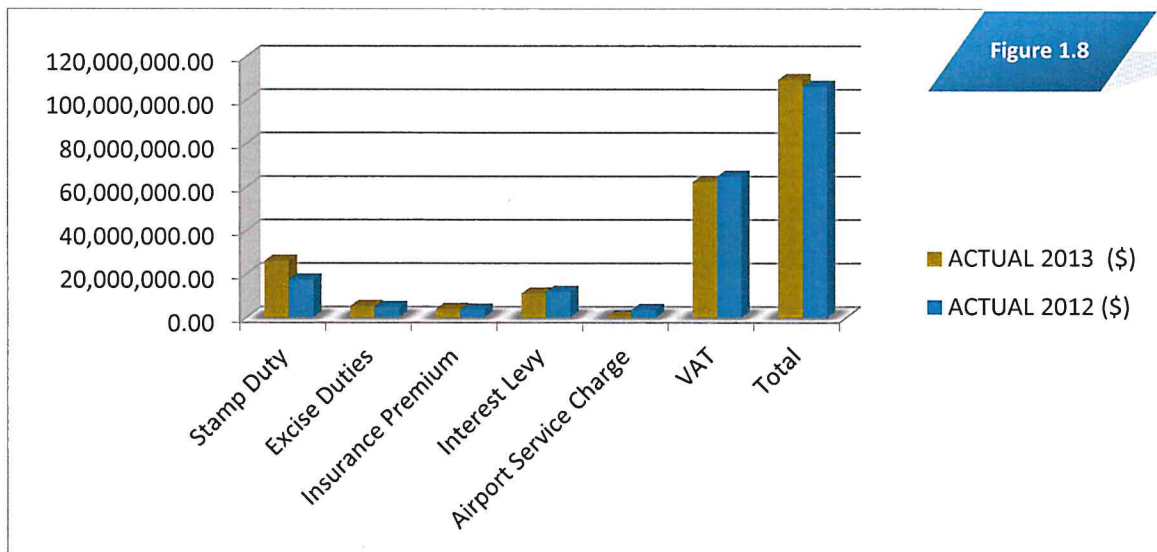
2.47

Actual collections for 2013 compared with actual collections for 2012 is shown in Table 1.12 and Figure 1.8.

Table 1.12

| NARRATIVE | ACTUAL 2013 (\$) | ACTUAL 2012 (\$) | EXCESS/(SHORTFALL) (\$) |
|------------------------|-----------------------|-----------------------|-------------------------|
| Stamp Duty | 26,146,213.61 | 17,413,947.79 | 8,732,265.82 |
| Excise Duties | 5,345,120.03 | 4,815,221.20 | 529,898.83 |
| Insurance Premium | 4,029,076.16 | 3,695,975.30 | 333,100.86 |
| Interest Levy | 11,134,649.76 | 11,913,316.21 | (778,666.45) |
| Airport Service Charge | 506,596.68 | 3,590,251.53 | (3,083,654.85) |
| VAT | 62,353,020.13 | 64,947,434.89 | (2,594,414.76) |
| TOTAL | 109,514,676.37 | 106,376,146.92 | 3,138,529.45 |

Figure 1.8



Licenses

2.48

A total of \$ 25,177,052.53 was collected on the budgeted amount of \$30,137,000.00 for Licences, resulting in a net shortfall of \$4,959,947.47 on twelve (12) heads and excess collection of one (1) head. Actual revenue recorded for the financial year 2013 declined by \$955,389.22 compared to 2012 collections of \$26,132,441.75



NON-TAX REVENUE

2.49

Non– Tax Revenue comprised of Fees, Fines and Permits, Interest, Rent and Dividends and Other Revenue. The Non- Tax Revenue of \$ 41,948,490.28 collected for the fiscal year, contributed 9% of the Recurrent Revenue, resulting in a decline of \$97,010.41 over the Non Tax Revenue collected for the financial year 2012.

Fees, Fines and Permits

2.50

The actual revenue collection of \$17,565,288.64 for Fees, Fines and Permits showed a 1.4% decrease from the 2012 collections. Fourteen (14) items recorded total revenue of \$3,147,926.14 less than their estimates, while six (6) items realised revenue of \$447,214.78 in excess of their estimate, resulting in a net shortfall of \$2,700,711.36 of the estimates of \$20,266,000.00 for the fiscal year.

Interest, Rent and Dividends

2.51

Revenue collection of \$7,073,796.05 derived from Interest, Rent and Dividends realised a net shortfall of \$2,613,303.95 on the estimated amount of \$9,687,100.00. Five (5) items recorded shortfall of \$4,759,716.15, four items exceeded their estimated projection by \$2,146,412.02, while three (3) recorded no receipts. Revenue collection of \$7,073,796.05 for the financial year 2013 was approximately 35% less than revenue of \$10,923,101.78 recorded for the previous financial year.

Other Revenue

2.52

Other Revenue was the only category of revenue that exceeded its budgetary allocation. The revenue of \$17,309,405.59 collected, exceeded the projection of \$8,818,000.00 by



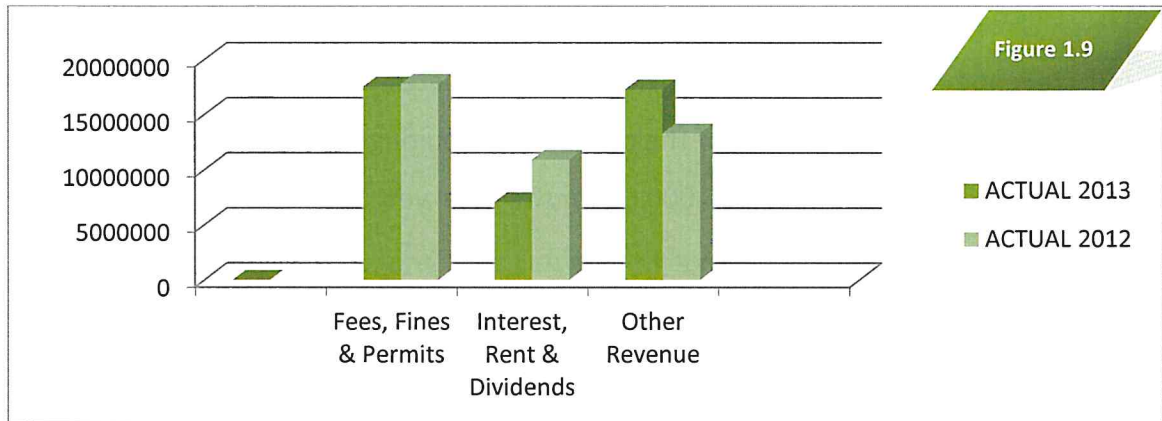
2.53

\$8,491,405.59, approximately 96 %. Repayment of Loans and Other Revenue were the major contributors to the excess.

Table 1.13 and Figure 1.9 show Non Tax Revenue collected in 2013 with comparative figures for 2012, reflecting a shortfall of \$97,010.41 in the 2013 collections.

Table 1.13

| NARRATIVE | ACTUAL 2013 (\$) | ACTUAL 2012 (\$) | EXCESS/(SHORTFALL) (\$) |
|----------------------------|----------------------|----------------------|-------------------------|
| Fees, Fines & Permits | 17,565,288.64 | 17,815,227.57 | (249,938.93) |
| Interest, Rent & Dividends | 7,073,796.05 | 10,923,101.78 | (3,849,305.73) |
| Other Revenue | 17,309,405.59 | 13,307,171.34 | 4,002,234.25 |
| TOTAL | 41,948,490.28 | 42,045,500.69 | 97,010.41 |



2.54

CAPITAL REVENUE

Capital Revenue comprises Local Revenue, Grants and Loans from local and external sources. Capital Revenue of \$290,584,237.00, projected for the financial year 2013 was to be derived from twenty-two (22) sources. A total of \$234,192,426.67 was recorded on the financial statement 2013, resulting in a net negative variance of \$56,391,810.33 as depicted in Table 1.14 and Figure 1.10.



2.55

Table 1.14 shows a comparison of estimated revenue with actual revenue for the four (4) sources of capital financing.

Table 1.14

| TYPES OF FUNDS | ESTIMATE 2013 (\$) | ACTUAL 2013 (\$) | VARIANCE Increase/Decrease (\$) |
|----------------|-----------------------|-----------------------|------------------------------------|
| Local Revenue | 128,802,885.00 | 34,334,519.04 | 94,468,365.96 |
| Grants | 50,095,602.00 | 25,677,540.67 | 24,418,515.01 |
| Local Loans | 57,549,410.00 | 66,597,925.01 | -9,048,515.01 |
| External Loans | 54,136,340.00 | 107,582,441.95 | -53,446,101.95 |
| Total | 290,584,237.00 | 234,192,426.67 | 56,391,810.33 |

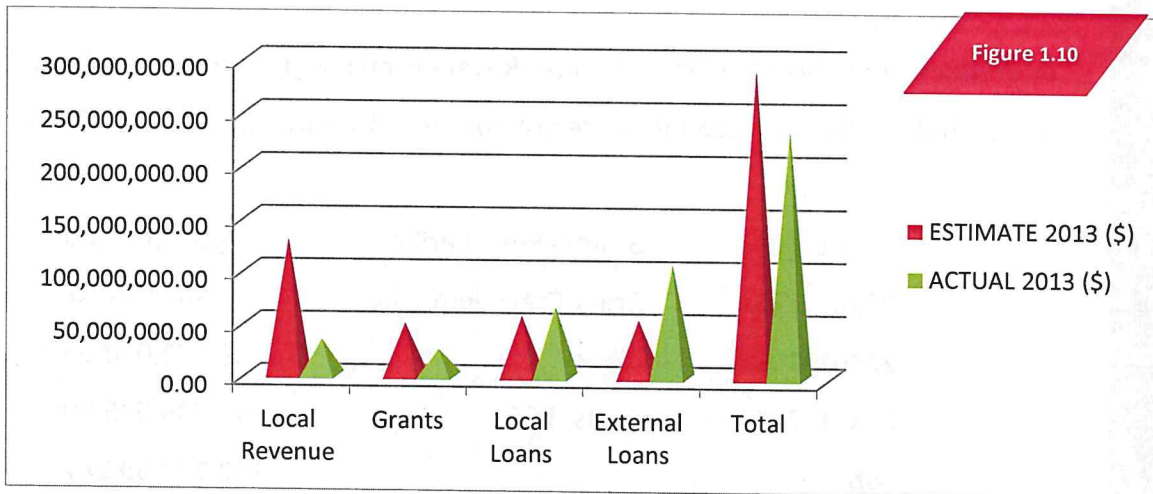


Figure 1.10

2.56

The financial statement for capital revenue shows that External Loans of \$107,582,441.95 was the highest contributor of financing, as depicted in Table 1.9 above, while Local Revenue – Sale of Land, Grants from the Republic of China/ Taiwan, Government loans from Venezuela and Loans from Republic of China/Taiwan were the four (4) sources of capital revenue to exceed their total projections of \$ 35,009,050.00 by a net excess of \$89,997,509.24, contributing \$ 125,006,559.24 or 53 % of the actual capital revenue as is depicted in Table 1.15.



2.57

Table 1.15 depicts four (4) sources of capital revenue to exceed their total projections

Table 1.15

| Account | SOF | Description | Estimates | Actual | Positive Variance |
|--------------|------|--------------|----------------------|-------------------------|------------------------|
| 21001 | 1011 | Sale of land | 1,000,000.00 | \$29,594,164.38 | \$28,574,164.38 |
| 22201 | 3275 | Grants | 7,849,010.00 | \$14,882,176.91 | \$7,033,166.91 |
| 22301 | 2197 | Loans | 12,260,000.00 | \$53,763,956.80 | \$41,503,956.80 |
| 22301 | 3277 | Loans | 13,900,040.00 | \$26,766,261.15 | \$12,866,221.15 |
| Total | | | 35,009,050.00 | \$125,006,559.24 | \$89,977,509.24 |

2.58

In addition, four (4) sources of Capital Revenue received a total of \$ 22,277,906.87, although the following accounts were not approved by Parliament for the financial year:

| | | |
|--------------|----------------------|------------------------|
| 22201 1050 | Grants- PetroCaribe | \$340,000.00 |
| 22201 3385 | Grant Czech Republic | \$64,911.87 |
| 22301 1003 | Loans | \$9,873,000.00 |
| 22301 2216 | Loans- ECCB | \$11,999,995.00 |
| Total | | \$22,277,906.87 |

2.59

All other sources of Capital Revenue fell short of the budgeted allocations for the fiscal year.

2.60

There were six (6) sources from which no revenue was recorded during the year. Table 1.11 shows the sources from which no revenue was recorded and their estimated projections.



Table 1.16

| Account | Source | Estimated Projection |
|--------------|--------------------|----------------------|
| 22201 | 3524 - Grant | 100,000.00 |
| 22201 | 3834 - Grant | 543,600.00 |
| 22201 | 3994 - Grant | 678,500.00 |
| 22299 | 2195 - Other Grant | 1,270,000.00 |
| 22299 | 3315 - Other Grant | 475,000.00 |
| 22299 | 4005 - Other Grant | 279,000.00 |
| TOTAL | | 3,346,100.00 |

2.61

The Estimates of Revenue and Expenditure 2013 showed that an amount of \$14,834,300.00 was approved under Account No. 22301- 3506 by Parliament. However, the Statement of Revenue Under Detail Accounts (Capital) for 2013, shows the total amount under two separate Accounts Nos. 22301 - 3506 and 22301 - 3626 with figures of \$1,918,300.00 and \$12,916,000.00, respectively. Statement of Revenue Under Detail Accounts (Capital) at Appendix III refers.



STATEMENT OF DETAILED EXPENDITURE

2.62 The Financial Statement of Detailed Expenditure shows that the approved estimates of \$799,122,340.00 was revised to a total of \$1,027,415,995.33 for the financial year, with \$638,896,856.09 and \$388,519,139.24 being recorded as Revised Recurrent Expenditure and Capital Expenditure, respectively.

2.63 An amount of \$732,449,903.68 was reported as the total expenditure for 2013. Of the total expenditure, \$580,652,362.86 and \$151,797,540.82 were shown as Recurrent Expenditure and Capital Expenditure, respectively.

2.64 A break down by Autonomous and Ministries of total actual expenditure for the financial year 2013 is shown in the Table and graph below.

2.65 The total expenditure of \$732,449,903.68 for 2013 was \$112,336,581.79 more than the total expenditure of \$620,113,321.89 for 2012, as is depicted in Table and Chart hereunder.

2.66 Table 1.17 shows a comparison of the Actual Expenditure for 2012 and 2013.

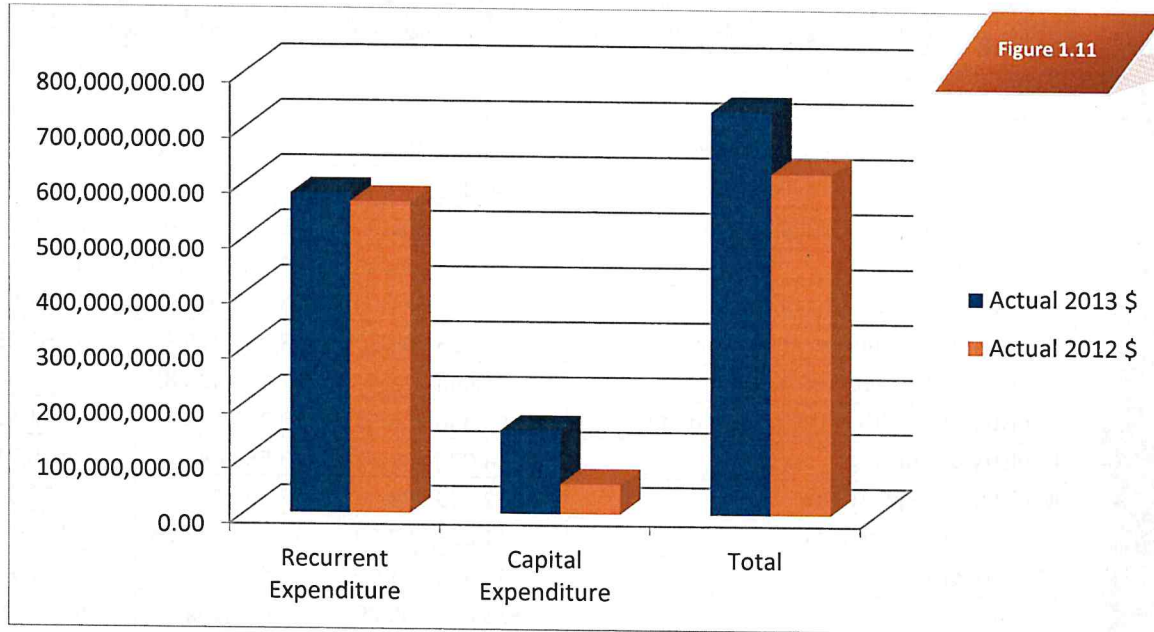
Table 1.17

| Item | Actual 2013 \$ | Actual 2012 \$ | Variance \$ |
|-----------------------|-----------------------|-----------------------|-----------------------|
| Recurrent Expenditure | 580,652,362.86 | 565,956,211.98 | 14,696,150.88 |
| Capital Expenditure | 151,797,540.82 | 54,157,109.91 | 97,640,430.91 |
| Total | 732,449,903.68 | 620,113,321.89 | 112,336,581.79 |



2.67

Figure 1.11 shows a comparison of the Actual Expenditure for 2012 and 2013.



2.68

The analysis made hereunder is based on comparison of revised estimates with actual expenditure on the financial Statement of Detailed Expenditure for 2013.

RECURRENT EXPENDITURE

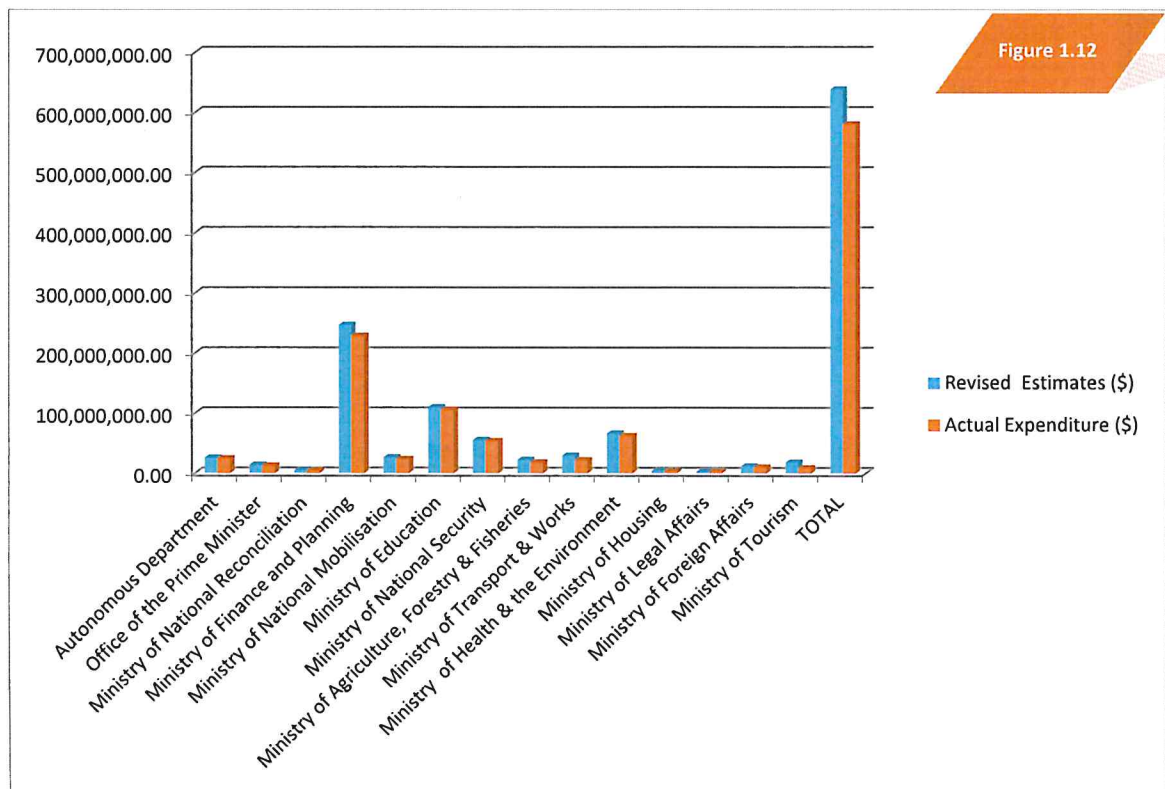
2.69

The statement has shown that actual recurrent expenditure was recorded as \$580,652,362.86, a shortfall of \$58,244,493.23 in recurrent spending for the year's projections, with all of the Autonomous Departments and Ministries spending less than their revised estimates, as depicted in the statement at Appendix III and Table 1.18 and Figure 1.12.



Table 1.18

| Ministry/Department | Revised Estimates (\$) | Actual Expenditure (\$) | Difference |
|---|------------------------|-------------------------|----------------------|
| Autonomous Department | 25,876,799.78 | 24,726,445.31 | 1,150,354.47 |
| Office of the Prime Minister | 14,047,260.00 | 12,721,053.98 | 1,326,206.02 |
| Ministry of National Reconciliation | 4,748,563.00 | 4,257,800.80 | 490,762.20 |
| Ministry of Finance and Planning | 246,825,499.00 | 228,575,637.85 | 18,249,861.15 |
| Ministry of National Mobilisation | 26,565,808.00 | 23,639,005.03 | 2,926,802.97 |
| Ministry of Education | 109,977,903.80 | 105,392,249.10 | 4,585,654.70 |
| Ministry of National Security | 55,447,621.00 | 53,776,096.92 | 1,671,524.08 |
| Ministry of Agriculture, Forestry & Fisheries | 22,525,985.50 | 18,265,255.35 | 4,260,730.15 |
| Ministry of Transport & Works | 29,648,278.00 | 21,927,430.85 | 7,720,847.15 |
| Ministry of Health & the Environment | 66,356,886.50 | 62,325,475.75 | 4,031,410.75 |
| Ministry of Housing | 4,079,400.51 | 3,583,682.97 | 495,717.53 |
| Ministry of Legal Affairs | 2,559,533.00 | 2,301,229.73 | 258,303.27 |
| Ministry of Foreign Affairs | 11,833,157.00 | 10,268,573.06 | 1,564,583.94 |
| Ministry of Tourism | 18,404,161.00 | 8,892,426.16 | 9,511,734.84 |
| TOTAL | 638,896,856.09 | 580,652,362.86 | 58,244,493.23 |



**2.70**

The actual recurrent expenditure of \$580,652,362.86 recorded for 2013 increased by \$ 14,696,150.88 over the expenditure of \$565,956,211.98 for 2012. The Ministries of Finance and Transport and Works recorded the largest increase and decrease of \$24,843,025.16 and \$9,112,318.33, respectively, in spending for the financial year, as shown in the Table 1.19.

2.71

Table 1.19 Comparative figures of Actual Expenditure for 2012 and 2013.

| Table 1.19 | | | |
|---|-------------------------|-------------------------|-----------------------|
| Ministry/Department | Actual (\$) 2013 | Actual (\$) 2012 | Increase /Decrease(-) |
| Autonomous Department | 24,726,445.31 | 25,403,559.59 | -677,114.28 |
| Office of the Prime Minister | 12,721,053.98 | 13,108,725.82 | -387,671.84 |
| Ministry of Reconciliation | 4,257,800.80 | 4,190,194.90 | 67,605.90 |
| Ministry of Finance and Planning | 228,575,637.85 | 203,732,612.69 | 24,843,025.16 |
| Ministry of National Mobilisation | 23,639,005.03 | 26,392,680.18 | -2,753,675.15 |
| Ministry of Education | 105,392,249.10 | 103,243,174.80 | 2,149,074.30 |
| Ministry of National Security | 53,776,096.92 | 52,620,843.91 | 1,155,253.01 |
| Ministry of Agriculture, Forestry & Fisheries | 18,265,255.35 | 17,225,683.97 | 1,039,571.38 |
| Ministry of Transport & Works | 21,927,430.85 | 31,039,749.18 | -9,112,318.33 |
| Ministry of Health and the Environment | 62,325,475.75 | 61,630,783.85 | 694,691.90 |
| Ministry of Housing | 3,583,682.97 | 3,571,102.31 | 12,580.66 |
| Ministry of Legal Affairs | \$2,301,229.73 | 2,158,276.00 | 142,953.73 |
| Ministry of Foreign Affairs | 10,268,573.06 | 9,836,167.83 | 432,405.23 |
| Ministry of Tourism and Industry | 8,892,426.16 | 11,802,656.95 | -2,910,230.79 |
| TOTAL | \$580,652,362.86 | \$565,956,211.98 | 14,696,150.88 |

**2.72**

An examination of the statement with the Treasury accounts revealed that the following accounts under the Office of the Prime Minister and three (3) Ministries, were overspent without the necessary approved instrument to exceed the amount budgeted under the recurrent expenditure accounts, as is shown In Table1.15.

2.73

Table 1.20 shows the amounts overspent under the accounts for 2013.

Table 1.20

| Accounts | Ministry | Description | Amount |
|-----------------|-------------------------------|----------------------|---------------------|
| 382 | Office of the Prime Minister | Sundry Expenses | 12,750.57 |
| 377 | Ministry of Finance | Retiring Benefits | 5,197,684.15 |
| 320 | Ministry of National Security | Allowances | 96,384.14 |
| 361 | Ministry of Foreign Affairs | Maintenance Services | 2,054.96 |
| Total | | | 5,308,873.82 |

CAPITAL EXPENDITURE**2.74**

Capital expenditure was budgeted at \$176,897,462.00. During the year, amounts totalling \$ 219,115,675.00 were granted in supplementary provisions, however, only \$211,621,677.24 was included in the financial statements, resulting in a disparity of \$7,493,997.76, shown at paragraph 2.19. The total revised estimates for the financial year was \$388,519,139.24. Of the \$211,621,677.24, \$204,799,800.00 was approved by Parliament to finance the Argyle International Airport Project. Act No.11/2013 refers. Although capital expenditure was revised, the actual expenditure of \$151,797,540.82 was reported as being spent on the capital projects, with \$101,681,197.00 or 67% of the amount utilised on the Airport project. This resulted in a shortfall of \$236,721,598.42 or 61% less that the projections. This out-turn was mainly attributed to projects under various Ministries and Departments that were either not undertaken or completed during the financial year.



2.75

It was noted that only forty-seven (47) percent of the capital projects incurred expenses during the financial year. Appendix III refers.

2.76

A comparison of the 2013 with 2012 capital expenditure showed an increase of \$97,640,430.91 for the year 2013, as depicted in Table 1.21

Table 1.21

| Item | Actual (\$) 2013 | Actual (\$) 2012 | Increase /Decrease(-) |
|---------------------|------------------|------------------|-----------------------|
| Capital Expenditure | 151,797,540.82 | 54,157,109.91 | 97,640,430.91 |

2.77

Table 1.22 shows a comparison of revised estimates and actual capital expenditure for the financial years 2009-2013.

Table 1.22

| YEAR | REVISED ESTIMATES (\$) | ACTUAL (\$) | VARIANCE (\$) |
|------|------------------------|----------------|----------------|
| 2009 | 260,872,487.00 | 130,008,223.01 | 130,864,263.99 |
| 2010 | 309,854,125.31 | 83,515,833.72 | 226,338,291.59 |
| 2011 | 187,410,603.00 | 72,521,109.48 | 114,889,493.52 |
| 2012 | 188,350,365.00 | 54,15,109.91 | 134,193,255.09 |
| 2013 | 388,519,139.24 | 151,797,540.82 | 236,721,598.42 |

**STATEMENT OF ADVANCES****2.78**

The Statement of Advances is comprised of the following categories:

- Other Governments
- Government Officers
- Departmental Advances
- Other Advances

2.79

In accordance with section 32 (3) of the Finance Administration Act, an advance is recoverable within a period not exceeding twelve months after the end of the financial year in which the advance was made.

2.80

The aggregate of the advances not repaid at the end of the financial year was \$26,117,111.77. This amount exceeded 5% of the Recurrent Revenue of \$507,334,600.00 in the Annual Estimates for 2012, by \$750,381.77, contrary to section 32 (4) of the Finance Administration Act. The failure to clear these advances increases the risk of understating the reported expenditure for the financial year.

2.81**Other Governments**

The Statement of Advances shows that there were eleven (11) debit balances totalling \$2,269,920.44 and one (1) credit balance totalling \$17,249.69, resulting in a net debit balance of \$2,252,670.75, as at December 2013. This balance was \$123,975.30 more than that at the previous year end. An examination of these accounts showed that a total of \$2,198,488.80 was paid as gratuity and pensions on behalf of other Governments during the financial year, however, several of the advances have not been



serviced by the regional Governments. Four (4) of the accounts have shown fixed balances from since the year 2000, while six (6) have not reflected any repayments for the last five (5) years. Only one (1) Government had sufficient funds in its account to cover the monthly payments.

If this trend is allowed to continue, the Governments' debt may escalate beyond manageable proportions.

Government Officers

2.82

The statement shows a net debit balance of \$462,051.34, as at December 31, 2013, for advances issued to Government Officers. Of the total outstanding an amount of \$179,998.12 is stated as advances to persons who are retired or deceased, whereas a credit balance of \$5,438.65 was shown as advances to be written off.

2.83

During the financial year, Advance Warrants totalling \$4,236,031.13 were issued, \$626,809.13 less than those issued in 2012. These amounts should have been expensed when statements were provided by officers on their return to the state. The statement reported the balances for travel advances issued to Officers, Ministers and for training as \$110,418.14, \$43,153.82 and \$73,945.05, respectively. These amounts remained outstanding for extended periods. The dormancy on some accounts suggests that not all expenses have been reported on officers' return from overseas travel, contrary to the Government's policy which stipulates that advances should be cleared within one (1) month of return. As a result, expenses would be understated and the advance accounts remained with uncleared balances.



2.84

Departmental Advances

As at December 2013, an aggregate balance of \$323,316.23 remained on the Departmental Advances Accounts. An advance of \$10,000.00 issued in 2012, to the Permanent Secretary, Ministry of Agriculture on behalf of WINFARM, to defray expenses for the weekly purchase of cartons for the exportation of bananas was repaid in December 2013. The outstanding balance on the advance account consist of:

- i. An amount of \$7,492.65 remained outstanding on an advance of \$25,647.30 issued in 2001 for Airfare for Migrant Workers; and
- ii. A balance of \$315,823.58 on an advance granted to the Attorney General. The account shows that an advance of \$381,518.00 was issued to the Attorney General in 2011, to purchase fifty (50) sets of Laws. A total of \$65,814.18 was repaid to the advance account as at December 31, 2013. It was noted that a total of \$254,459.31 collected for sale of the Laws was credited to Sale of Forms and Publication Account No. 75 750 18001 instead of Advance Account No. 20 - 55101 as shown in Table 1.23 below:

Table 1.23

| Year | Amount Credited \$ |
|--------------|--------------------|
| 2011 | 222,264.06 |
| 2012 | 10,731.75 |
| 2013 | 21,463.50 |
| Total | 254,459.31 |

Other Advances

The statement shows a net balance of \$23,079,073.45 at December 31, 2013. The comparative balance as at December 31, 2012 was \$22,675,978.89, an increase of \$403,094.56. There were twenty-eight (28) accounts under Other Advances of which twenty-one (21) of the accounts balances remained unchanged for the last five (5)

2.85



years. The Overseas Missions, Embassies and Consulates Advances were the only accounts that reflected transactions. The total balance of \$4,642,272.56 on these accounts increased by \$403,094.56 over 2012 balance of \$4,239,178.00.

RECOMMENDATIONS

2.86

- The Accountant General should inform the regional Governments of their indebtedness to the State;
- The balances which remained outstanding for extended periods in the advance accounts should be investigated and the relevant corrective action taken to have the outstanding advances cleared;
- the internal controls need to be strengthened to ensure that advances are promptly cleared in keeping with the requirements of the accounting policies.
- The Accountant General should adjust the amount of \$254,459.31 credited to Sale of Forms and Publication Account No. 75 750 18001 instead of Advance Account No. 20 -55101.



STATEMENT OF GENERAL DEPOSITS

2.87

General Deposits consist of accounts that are held by the Accountant General on behalf of other Governments, Statutory Bodies, Ministries/Departments, private citizens and other non-governmental organisation pending application for payment in accordance with the purposes for which the relevant deposits were created. The Statement of General Deposits showed that ninety-five (95) deposit accounts were maintained and totalled to \$63,171,040.76 for financial year 2013, an increase of \$2,871,667.94 when compared to 2012.

Other Governments

2.88

The financial statement shows that eleven (11) deposit accounts were maintained for the financial year 2013. Six (6) accounts recorded credit balances totalling \$1,219,989.94 and five (5) accounts had an aggregate debit balance of \$359,095.05.

Statutory Bodies

2.89

The Statutory Bodies comprise the main depositors in the Government accounts, with deposits totalling \$11,568,116.31. This balance was a decrease of \$95,315.74 over the previous year's balance of \$11,663,432.05. During the year, only two (2) accounts namely, Port Authority and CWSA - Environmental Levy, recorded transactions. The balances on the other seven (7) accounts remained unchanged during the financial year.

Deposit - Departmental Accounts

2.90

As at December 31, 2013, there were thirty-eight (38) Departmental Accounts that recorded credit balances totalling \$45,805,470.79.



There are several accounts which may have outlived their usefulness and should be cleared from the accounts by the Accountant General.

Deposits - Individuals

2.91

There are twenty – two (22) individual deposit accounts that totalled to a net credit of \$3,566,811.70. The net credit balance of \$3,566,811.70 as at December 31, 2013, was an increase of \$81,236.81 on the balance of \$3,485,574.89 held at the end of the previous financial year. These accounts relate to monies collected by Government on behalf of private citizens and other non-governmental organisations. Included in this balance is an amount of \$66,294.63, which is reflected in the statement and Treasury accounts as “Individual Deposit accounts written off”. However, this still remains in the account at 2013.

Deposits - Local Governments

2.92

The Ministry of Transports and Works provides quarterly allotments to the thirteen (13) Town Boards and District Councils under its control. In addition, Offices have the authority to collect revenue to supplement their allotments as determined by their revenue base. Seven (7) Offices recorded credit balances totalling \$65,696.96, while six (6) recorded debit balances totalling \$49,396.89. At the end of the financial year there was a net credit balance of \$16,300.07, a decrease of \$28,917.03 from the 2012 closing balance.

Deposit – ECCB

2.93

ECCB Deposit was shown as \$1,373,447.00 for the financial year. This balance has not changed since 2000.



2.94

RECOMMENDATIONS

It is recommended that the Accountant General should:

- seek confirmation from the regional Governments to ascertain the correctness of the balances of the eleven (11) deposit accounts held for other Governments.
- review the amount of \$ \$66,294.63, which is reflected on the statement and in the Treasury accounts as “Individual Deposit accounts written off” and make the appropriate adjustment.
- investigate the inactive deposit accounts of the Departmental Deposits to determine whether the accounts are still relevant or should be closed.

**STATEMENT OF INVESTMENTS****2.95**

A total of \$46,019,339.64 was reflected on the Statement of Investment from the Accountant General, however, this amount was understated by \$1,000.00. Only \$35,479,195.16 was accounted for on the Certificate of Balances from Bank of St. Vincent and the Grenadines (BOSVG), showing a difference of \$10,541,144.48 as detailed as follow:

Table 1.24

| Particulars | AMOUNT ON INVESTMENT STATEMENT \$ | AMOUNT ON CERTIFICATE OF BALANCES – BOSVG \$ | VARIANCE |
|--------------------------------------|-----------------------------------|--|----------------------|
| TRUST FUNDS | | | |
| Lady Musgrave Prize Fund | 300.82 | - | 300.82 |
| Major Bain Gray Prize Fund | 1,066.84 | - | 1,066.84 |
| Graham Bequest | 87,573.09 | 87,573.09 | |
| Haywood X-ray Fund | 17,285.57 | 17,285.57 | |
| Simmons Bequest | 8,727.66 | 8,727.66 | |
| Sub - Total | 114,933.98 | 113,566.32 | 1,367.66 |
| SINKING FUNDS | | | |
| Development Bonds | 34,129,501.30 | 34,129,501.30 | - |
| SPECIAL | | | |
| Balcombe Request Fund | 23,430.23 | 23,430.23 | - |
| Canouan Development | 812,600.96 | 812,600.96 | - |
| Bequia Agriculture Improvement Trust | 2,433.98 | 2,433.98 | - |
| Acc.Gen Special Drawing Rights | 397,662.37 | 397,662.37 | - |
| GOSVG Student Loan | 8,666,142.61 | - | - |
| Sub - Total | 9,902,270.15 | 1,236,127.54 | 8,666,142.61 |
| SPECIAL DEPOSITS | | | |
| Fiscal Reserve Account ECCB | 1,873,634.21 | - | 1,873,634.21 |
| Sub-Total | 1,873,634.21 | | 1,873,634.21 |
| Total | 46,020,339.64 | 35,479,195.16 | 10,541,144.48 |



TRUST FUNDS

2.96

The Trust Fund balance as at year end was stated as \$114,933.98, an increase of \$3,316.62 over the previous year's balance. Five (5) Trust Funds were reflected on the Statement of Deposits, however, only three (3) Funds namely Graham Bequest, Haywood X Ray Fund and Simmons Bequest Fund were reflected on the Certificate of Balances from the Bank of Saint Vincent and the Grenadines. Interest totalling \$3,245.06 was earned on the three (3) accounts. The Accountant General has stated that the other two (2) Trust Funds, the Lady Musgrave Prize Fund and the Major Bain Gray Prize Fund were closed by the Bank and the funds transferred to the ECCB.

SINKING FUND

\$34,129,501.30

2.97

Sinking Funds are investments set aside to assist with the repayment of loans/bonds. The financial statements reported Sinking Fund investments at \$34,129,501.30. The Sinking Fund balance decreased by \$22,405,048.49 over the total of \$56,534,549.79 in 2012. This was due to a total credit of \$7,694,965.51 representing Sinking Fund contribution of \$5,500,000.00 and interest of \$2,194,965.51 earned on the investment and a total of \$30 million was withdrawn from the Sinking Fund account to redeem the 2012/2013 Development Bonds.

SPECIAL INVESTMENT

\$8,866,142.61

2.98

The Special Fund is comprised of five (5) investment accounts reflected on the Statement of Investment at the year ended December 31, 2013. Table 1.23 refers. Only four (4) accounts were shown on the Certificate of Balances from the Bank of Saint Vincent and the Grenadines. The GOSVG Student Loan with a balance of \$8,866,142.61 which earned interest of \$341,005.48, was not included on the Certificate of Balances.

**2.99**

Three (3) of the Investments showed a total increase balance of \$65,035.96 over 2012, while the Accountant General Special Drawing Rights Investment balance of \$12,836,086.73 at the end of 2012, decreased by a net amount of \$12,438,424.36 during 2013 financial year. This was ascribed to a transfer of \$12,800,021.00 to the Accountant General's Current Account and interest of \$361,596.64 earned on the investment.

SPECIAL DEPOSITS**Fiscal Reserve Account ECCB****2.100**

A total of \$79,817.22 representing currency profit 2012-2013 and interest, was credited to the account during the financial year, resulting in a closing balance of \$1,873,634.21.

RECOMMENDATIONS**2.101**

The exclusion of GOSVG Student Loan of \$8,866,142.61 on the Certificate of Balances should be investigated by the Accountant General.

**STATEMENT OF PUBLIC DEBT****STATEMENT****2.102**

The Statement of the Public Debt reflects the outstanding balances on existing loans. The Public Debt as disclosed on the Statement of Public Debt prepared by the Accountant General stands at \$975,371,144.74.

2.103

Our examination was limited to the verification of loan repayments recorded in Smart Stream.

2.104

The loans reflected on the Public Debt Statement show a total outstanding debt of \$975,371,144.74, exclusive of Treasury Bills of \$75,000,000.00. Of this amount, \$707,836,801.00 was held as External Loans and \$ 267,534,343.74 as Domestic debt. There was an overall increase of \$46,664,498.67 or 5% in the balance representing Public Debt compared to 2012. The increase is primarily ascribed to net increase of \$44,394,755.00 or 6.3 % in External Loans.

2.105

The net increase in External Loans is largely attributed to the receipt of new loans, repayment of existing loans and adjustments made to the balances in SmartStream whilst reconciling with the balances in the Ministry of Finance database. The net decrease in Domestic Loans was due to the servicing of debts which became due.

**2.106****Cost of Servicing Public Debt**

The cost of servicing Public Debt includes amortisation, interest and sinking fund contributions. According to the Statement of Detailed Expenditure, a total of \$137,294,389 was expended for the servicing of Internal and External Debt.

2.107

Debt servicing increased by 13% from \$121,427,543 in 2012 to \$137,294,389 in 2013. This was due to an increase in servicing of domestic debts which became due in 2013. Further, the analysis shows that there was a 41.9 % increase in the servicing of Domestic Debt whereas servicing of External Debt showed a 3.8% decline over the previous year. The servicing of Public Debt as a percentage of Recurrent Revenue moved from 25.6% in 2012 to 29.6% in 2013, as shown in Table 1.24 below.

2.108

Table 1.25 shows comparative for Debt Servicing to Revenue for 2013 and 2012.

Table 1.25

| Particulars | 2013 \$ | 2012 \$ | % Change |
|---|-----------------------|-----------------------|-----------------|
| Total Debt (excluding Treasury Bills \$75 million) | 975,371,144.14 | 928,706,645.47 | 5 |
| Central Government Debt Service | 137,294,389 | 121,427,543 | 13 |
| External Debt | 68,162,293 | 72,727,727 | -3.8 |
| <i>Amortisation</i> | 49,711,075 | 51,626,980 | -7.3 |
| <i>Interest Payments</i> | 18,451,218 | 21,100,747 | -12.6 |
| Domestic Debt | 69,132,096 | 48,699,816 | 41.9 |
| <i>Amortisation</i> | 34,183,646 | 21,412,906 | 59.6 |
| <i>Interest Payments</i> | 29,448,450 | 23,286,910 | 26.4 |
| <i>Sinking Fund Contribution</i> | 5,500,000 | 4,000,000 | 37.5 |
| Revenue | 462,582,263 | 472,623,491 | 2.2 |
| Debt Service/Revenue (%) | 29.6 | 25.6 | 15.6 |

**STATEMENT OF ASSETS AND LIABILITIES****2.109**

The Statement of Assets and Liabilities does not include Government's Fixed Assets. The statement did not show the different categories of assets and liabilities, such as current assets or non-current assets and long term liabilities or non-current liabilities.

NOTES TO THE FINANCIAL STATEMENTS**2.110**

The notes to the financial statements form an integral part of their presentation as they provide users with the necessary explanations, narrative descriptions of items disclosed in the statements, information about items that do not qualify for recognition in the statements, and additional information they require to gain an adequate understanding of the statements, to make informed decisions. These disclosures would give users a better understanding of the financial risks and possible commitments facing the Government. The financial statement provided for Assets and Liabilities was deficient of notes to the statement. The lack of adequate disclosures results in users not having an accurate picture of the accounts. Assistance in this area would be invaluable to the Department's ability to adequately prepare financial information in accordance with the accounting standards.



LIABILITIES

Overdraft Current Account \$34,213,446.46

2.111

The Statement of Assets and Liabilities shows a bank overdraft of \$34,213,446.46 on the Current Account, whereas the Certificate of Balances issued by the Bank of St. Vincent and the Grenadines, as at December 31, 2013, reflects an overdraft of \$51,170,472.82, a difference of **\$16,957,026.36**. In the absence of bank reconciliation, it could not be determined what contributed to the differences. The approved overdraft limit for the year ended 31st December, 2013, was **\$35,000,000.00**.

Development Account \$983,226.70

2.112

The statement shows an overdraft balance of \$983,226.70 on the Development Account, while the Certificate of Balances issued by the BOSVG shows a debit balance of \$ 2,370,658.63, a variance of \$3,353,885.33.

Unreconciled Cash \$30,436,600.14

2.113

The Unreconciled Cash is comprised of unreconciled balances on the Current and Development Accounts at the close of the financial year. As at December 31, 2013, the balance on the account was \$30,436,600.14, \$7,057,679.82 more than the amount of \$23,378,920.32 recorded for the fiscal year 2012. This account was established in 2010. The balance of \$25,710,749.01 at the end of 2010 increased by \$4,725,851.13 at the end of financial year 2013. This account should be reconciled to determine the accuracy of the high balance on this account.

Union Island Sub Treasury \$128,632.92

2.114

The statement recorded a credit balance of \$128,632.92 for the Union Island Sub Treasury whereas the cashbook reflected a debit balance of \$1,500.00, as is required by the Accountant General. This balance was shown on the statement for 2012.



Crown Agent **\$2,206,646.32**

2.115

The total of \$2,206,646.32 on the Crown Agent Borrowings account has remained unchanged from since 2002, however, there is no analysis of and justification for the existence of this account. Recommendations were made in previous reports for the account to be analysed and cleared from the accounts.

Loans **\$1,052,577,791.06**

2.116

The total loans, inclusive of Treasury Bills of \$75,000,000.00 was shown as \$1,052,577,791.06 on the statement, an increase of \$48,871,145.59 over the previous year's loan balance of \$1,003,706,645.47. Bank Loans and Government Bonds were added to the portfolio of debt, contributing to the increase during the year.

Accounts Payable **\$70,319,869.74**

2.117

Accounts Payable was reflected as \$70,319,869.74, an increase of \$5,542,694.67 over the total of \$64,777,175.07 recorded for 2012.

2.118

Accounts Payable is considered a current liability and should be paid off within a year; however, it was noted that items totalling \$39,445,542.10 and \$33,902,847.43 were credited and debited to the account, respectively, resulting in a net increase of \$ 5,542,694.67 to the account. This indicates that a large percentage of payables had recorded no activity for 2013.

Memorandum Accounts **\$68,295,575.08**

2.119

The Memorandum Accounts show eleven accounts with a total credit balance of \$68,295,575.08 as depicted in the table below. These accounts were established in 2009 to account for unreconciled balances between the Current Account in SmartStream and the Bank Account.



Table 1.26

| Account No. | Particulars | Balance |
|--------------|---------------------------|------------------------|
| 20 57003 | 300001 | (70,749,157.83) |
| 20 57004 | Georgetown Sub-Treasury | 552,979.18 |
| 20 57006 | Union Island Sub-Treasury | (761,557.06) |
| 20 57007 | Barrouallie Sub-Treasury | 2,604,684.01 |
| 20 57008 | Canouan Sub-Treasury | 3,002,476.56 |
| 20 57011 | Kingstown Treasury | 689,112.88 |
| 20 57012 | Georgetown Remittance | (2,205,090.22) |
| 20 57013 | Bequia Remittance | 563,333.92 |
| 20 57014 | Union Island Remittance | (786,149.73) |
| 20 57015 | Barrouallie Remittance | 830,432.56 |
| 20 57016 | Canouan Remittance | (2,036,639.35) |
| Total | | (68,295,575.08) |

Salary Clearing

Salary Clearing Accounts should reflect zero balances, once the salaries are processed and the adjusting entries made to Personal Emoluments and the Current Account. The Statement shows two (2) salary clearing accounts with balances, (i) Salary clearing- TREACC- \$29,065.76 and (ii) Salary clearing- Smart Stream- \$29,043.05. The balances on these accounts are an indication that the necessary adjustments were not made to the respective accounts.

2.120



2.121

Recommendations

- The bank overdraft on the Current Account and the balance stated on the Certificate of Balances issued by the Bank of St. Vincent and the Grenadines should be reconciled to determine the reason/s for the difference between the two accounts.
- Union Island Sub-Treasury Account should be analysed to determine the reason for the large credit balance on the account based on the Treasury accounting policy.
- The Accountant General should conduct proper analysis and reconciliations on the Unreconciled Cash, Accounts Payable and Memorandum Accounts to ascertain the accuracy of these balances;
- The Accountant General should take the action to review the Salary Clearing Accounts and make the necessary adjustments.



ASSETS

Cash on Hand

2.122

The Statement shows two sets of cash on hand with balance of \$4,431,247.60. The total of \$4,431,247.60 was the aggregate balance on five (5) accounts reflected in the Treasury Accounts. The aggregate cash balance reflected a net increase of \$461,407.44 compared with the 2012 year end balances. An examination of the accounts showed that four (4) of these accounts are held at the Bank of Saint Vincent and the Grenadines.

Sub - Treasuries

\$736,751.97

2.123

The balance of \$736,751.97 on the statement represents cash held by four (4) Sub - Treasuries namely, Georgetown, Bequia, Barrouallie and Canouan. However, there were significant differences between the balances recorded in the cash book and that in the Treasury accounts for Bequia and Canouan Sub-Treasuries at the end of the financial year. The table below shows the comparative year-end balances on the four (4) Sub-Treasuries accounts.

Table 1.27

| Account | Sub Treasury | Cash Book | Treasury Account | Variance |
|--------------|--------------|-----------------|-------------------|-------------------|
| 51502 | Georgetown | 300.00 | 300.00 | 0 |
| 51503 | Bequia | 0 | 72,874.14 | 72,874.14 |
| 51505 | Barrouallie | 300.00 | 300.05 | .05 |
| 51507 | Canouan | 7,097.80 | 663,277.78 | 656,179.98 |
| Total | | 7,697.80 | 736,751.97 | 729,054.17 |

2.124

The high variance of \$729,054.17 between the balances indicates that transactions were not posted from the Sub-Treasuries accounts to the Accountant General's Current Account in accordance with the accounting policy of the Treasury. There is need for a detailed analysis of the Bequia and Canouan Sub-Treasuries by the Accountant General to adjust the accounts.



In- Transit – Union Island **\$221,221.55**

2.125

The In-transit accounts records remittances by the Accountant General's Office for the operation of the Sub-Treasuries and should reduce to zero at the end of the financial year. The Union Island In-Transit account reflected a year-end balance of \$221,221.55. This balance has remained unchanged in the accounts since December 31, 2010. The Accountant General should have this account analysed and the necessary journal transactions done to clear the balance.

Crown Agents and JCF **\$3,210,491.20**

2.126

A balance of \$3,210,491.20 was shown on the Crown Agents and Joint Consolidated Fund (JCF) accounts. There has been no change in the balance on these accounts since 2001.

Cash-Short Term Deposits **\$ 4,574,700.18**

2.127

The sum of \$4,574,700.18 represents the net balance on eight (8) Cash- Short Term Deposit accounts recorded in the Treasury Accounts. This was a net decrease of \$6,841,078.69 compared to the balance of \$11,415,778.87 for the year-ended 2012. However, only three (3) of these accounts totalling \$4,176,010.36 were reflected on the Certificate of Balances issued by the BOSVG. The following five (5) accounts were not included on the Certificate of Balances.



Table 1.28

| Account No. | Description | Amount (\$) |
|-------------|---|-------------|
| 52502 | Government of Saint Vincent and the Grenadines 1994 Stabex- 106788 | 135,454.97 |
| 52511 | Government of Saint Vincent and the Grenadines 1995 Stabex - PSIP Account 22038 | 302,242.10 |
| 52513 | Government of Saint Vincent and the Grenadines Stabex 1996 EDF/PMCU # 125545 | 136,252.12 |
| 52518 | NAO Support SFA 2006 EC Account # 125716 | 55,192.92 |
| 52519 | NAO SFA 2006 Euro Account # 8981 | -230,452.29 |

ADVANCES**Imprests**

2.128

In accordance with section 33 (2) of the Finance Administration Act 2009, an officer to whom an imprest has been issued shall retire that imprest not later than the end of the financial year in which the imprest was issued or if some earlier date is specified in the imprest warrant or by the Accountant General.

2.129

There were fourteen (14) Imprest Accounts with balances at the year ended December 31, 2013. Ten (10) and four (4) Imprest accounts showed debit and credit balances of \$386,513.11 and \$109,982.82, respectively, resulting in a net debit balance of \$276,530.29.

2.130

Details of the outstanding Imprest for the year ended December 31, 2013 are outlined in the Table 1.29 below.



Table 1.29

| MINISTRY/ DEPARTMENTS | NO | BALANCE | |
|---|-----------|-------------------|-------------------|
| | | DR | CR |
| Magistracy | 1 | 1,184.03 | |
| Commissioner of Police | 2 | 13,929.58 | 3,217.29 |
| Treasury | 1 | | 27,814.63 |
| Director of Family Services | 1 | 256,482.96 | |
| Permanent Secretary, Housing etc. | 1 | | 45,000.00 |
| Permanent Secretary, Education etc. | 2 | 6,780.00 | |
| Permanent Secretary, Health etc. | 3 | 64,425.58 | |
| Permanent Secretary, Foreign Affairs etc. | 1 | | 33,950.90 |
| Permanent Secretary, Agriculture etc. | 1 | 40,711.26 | |
| Director of Planning | 1 | 3,000.00 | |
| Total | 14 | 386,513.11 | 109,982.82 |

Public Debt Investment Account

2.131

The Public Debt Investment account shows a balance of \$926,492,151.53. This account was reflected as an Investment, however, it was not included on the Investment Statement neither the Certificate of Balance for 2013.

Dishonoured Cheques

\$497,788.40

2.132

The Dishonoured Cheques balance recorded as \$497,788.40, was \$17,892.00 more than the amount for 2012.



CONSOLIDATED FUND **\$322,311,408.32**

2.133

The opening balance for the Consolidated Fund was a deficit of \$287,265,509.51 as at 1st January, 2013. The deficit of \$35,675,213.81 on the budget out-turns for the financial year 2013 was transferred to the Consolidated Fund. In addition, a total of \$629,315.00 was shown as adjustments relating to prior years which produced a closing deficit of \$322,311,408.32 on the Consolidated Fund, at the year ended 2013.

CERTIFICATE OF BALANCES BOSVG VS ASSET AND LIABILITIES STATEMENT

2.134

There were two (2) accounts listed on the Certificate of Balances (BOSVG) which were not reflected in the statement and Treasury Accounts as listed hereunder:

| | | | |
|------------|---|---|--------------|
| C/A 9000 | Hurricane Tomas Emergency Recovery | - | \$1,360.25 |
| S/A 134872 | Hurricane Tomas Emergency Recovery Loan | - | \$125,177.57 |

RECOMMENDATIONS

2.135

The Accountant General should:

- conduct an analysis on the dormant accounts identified under the different categories to determine whether the accounts should be closed if they are no longer needed;
- analyse the balances on the Sub - Treasuries accounts and the appropriate postings or adjustments be effected in the accounts;
- inform the BOSVG of the non-inclusion of five (5) of the eight (8) Cash-Short Term Deposits on the Certificate of Balances and obtain reasons for the exclusion; and



- include the two (2) accounts (Hurricane Tomas Emergency Recovery and Hurricane Tomas Emergency Recovery Loan) omitted from the Statement of Assets and Liabilities in the accounts and on the statement.



CHAPTER 3

MINISTRIES AND DEPARTMENTS

3.1

Compliance Audits were carried out at various Ministries and Departments, the Grenadines and Overseas Offices. In addition, surprise cash surveys were conducted at Government offices throughout St. Vincent and the Grenadines. Reports and queries were issued to the respective Accounting Officers and Heads of Departments.

Recommendations were made with the intention of assisting management in the implementation of corrective action to improve the operations of the audited entities.

3.2

As highlighted in previous reports there are several systems and procedures which have not been maintained by the relevant Accounting Officers. The following are examples:-

General Observations and non-compliance issues

3.3

The audits continue to reveal that public officers within the Ministries and Departments are not exercising due care and diligence in the execution of their duties. Hence, greater attention must be placed on compliance with requisite legislations and established accounting policies and guidelines, in efforts to improve the internal controls and operations of the entities. There continues to be a need for training of staff in the Ministries/Departments in accounting regulations and procedures, with the view of enhancing accountability and good governance. The lack of training is negatively impacting, in many instances, on the operations of the audited entities.

**3.4**

In addition, there is still concern regarding the level of enforcement and/or implementation of the audit recommendations issued to the Accounting Officers in the audit reports. Generally, recommendations are derived from the requirements of the Finance Administration Act and Regulations of 2009, Store Rules, established policies and procedures, as well as other legislative authorities which provide for the improvement of the operations and performance of the Government's entities.

Vote Books

3.5

The principal accounting record for expenditure control in the accountability process is the Vote Book. The maintenance of these records has not been satisfactory as is required by regulations 19-21 of the Finance Administration Regulation, 2009. The Accounting Officers should therefore pay greater attention to their proper maintenance in an effort to improve the performance of the Ministries and Departments.

Arrears of Revenue Returns

3.6

The annual returns of arrears of revenue and monthly reports of recovery of arrears of revenue were not submitted by the Heads of Departments who are responsible for the collection of revenue as required by regulation 99 of the Finance Administration Regulation, 2009. Therefore, the true position of arrears/revenue due to the Government was not known, since the collectors of revenue failed to submit returns in accordance with the requirements of the regulations. This is an area that needs urgent attention as Government should be in a position to know the outstanding arrears and the portion of arrears that is included in the current revenue. The Accountant General should take actions to ensure that Annual Returns and Reports are submitted by the collectors of revenue.



Return of Receipt Books

3.7

All Revenue collectors are required by the Finance Administration Regulations 2009 to submit half- yearly returns of Revenue receipts Books in their custody to the Accountant General. This is to ensure that all books are properly controlled and can be vouched for by the Accountant General. There has been non- compliance with the regulation.

Motor Vehicle Log Books and Garage Register

3.8

Vehicle Log Books and Garage Registers are intended to capture data that can be used to assess the economy and efficiency of the vehicles operated by the various Ministries and Departments. The proper maintenance of the records can also aid in the control of the use of the vehicles and further reduce the incidence of misuse of the assets. Several of the Ministries and Departments have ignored the use of these records, therefore, the efficient use of the vehicles could not have been assessed in the absence of the maintenance of the Garage Registers and proper upkeep of the Log Books.

Equipment Ledger and Inventories

3.9

The Store Rules Nos 48-51 set out the format and the process of accounting for Equipment and Furniture. These records are very important for the control over Government's assets, whether purchased by Government funds or acquired as gifts or donations, which in some instances are costly, and are at a high risk for misappropriation. These records were either not maintained or unsatisfactorily maintained by the Ministries and Departments for the period under review. The absence of these vital records, made it difficult to ascertain whether all of the assets



that were purchased for use at the audited Ministries and Departments were still on hand.

IMPRESTS

3.10

Section 33(2) of the Financial Administration Act 2004, states that an officer to whom an imprest has been issued shall retire that imprest not later than the end of the financial year in which the imprest was issued or if some earlier date is specified in the imprest warrant or by the Accountant General.

Several Accounting Officers have failed to comply with the requirements of the Act resulting in the under reporting of expenditure by the defaulting Ministries.

VIREMENT WARRANTS

3.11

Two hundred and seven (207) Virement Warrants totalling \$3,799,418.91 were approved in respect of the year ended December 31, 2013, as compared with one hundred and eighty-eight (188) Virement Warrants in the sum of \$4,305,582.31 in 2012.

SPECIAL WARRANTS AND CONTINGENCIES FUND

3.12

In accordance with section 28 of the Finance Administration Act 2004, the Minister of Finance may, after the Appropriation Act for the financial year has come into force, approve special warrants authorizing the issue from the public fund, such sums which may be required to defray unforeseen expenditure not provided for or not sufficiently provided for in anticipation of approval of the expenditure in a Supplementary Appropriation Act.



3.13

The Act states that the aggregate of the amounts authorized by special warrants issued under this section in the financial year and not approved in a Supplementary Appropriation Act shall not exceed the amount fixed by resolution of the House of Assembly. The Act further states that a special warrant may be issued so long as the amount in the Contingencies Fund does not exceed the amount fixed by resolution of the House of Assembly for the Contingencies Fund. The Contingencies Fund was not established to address this issue in 2013.

3.14

Eighty-one (81) Special Warrants totalling \$30,993,873.17 were approved by the Minister of Finance during the financial year 2013. This was approximately 3.9% increase of the original budget.

SUPPLEMENTARY PROVISION 2013

3.15

The Supplementary Appropriation for the year was \$239,260,172.00 whereas \$235,793,655.10 should have been appropriated. The difference of \$3,466,516.90 was due to the following:

- An amount of \$3,500,000.00 appropriated under recurrent expenditure for Ministry of Finance by Supplementary Appropriation (No. 4) Act No. 11/2013 was not approved by a Special Warrant.
- There were two (2) amounts of \$6,002.01 and \$27,498.51 which were covered by Special Warrants Nos. 81 and 82 for the Ministries of Education (Capital) and Housing (Recurrent) that were not authorised by a Supplementary Appropriation (No. 2) Act No 3 of 2014.
- An additional net amount of \$17.42 (\$19.22-\$1.80) was approved by Supplementary Appropriation (No. 2) Act No.3 of 2014.



3.16

AUDIT QUERIES

Responses to Audit Queries by the Ministries and Departments remain unsatisfactory. A total of thirty-nine (39) queries were issued to Heads of Department and Accounting Officers in 2013. Only the Accountant General's Office submitted responses for twenty – seven (27) queries issued during the year. Appendix 1 refers.



OBSERVATIONS MINISTRIES AND DEPARTMENTS

3.17

This section summaries the salient observations arising from the various audits conducted at the Government Ministries and Departments for the period under review. More detailed comments on the points mentioned, as well as recommendations with respect to the corrective measures considered necessary, were communicated to Accounting Officers and Heads of Departments by way of audit queries, reports and memoranda. The significant findings are outlined hereunder:-

AUTONOMOUS DEPARTMENTS

SERVICE COMMISSIONS DEPARTMENT

3.18

Several personal files requested for auditing were not presented, hence, the requisite leave files could not be audited.

3.19

An examination of the files presented revealed that there continued to be inconsistencies in the method used for the calculation of vacation leave eligibility due to the absence of approved documented guidelines for the computation of leave eligibility. This has resulted in the under and overstatement of leave. The need for consistency in the method applied in the computation of leave is paramount and due care should be exercised in order to reduce the number of errors.

3.20

Also, pertinent information related to the faculty/university where the Public Officers were studying was omitted in the Bond Register. Therefore, it was not possible to verify the Bond values.



MAGISTRACY

- 3.21 The record keeping at the Magistracy showed little improvement during the fiscal year.
- 3.22 Judgments made by the Magistrate for the payment of fines and imprisonment in default of payments, were not always enforced. It was noted that some payments made in full or in part, were made after the period stipulated by the Magistrate; and unexecuted warrants totalled one hundred and eight thousand, five hundred and sixty three dollars (\$108,563.00). In addition, some committal warrants for defaulters were not issued on a timely basis.
- 3.23 There is a lack of collaboration and communication between the Magistracy, the Commissioner of Police and the Prison Department, hence, it was not possible to ascertain whether some of the defendants who were in default of payments, were sentenced to imprisonment.
- 3.24 Several Civil Suits disposed in the Magistrates Court, District II, were not recorded in the Order Books by the Court Clerk.
- 3.25 The records maintained for the lodging and the adjudication of civil matters were not in all respect, in compliance with the Magistrates Act, Cap 30 and the established policies of Magistracy.
- 3.26 There were instances where the rate applied for Stamp Duty for lodging Civil Suits in Districts II and III, was not in keeping with the TARIFF OF FEES AND COST PAYABLE IN RESPECT OF PROCEEDING UNDER THE SMALL DEBT ACT, First Schedule, Table A of the Magistrate Act, Cap 30, resulting in under and over collection of revenue.
- 3.27 Revenue Stamps affixed to Suits were not, in all instances, duly cancelled, which is a contravention of the Stamp Act, Cap 440 section 22, which states that "an instrument, the duty on which is required or permitted by law to be denoted by an adhesive stamp,



shall not be deemed duly stamped with an adhesive stamp unless the person required by law to stamp the instrument cancels the stamp or stamps ... at the proper time". Management should ensure that adhesive stamp is cancelled and render incapable of being used for any other instrument, in accordance with Stamp Act 440, section 22 and 23.

3.28

The Liquor Licence records maintained at the Magistracy were not presented for audit inspection for the period under review.

REGISTRY

3.29

The high standard of record keeping expected at the Registry was not evident. The following is a synopsis of the irregularities observed:

- Non collection of cash by Bailiffs;
- The Index of Bills of Sale were not maintained in accordance with the Bills of Sale Act. The names of the grantee instead of the grantor of the registered Bills of Sale were recorded in the index, contrary to section 19 (4) of the Bills of Sale Act;
- Incorrect value of stamps was affixed to Bills of Sale, for declaration in lieu of affidavit and to documents registered under the Registration of Documents Act for declaration in lieu of affidavit for the period under review, this is contrary to item 2 of the Stamp Act.
- The examination of the records maintained for declarations of possessory title revealed that no documentation was retained to indicate that the particulars of all orders made by the Court containing a declaration of possessory title for the period under review, were published by the Registrar in a newspaper in accordance with section 22 of the Possessory Titles Act, CAP 328.



- The rate applied for licence fees for Aliens Land Holding Licence was not, in all instances, in accordance with the Aliens (Land Holding Regulations) Act, therefore, resulting in over-collection of fees;
- the Stamp Imprest of \$5000.00 for the year 2013 was not retired on or before 31st December, 2013, this amount was used to replenish stamps for the year ending 31st December, 2014. This is a violation of Regulation 103 (3) (c) of the Finance Regulations 2009.
- The Register for Application of Notice of Marriage was devoid of pertinent information; and
- Vote Books submitted were not maintained in accordance with the Finance Administration Regulations 2009.

3.30

A number of audit recommendations were presented and agreed to by management, to improve the performance and accountability of the Registry.

MINISTRY OF FINANCE

TREASURY DEPARTMENT

3.31

The various vouchers, payment; receipt and journal vouchers, form the basis for the transactions recorded in the accounts of the Government. The laxity with which these vouchers were examined and approved by the Treasury personnel has resulted in number of errors in the accounts. As a consequence, our Office has issued thirty (30) queries to the Accountant General of which twenty –seven (27) were settled.



3.32

Annual Returns of Arrears of Revenue and monthly reports of arrears of revenue recovered should be prepared and submitted to the Accountant General in the form prescribed by the Accountant General, by the collectors of revenue, in accordance with regulation 99 of the Finance Administration Regulations of 2009. However, this **requirement has not been** adhere to by the Accounting Officers. The absence of the arrears meant that our office was obliged to take on the task of computing the arrears for the Grenadines Offices. Notwithstanding this, it was still not possible to ascertain the portion of revenue collected for 2013 that represents arrears for the prior years.

3.33

Vote books at most Ministries and Departments were not reconciled, as is required by Finance Administration Regulations of 2009. Prior to the introduction of SmartStream, Treasury Printouts were transmitted to the Ministries and Departments to facilitate this process. However, although SmartStream was implemented, the vote books were not redesigned to facilitate the proper reconciliation neither was training provided to the Officers, to effectively use SmartStream to reconcile the accounts.

OFFICE OF THE PRIME MINISTER

GOVERNMENT PRINTERY

3.34

No improvement was prominent in the record keeping for the year 2013, although various shortcomings were outlined in several reports and recommendations were made to help alleviate the shortcomings and improve the performance of the Government Printery.



3.35

The records required to account for various operations were either not maintained or not maintained in accordance with the Finance Administration Regulations 2009 and Store Rules.

3.36

It was noted that there was an absence of documented guidelines to determine the quantity of material to be used in production of items, this made it rather difficult to ascertain whether all jobs were correctly cost and whether all revenue payable was charged and collected. In addition, there was no authority seen for prices used in the pricing of some jobs.

3.37

Although, there is a Material Issue Day Book and Bin Cards to account for the distribution of materials, there was no information to indicate how the materials that remained from a job were utilised in the production of other items. Should the Government Printer fail to take into account all the costs through the cycle of a job, the production cost will be underestimated.

3.38

In addition, there are no written guidelines to determine the amount of material that should be used in the production of an item. This is determined solely by one's judgement.

3.39

The Bin Cards were used to record the receipts and issues of production, however, there were several shortcomings:-

- There were instances where items could not be traced from the invoices to the Bin Cards;



- The quantity entered on the Bin Cards differed to that on the invoices;
- In some instances, the brought forward balances differed from the previous year
- A large number of invoices were not recorded on the Bin Cards; and
balance;
- A number of items were issued from nil balances on the Bin Cards.

3.40

As a result of the above shortcomings, it was difficult to complete the audit of the bin cards and conduct a physical stock check of the items in the store room.

3.41

The Material Stock Ledger is no longer maintained to account for the receipt and cost of material as well as the quantity issued and the balance of stores. This is in contravention of Stores Rules #86-88.

Recommendation

3.42

The Government Printer should ensure that the Material Stock Ledger is reintroduced and the officers, who are responsible for the maintenance of the Material Stock Ledger, maintain it in accordance with the Store Rules.

3.43

The Job on Repayment Register should be maintained to account for the costing and payment of jobs. However, the maintenance of the Register was discontinued by the officers at the Government Printery. The information is captured on the Credit Receipt Voucher that is used to pay the fees at the Accounting Division's Office. Also, there are no requisitions for private jobs provided by the Government Printery. Therefore, it was



not possible to ascertain the number of request made in the period under review. Further, the jobs are priced at a fixed rate that was determined on a price list by the former Government Printer. No authority was produced for the price list and it could not be determined how the amounts were derived.

Recommendations

3.44

The Government Printer should ensure that:

- there are documented guidelines for the determination of the quantity of material to be used for a job, in order to ascertain the cost of production;
- all of the materials used in the production of an item are accounted for in the records;
- the Job on Repayment Register is maintained to capture the cost of Jobs for Statutory Corporations and Private Jobs;
- the prices charged for jobs are approved by the relevant authority; and
- a requisition form is implemented to capture the private jobs undertaken by the Government Printery.

3.45

The Advertisement Register was audited up to 24th May, 2013. It was found that all advertisements were recorded in the Register; however, there were instances where the gazette number was not recorded which rendered it difficult to ascertain whether the advertisements were published. No authority was produced for fees charged for the advertisement, however, the correct amount was charged in accordance with the price list presented. All payments for the advertisements were verified on Smart-Stream.

**Recommendation**

3.46

The Government Printer should produce or seek the authority for the fees charged for the advertisements and ensure that all of the pertinent information for the advertisement is recorded in the register.

3.47

A scrutiny of the Job Progress Register revealed that there are many statutory corporations and individuals who received a vast amount of publications free of cost from the Government Printery. In most cases, no written authority was produced for the exemption of payments for the services provided to individuals and corporations.

3.48

It was noted that overtime fees were paid to the officers for the printing of these publications, however; no authority was produced for the various overtime rates used. The monthly sum total for each officer on the overtime list was calculated and verified on Smart-stream.

Recommendations

3.49

The Government Printer should:

- monitor these activities and ensure that statutory corporations and individuals are charged for the production of items, since printing supplies are very costly and are borne by taxpayers. In the absence of payments, all approvals for exemptions should be produced; and



- ensure that the overtime rates paid to officers are approved and provide the approval to the Audit Office to enable future verification of the overtime rates.

3.50

The Saleable Printed Matter Stock Ledger was not maintained to account for the large number of Acts, SR&O and Gazettes that are stored in the Government Printery storeroom. In the absence of the ledger, it is impossible for the Government Printer and the Store Accountant to track the movement of stock and determine the current stock and cost of the items in the storeroom. This modus operandi renders the stock vulnerable to pilferage. An examination of the storeroom has indicated a substantial number of items in the storeroom.

Recommendations

3.51

The Government Printer and his management team should ensure that:

- A ledger is maintained to account for all of the stock in the storeroom;
- An inventory is taken of the stock; and
- The stock is valued

3.52

The Equipment Ledger was not maintained in accordance with Stores Rules 48-51. Although inventories were maintained and updated, there were instances where items seen were omitted from the inventories.



Recommendations

3.53

The Government Printer should ensure that:

- the Equipment Ledger which is produced by the Printery, is implemented and updated to capture all of the costly equipment procured for the efficient operation of the Government Printery; and
- all of the items should also be reflected on the inventories in keeping with the Stores Rules.

3.54

At the time of the audit there were three hundred and twenty eight (328) volumes of the Revised Laws of St. Vincent and the Grenadines (SVG) 1990 in stock at the Government Printery. The auditors were informed that the laws of SVG, Revised Edition 2009, are located at the Office of the Attorney General.

3.55

The price list used by the Government Printer for the collection of fees for the publication in the Government Gazette was not produced for the period under review.

3.56

Despite the number of shortcomings raised in the previous Audit Reports issued to the Government Printer, there is negligible improvement with respect to the proper maintenance of the records at the Government Printery. This does not augur well for proper accountability of public funds, since a substantial amount is spent annually to procure goods, equipment and pay salaries to produce goods and services for the public and private sector.

**3.57**

Our examination confirms that there is need for urgent improvement in the maintenance of the records in accordance with the Finance Regulations and Store Rules by the staff of the Government Printery.

MINISTRY OF NATIONAL SECURITY

ELECTORIAL OFFICE

3.58

Generally, the records were satisfactorily maintained with the exception of the Vehicle Log Book which required some improvement.

CENTRAL POLICE STATION

3.59

There has been no visible improvement in the maintenance of the various records at the Police Department for the period under review, when compared to 2012.

3.60

The application of section 166 of the Police Act and the Civil Service Orders in relation to the management of leave for non-commissioned officers and constables has not been effectively administered and resulted in the continuance of several discrepancies:

- sick leave on full pay for a period exceeding twenty-eight days was granted to officers without the requisite approval and which was not in keeping with the requirements of Chapter 391 of the Police Regulations, Regulation 166 (1), (a) and (b).
- there were miscalculation of vacation leave, misfiling of application for vacation leave and resumption of duty forms for a number of files;



- personal files were devoid of resumption of duty forms following the conclusion of vacation or sick leave;
- some files did not contain medical certificates to justify and verify sick leave recorded in the Vacation/Sick Leave Register, and in the case where medical certificates were produced, they were not signed by the applicant;
- the Vacation/Sick Leave Register is not designed to record the date of resumption for non-commissioned officers and constables. The date following the end of the vacation leave instead of the resumption date is recorded in the register and is used to compute leave eligibility of the non-commissioned officers and constables;
- leave eligibility was computed from the date of resumption or the date following the conclusion of vacation leave instead of the commencement date of vacation leave, for one (1) to twelve (12) days' vacation leave; and
- it was difficult to identify correspondences in the personal files of the non-commissioned officers and constables, which related to information in the register, due to the absence of enclosure numbers to cross-reference;

3.61 Approval letters to carry and to upgrade or change a firearm were not filed for all applicants, which made it impossible to determine whether approval was granted by the Board for the applicants to own, possess, use or upgrade a firearm. Further, Certificate of Competence to hold a firearm was not inserted on several files, contrary to the Firearm Act, Chapter 386.

3.62 Due diligence was not exercised in the management of warrants issued to the Police by the Magistracy Office which resulted in omissions and duplication of information in the Warrants Register.

**3.63**

A total of one hundred and sixty-three (163) vehicles were registered under the Police Department. A Plant Register was not maintained by the Department to determine the status of the vehicles and to allow for measurement of their efficient operations, although annually, a substantial amount of financial resources are invested to maintain the vehicles.

3.64

Sixty (60) Motor Vehicle Log Books were provided for audit inspection. The Log Books contained numerous shortcomings which included:

- incorrect computation of mileage traveled;
- the absence of the distance travelled, purpose and authorisation of journeys; and
- gaps in the odometer reading.

3.65

The Reward Fund is not administered in accordance with the Police Act. The Act provides for the fund to be placed on deposit at the Treasury, instead, a Bank Account is maintained at the Bank of St. Vincent and the Grenadines by the Commissioner of Police, contrary to the Act.

3.66

It was noted that the funds were utilized for donations, purchase of wreaths and to defray expenses for transportation. These payments were not in keeping with the purpose for which the fund was established. Further, proceeds from goods sold publicly by the police did not form part of the Police Reward fund as is required by the Act.

**3.67**

The issue of stores was not supported by a requisition as is required by section 68 of the Store Rules. The prevalence of several items of stores which were either over or understated when compared with the balances in the Stores Ledger, is an indication of the continued poor management of the stocks which if not address, can become susceptible to fraud and abuse.

3.68

The inadequacy of the Store Room to accommodate the quantities of items purchased, resulted in some items being damaged and soiled, which led to the loss of valuable resources. It was recommended that approval should be sought for the disposal of condemned stores by auction, destruction, or otherwise, by the Police Department.

PRISONS

3.69

The scope of the audit at the Prisons Department was limited due to the condition of the records as a result of serious rodent infestation in the records room. Therefore, the records were partially examined.

3.70

The records that were affected were as follows:

- Vote Books
- Store Requisition Issue Vouchers
- Dietary Requisition Issue Voucher

3.71

Notwithstanding the foregoing, the records of the Department were unsatisfactorily maintained for the period under review and a number of deviations were reported for corrective actions.



3.72

The Stores and Dietary ledgers revealed instances where items procured via SmartStream were not recorded in the Ledgers. In addition, there were items purchased and recorded in the Ledgers that were not processed through the Purchasing Module in SmartStream. This practise of procuring items outside of Purchasing Module is a breach of the Government's accounting policy which can lead to financial implications outside the approved budget for the Government.

3.73

There were the absence of ledgers at the Belle Isle Prison Farm to facilitate proper accountability for all stores and dietary receipts from the Kingstown Prison and issues to the Belle Isle Prison kitchen, as is required by Store Rules.

3.74

The Belle Isle Prison Farm was established to reduce the dietary expenditure for prisoners while aiding in the rehabilitation process. There is an absence of accepted accounting practices to account for the farm operations, therefore, it was not possible to ascertain the inputs and outputs of the farm, and as a result, the viability of the farm to subsidise the prisons' dietary needs and reduce its dependency on Government's resources could not be determined.

COAST GUARD SERVICES

3.75

There is an overall need to strengthen the accounting practices at the Coast Guard Services, since maintenance of the records were not in full compliance with the Finance Administration Regulations 2009 and Store Rules.

3.76

There were significant differences between the physical stock balances and the balances recorded in the respective Ledgers at the Coast Guard base at Calliaqua. The number of



shortcomings that were observed suggest that sufficient care was not taken to ensure that all transactions were accurately recorded and that the Store Rules were complied with.

E T JOSHUA AIRPORT

3.77 The examination of the records maintained, confirms that there is need for some improvement in the maintenance of the records at ET Joshua Airport. In addition, special attention should be given to the collection of Government revenue outstanding.

3.78 Despite the recommendations issued by the Director of Audit in previous reports to initiate and enforce collection of outstanding amounts for the rental of office space, advertising posters and electronic signs at the E T Joshua Airport, it appears that no remedial action was effected as the issue continues for the period under review.

3.79 Further I wish to articulate that in accordance with regulation 96 (1) of the Finance Administration Regulations 2009, *a collector of revenue shall ensure that he collects revenue that he is responsible for collecting and all interest and penalties accruing due on it. Further, regulations 96 (2) (b) and (c) state that a collector of revenue shall, in respect of revenue for which he is responsible, ensure that notices or demands for payment of the money owing to the Government including any interests and penalties are given to the appropriate person at the appropriate time in accordance with the Act, regulation, agreement or authority under which the money as due or, if no date is specified, then in a timely manner and appropriate reminder notices and further demands in respect of payment of the money owing to the Government including any interest and penalties are issued from time to time.*



GRENADINES OFFICES

Southern Grenadines

3.80

There appears to be a high degree of laxity with respect to the collection of revenue in the Grenadines. The records showed that there were significant amount of revenue in arrears at the Union Island Government Offices on the revenue items listed;

| | |
|----------------------------------|--------------|
| Driver's Permit | \$15,277.50 |
| Liquor Licence | \$ 9,080.00 |
| Property Tax | \$90,316.46 |
| Motor Vehicle Licence | \$ 59,836.50 |
| Rental of Shops and Office Space | \$104,658.50 |

3.81

The arrears totalled approximately \$279,168.96 with rental of shops and office space showing the largest outstanding for 2013.

3.82

The sale of Crown lands has not been effectively administered. A large percentage of persons who have entered into agreement with the Chief Surveyor for the purchase of land did not fulfil their financial obligations in accordance with terms and conditions of their Sale of Crown lands Agreements.

3.83

In the majority of cases the stated date by which payments should have been made has elapsed and no re-allocation of land has been issued.



3.84

In addition, there continued to be the non-collection of revenue from Crown Land Owners at the Revenue Offices due to the absence of guidelines from the Ministry of Housing, to assist the Administrative Officer in the application of the following:-

- Cabinet Memoranda dated 14th July, 2008 and 10th March, 2009 on the subject "Waiver of interest on Payment for Sale of Crown Lands" and "Standardisation of interest rate on the Sale of Crown Lands".
- Statutory Rules and Orders #11/2010 - Crown Lands (Sale) (Amendment) Regulations 2010.

3.85

This issue was highlighted in management letters, where the need for the development of guidelines by the Ministry of Housing was recommended. It appears that the relevant accounting officers have not made any effort to ensure that remedial action was taken in order to facilitate the collection of revenue. Further, although the Sale of Crown lands Agreements stipulate the conditions of the payments, there seems to be no urgency by the Crown land owners to meet their financial obligations.

3.86

In previous management letters, recommendations were made by the Audit Office with the intention of assisting the Accounting Officers to effect solutions with respect to the annual accumulative liability. However, there has been non adherence to those recommendations, since no corrective actions were implemented to address the issues raised over the years.



Recommendations

3.87

The Accounting Officer should ensure that Officers are conversant with the established accounting practices and procedures, Finance Administration Regulations 2009 and Store Rules to improve the efficiency of the Ministry of National Security etc.

Customs and Excise Union Island

3.88

The Customs and Excise needed to exercise due care and attention in the execution of duties to facilitate the improvement of its operations in Union Island. One area of grave concern is the squaring of manifest with the Customs Declarations. The Customs Declarations were not properly squared with the manifests and as a consequence, it could not have been determined whether the appropriate Import Duty, VAT, Customs Service Charge and other charges were levied on all of the goods that were landed at the ports.

MINISTRY OF FOREIGN AFFAIRS ETC.

OVERSEAS OFFICES

3.89

The St. Vincent and the Grenadines Toronto Consulate, New York Mission and Consulate were audited during 2013, for the periods as follows:

| | | |
|-----------------------|---|----------------------|
| SVG Toronto Consulate | – | October 2011 to 2013 |
| New York Consulate | – | August 2011 to 2013 |
| New York Missions | – | October 2011 to 2013 |



3.90

The audit of the offices revealed the need for training of some staff and for the improvement of the maintenance of the records. This was due to the absence of documented and approved guidelines to guide the operations of the overseas offices, thus ensuring that officers are conversant with the procedures and regulations, especially in cases where there are changes in staffing arrangements. Therefore, it is imperative that the staff selected are adequately trained and mentored prior to their assignments to the offices.

3.91

The maintenance of the records and the record keeping system employed at the New York Consulate has tremendously deteriorated since the last audit in October 2011. The records presented were in a state of disarray, consumed by dust and were in most instances, devoid of pertinent supporting documentation. In trying to ascertain the reasons for the deplorable state of the records and for those that were missing, it was reported that the records related to a period prior to the current secretary. The Consul General and staff were reminded that the records are the property of the New York Consulate and not of individuals. Consequently, the utmost care should be taken of the records to account for the use of Government funds appropriated. As a result of the above mentioned, the scope of the audit was limited and as such, significant errors and irregularities may not have been detected.

3.92

The Overseas Offices submit monthly statements of expenses to the Ministry of Foreign Affairs for reviewing and for processing of the expenditure in the Accounts, Smart Stream. In instances, some offices have been tardy in submitting these statements.

**3.93**

The statements contained the following compliance deviations which may cause the actual expenditure in the accounts to be inaccurate and contributed to accumulative balances in the Advance Account:-

- All expenditure were not processed and charged to the relevant accounts;
- Amounts to be credited to reverse transactions in the accounts were not processed;
- Amounts in excess of the monthly expenditure submitted were charged to the accounts; and
- Expenditures that were not chargeable to the Consolidated Fund were charged to expenditure heads and cleared from the Advance Account.

3.94

To further exacerbate the situation, there were instances of delays between the incurring of expenditure by the overseas offices and the updating of the accounts in Smart Stream at the Treasury, thereby contributing to the large disparity between the actual balances held by the offices in their Bank Accounts and the balances shown in the Advance Accounts at the Treasury

3.95

It must be reiterated, that there is need for timely processing of the monthly expenses by the Ministry of Foreign Affairs in the Accounts to prevent the remittances/advances from being withheld since this has implications for overdraft interest, interest on late payment of bills and the inability of the Offices to access goods and services from their suppliers.



Appendix I

AUDIT QUERIES

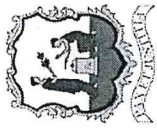
A summary of the queries issued to Accounting Officers during financial years 2009 to 2013 which remained outstanding at the end of 2013.

| DEPARTMENT | 2009 | 2010 | 2011 | 2012 | 2013 | Queries Issues 2013 |
|---------------------------------------|------|------|------|------|------|------------------------|
| Governor General | | | 1 | | | |
| Clerk, House of Assembly | --- | --- | | | | |
| Registry | | | | 7 | | |
| Chief Magistrate | --- | 4 | 5 | | 4 | 4 |
| Chief Personnel Officer | 12 | 1 | | | | |
| President, Family Court | --- | --- | 1 | | | |
| Cabinet Secretary | 1 | --- | | | | |
| Government Printer | --- | 1 | 2 | 1 | 3 | 3 |
| Ministry of Finance | 2 | --- | | | | |
| Director of Planning | --- | --- | | | | |
| Accountant General | 71 | 15 | 15 | 30 | 3 | 30 |
| Comptroller of Customs & Excise | 1 | --- | | | | |
| Comptroller, Inland Revenue | --- | --- | 2 | | | |
| PS/Social Development | 5 | 4 | | | | |
| P/S Mobilisation | | | 1 | | | |
| Ministry of Education | 9 | --- | | | | |
| PS/National Security | 3 | 4 | | | | |
| Commissioner of Police | --- | --- | | 14 | | |
| Superintendent of Prisons | --- | --- | | | | |
| District Officer Southern Grenadines | 6 | 10 | | 7 | 2 | 2 |
| Canouan Revenue Office | 3 | --- | | | | |
| Georgetown Revenue Office | --- | 1 | | | | |
| Bequia Revenue Office | 7 | 4 | | | | |
| Ministry of Agriculture | 3 | 2 | 1 | | | |
| Min. of Transport Works & Housing | 6 | --- | | | | |
| Min. of Health & the Environment | 1 | --- | | | | |
| Ministry of Foreign Affairs & Trade | --- | --- | | | | |
| Washington Mission | 6 | | | | | |
| Attorney General | 1 | - | 1 | | | |
| Warden, Kingstown Town Board | --- | --- | | | | |
| Director, Financial Intelligence Unit | ---- | --- | | | | |

**STATEMENT OF AUTHORITIES FOR EXPENDITURE 2013**

The following shows a list of the authorities for expenditure for the year under review.

| | |
|-------------------------------------|---|
| ESTIMATES: | Passed in the House of Assembly on January 18, 2013 |
| APPROPRIATION ACT: | Enacted as Act 1/2013 \$798,963,522.00 |
| GENERAL WARRANT: | Signed by the Honourable Minister of Finance on 30 th January, 2013 |
| SPECIAL WARRANTS: | Eighty-one (81) Special Warrants were approved for a total of \$30,993,873.17. |
| VIREMENT WARRANT: | A total of two hundred and seven (207) Virement Warrants were approved to re-allocate a total of \$3,799,418.91 |
| SUPPLEMENTARY APPROPRIATION: | Supplementary Appropriation to date was as follows: Appropriation Act No. 11/2013 - \$208,299,800.00 Appropriation Act No. 3/2014 - \$30,960,372.00 |

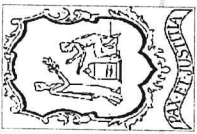


Government of St. Vincent and the Grenadines
Annual Abstract Account Statement of Recurrent Revenue
 as at December, 2013

| Standard Object Code | Description | Estimates | Revised | Actual | Less Than Est. | More Than Est. |
|--------------------------------|---|-------------------------|-------------------------|-------------------------|----------------------|---------------------|
| 110 | Taxes on Income and Profits | 126,560,000.00 | 126,560,000.00 | 111,441,002.68 | 15,118,997.32 | 0.00 |
| 120 | Taxes on Property | 3,700,000.00 | 3,700,000.00 | 3,895,546.05 | 0.00 | 195,546.05 |
| 130 | Taxes on International Trade and Transactio | 191,435,000.00 | 191,435,000.00 | 170,605,495.29 | 20,829,504.71 | 0.00 |
| 140 | Taxes on Domestic Goods and Transactions | 117,935,000.00 | 117,935,000.00 | 109,514,676.37 | 8,420,323.63 | 0.00 |
| 150 | Licenses | 30,137,000.00 | 30,137,000.00 | 25,177,052.53 | 4,959,947.47 | 0.00 |
| 160 | Fees, Fines and Permits | 20,266,000.00 | 20,266,000.00 | 17,565,288.64 | 2,700,711.36 | 0.00 |
| 170 | Interest, Rent and Dividends | 9,687,100.00 | 9,687,100.00 | 7,073,796.05 | 2,613,303.95 | 0.00 |
| 180 | Other Revenues | 8,818,000.00 | 8,818,000.00 | 17,309,405.59 | 0.00 | 8,491,405.59 |
| Total Recurrent Revenue | | \$508,538,100.00 | \$508,538,100.00 | \$462,582,263.20 | 54,642,788.44 | 8,686,951.64 |

Examined: *[Signature]*
 Director of Audit
 Audit Department
 ST. Vincent W.I.
 Date 19/12/2019

Examined: *[Signature]*
 Accountant General
 Treasury Department
 ST. Vincent W.I.
 Date 18/11/19



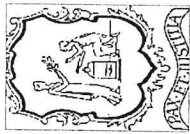
Government of St. Vincent and the Grenadines
Annual Abstract Account Statement of Recurrent Expenditure

as at December 2013

| Ministry | Estimates | Revised | Actual | Less than Estimated | More than Estimated |
|--|-----------------------|-----------------------|-----------------------|----------------------|---------------------|
| 1 Autonomous Departments | 24,843,226.00 | 25,876,799.78 | 24,726,445.31 | 1,150,354.47 | 0.00 |
| 10 Office of the Prime Minister | 13,215,210.00 | 14,047,260.00 | 12,721,053.98 | 1,326,206.02 | 0.00 |
| 15 Ministry of Reconciliation | 4,748,563.00 | 4,748,563.00 | 4,257,800.80 | 490,762.20 | 0.00 |
| 20 Ministry of Finance and Economic Planning | 237,978,974.00 | 246,825,499.00 | 228,575,637.85 | 18,249,861.15 | 0.00 |
| 30 Ministry of National Mobilisation, ETC | 26,514,981.00 | 26,565,808.00 | 23,639,005.03 | 2,926,802.97 | 0.00 |
| 35 Ministry of Education | 109,258,701.00 | 109,977,903.80 | 105,392,249.10 | 4,585,654.70 | 0.00 |
| 40 Ministry of National Security | 54,901,533.00 | 55,447,621.00 | 53,776,096.92 | 1,671,524.08 | 0.00 |
| 45 Ministry of Agriculture, Forestry and Fisheries | 21,162,752.50 | 22,525,985.50 | 18,265,255.35 | 4,260,730.15 | 0.00 |
| 55 Ministry of Transport and Works | 28,378,974.00 | 29,648,278.00 | 21,927,430.85 | 7,720,847.15 | 0.00 |
| 65 Ministry of Health and the Environment | 64,765,785.50 | 66,356,886.50 | 62,325,475.75 | 4,031,410.75 | 0.00 |
| 70 Ministry of Housing, Informal Settlements, ETC. | 4,051,902.00 | 4,079,400.51 | 3,583,682.97 | 495,717.54 | 0.00 |
| 75 Ministry of Legal Affairs | 2,166,958.00 | 2,559,533.00 | 2,301,229.73 | 258,303.27 | 0.00 |
| 85 Ministry of Foreign Affairs, Commerce and Trade | 11,833,157.00 | 11,833,157.00 | 10,268,573.06 | 1,564,583.94 | 0.00 |
| 90 Ministry of Tourism, Youth and Sports | 18,404,161.00 | 18,404,161.00 | 8,892,426.16 | 9,511,734.84 | 0.00 |
| Grand Total | 622,224,878.00 | 638,896,856.09 | 580,652,362.86 | 58,244,493.23 | 0.00 |

Examined:
 Director of Audit
 Audit Department
 ST. Vincent W.I.
 Date 18/11/19

Examined:
 Accountant General
 Treasury Chambers
 St. Vincent W.I.
 Date: 18/11/19

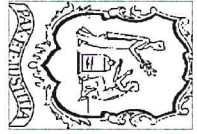


Government of St. Vincent and the Grenadines

Annual Abstract Account Statement of Capital Revenue

as at December 2013

| Account | SOF | Description | Estimates | Revised | Actual | Less Than Es | More Than Est. |
|---------|------|------------------------------------|----------------|----------------|---------------|----------------|----------------|
| 21001 | 1011 | Sales of Crown Land | 1,000,000.00 | 1,000,000.00 | 29,574,164.38 | 0.00 | 28,574,164.38 |
| 21101 | 1031 | Other Capital Receipt | 15,116,110.00 | 15,116,110.00 | 2,899,324.80 | 12,216,785.20 | 0.00 |
| 22001 | 1031 | Other Capital Receipt | 112,686,775.00 | 112,686,775.00 | 1,861,029.86 | 110,825,745.14 | 0.00 |
| 22201 | 1050 | Petro Caribe | 0.00 | 0.00 | 340,000.00 | 0.00 | 340,000.00 |
| 22201 | 2144 | Caribbean Development Bank | 4,322,500.00 | 4,322,500.00 | 2,335,387.57 | 1,987,112.43 | 0.00 |
| 22201 | 2164 | Pan American Health Org. | 890,100.00 | 890,100.00 | 133,422.84 | 756,677.16 | 0.00 |
| 22201 | 2204 | Climate Investment Fund | 2,704,000.00 | 2,704,000.00 | 674,498.09 | 2,029,501.91 | 0.00 |
| 22201 | 2214 | Caribbean Aif for Trade & Regional | 227,700.00 | 227,700.00 | 150,332.87 | 77,367.13 | 0.00 |
| 22201 | 3275 | Republic of China/Taiwan | 7,849,010.00 | 7,849,010.00 | 14,882,176.91 | 0.00 | 7,033,166.91 |
| 22201 | 3385 | Czech Republic | 0.00 | 0.00 | 64,911.87 | 0.00 | 64,911.87 |
| 22201 | 3524 | United Nations Development Progra | 100,000.00 | 100,000.00 | 0.00 | 100,000.00 | 0.00 |
| 22201 | 3604 | European Union | 29,871,492.00 | 29,871,492.00 | 7,215,136.44 | 22,656,355.56 | 0.00 |
| 22201 | 3684 | Global Environment Facility | 884,700.00 | 884,700.00 | 221,674.08 | 663,025.92 | 0.00 |
| 22201 | 3834 | United Nations Environment Progra | 543,600.00 | 543,600.00 | 0.00 | 543,600.00 | 0.00 |
| 22201 | 3994 | Other External Grant Multilateral | 678,500.00 | 678,500.00 | 0.00 | 678,500.00 | 0.00 |
| 22299 | 2195 | Republic of Venezuela | 1,270,000.00 | 1,270,000.00 | 0.00 | 1,270,000.00 | 0.00 |
| 22299 | 3315 | United States of America | 475,000.00 | 475,000.00 | 0.00 | 475,000.00 | 0.00 |
| 22299 | 4005 | Argentina | 279,000.00 | 279,000.00 | 0.00 | 279,000.00 | 0.00 |

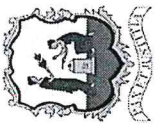


Government of St. Vincent and the Grenadines
Annual Abstract Account Statement of Capital Revenue
as at December 2013

| Account | SOF | Description | Estimates | Revised | Actual | Less Than Es | More Than Est. |
|------------------------------|------|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 22301 | 1003 | GSVG Development Bonds | 0.00 | 0.00 | 9,873,000.00 | 0.00 | 9,873,000.00 |
| 22301 | 1062 | Local Loan | 57,549,410.00 | 57,549,410.00 | 56,384,925.01 | 1,164,484.99 | 0.00 |
| 22301 | 2145 | Caribbean Development Bank | 11,983,000.00 | 11,983,000.00 | 1,848,704.88 | 10,134,295.12 | 0.00 |
| 22301 | 2197 | Republic of Venezuela | 12,260,000.00 | 12,260,000.00 | 53,763,956.80 | 0.00 | 41,503,956.80 |
| 22301 | 2206 | Climate Investment Fund | 1,159,000.00 | 1,159,000.00 | 541,267.78 | 617,732.22 | 0.00 |
| 22301 | 2216 | East Caribbean Central Bank | 0.00 | 0.00 | 11,999,995.00 | 0.00 | 11,999,995.00 |
| 22301 | 3277 | Republic of China/Taiwan | 13,900,040.00 | 13,900,040.00 | 26,766,261.15 | 0.00 | 12,866,221.15 |
| 22301 | 3506 | Intl.Bank for Reconstruction & Dev | 1,918,300.00 | 1,918,300.00 | 3,651,885.00 | 0.00 | 1,733,585.00 |
| 22301 | 3626 | International Development Agency | 12,916,000.00 | 12,916,000.00 | 9,010,371.34 | 3,905,628.66 | 0.00 |
| Total Capital Revenue | | | 290,584,237.00 | 290,584,237.00 | 234,192,426.67 | 170,380,811.44 | 113,989,001.11 |

Examined: *M. Deuce*
 Director of Audit
 Audit Department
 ST. Vincent W.I.
 Date: 19/11/2013

Examined: *[Signature]*
 Accountant General
 Treasury Department
 ST. Vincent W.I.
 Date: 18/11/13



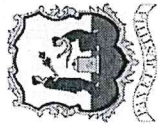
**Government of St. Vincent and the Grenadines
Annual Abstract Account - Capital Expenditure**

as at December, 2013

| Ministry | Description | Estimates | Revised | Actual | Less than Estimated | More than Estimated |
|----------|---|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|
| 1 | Autonomous Departments | 578,200.00 | 704,200.00 | 234,885.05 | 469,314.95 | 0.00 |
| 10 | Office of the Prime Minister | 7,446,310.00 | 9,179,895.00 | 4,243,099.51 | 4,936,795.49 | 0.00 |
| 15 | Ministry of Reconciliation | 535,000.00 | 535,000.00 | 0.00 | 535,000.00 | 0.00 |
| 20 | Ministry of Finance and Economic Planning | 29,147,812.00 | 29,147,812.00 | 16,815,505.48 | 12,332,306.52 | 0.00 |
| 30 | Ministry of National Mobilisation, ETC | 620,020.00 | 620,020.00 | 25,092.24 | 594,927.76 | 0.00 |
| 35 | Ministry of Education | 30,030,000.00 | 30,100,936.01 | 5,983,957.17 | 24,116,978.84 | 0.00 |
| 40 | Ministry of National Security | 24,335,310.00 | 232,082,499.00 | 104,839,662.29 | 127,242,836.71 | 0.00 |
| 45 | Ministry of Agriculture, Forestry and Fisheries | 12,838,420.00 | 13,141,033.00 | 3,156,662.77 | 9,984,370.23 | 0.00 |
| 55 | Ministry of Transport and Works | 32,966,050.00 | 33,195,995.00 | 7,050,120.57 | 26,145,874.43 | 0.00 |
| 65 | Ministry of Health and the Environment | 22,011,410.00 | 23,377,976.00 | 5,142,885.74 | 18,235,090.26 | 0.00 |
| 70 | Ministry of Housing, Informal Settlements, ETC. | 5,300,010.00 | 5,300,010.00 | 1,078,023.17 | 4,221,986.83 | 0.00 |
| 75 | Ministry of Legal Affairs | 10.00 | 10.00 | 0.00 | 10.00 | 0.00 |
| 85 | Ministry of Foreign Affairs, Commerce and Trade | 849,400.00 | 894,243.23 | 377,936.33 | 516,306.90 | 0.00 |
| 90 | Ministry of Tourism, Youth and Sports | 10,239,510.00 | 10,239,510.00 | 2,849,710.50 | 7,389,799.50 | 0.00 |
| | | 176,897,462.00 | 388,519,139.24 | 151,797,540.82 | 236,721,598.42 | 0.00 |

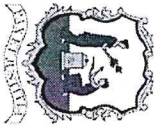
Examined:
 Director of Audit
 Audit Department
 ST. Vincent W.I.
 Date 15/11/2019

Examined:
 Accountant General
 Treasury Chambers
 St. Vincent W.I.
 Date: 18/11/19



Government of St. Vincent and the Grenadines
STATEMENT OF REVENUE UNDER DETAIL ACCOUNTS
FOR THE YEAR ENDING DECEMBER 2013

| Account | Description | Estimates | Revised | Actual | Less Than Estim. More Than Estim. |
|--|----------------------------|----------------|----------------|----------------|-----------------------------------|
| Taxes on Income and Profits | | | | | |
| 11001 | Income Tax (Individuals) | 72,315,000.00 | 72,315,000.00 | 69,380,158.14 | 2,934,841.86 |
| 11002 | Income Tax (Corporate) | 45,000,000.00 | 45,000,000.00 | 30,491,635.32 | 14,508,364.68 |
| 11003 | Income Tax (Withholding) | 9,245,000.00 | 9,245,000.00 | 11,569,209.22 | 0.00 |
| | | 126,560,000.00 | 126,560,000.00 | 111,441,002.68 | 17,443,206.54 |
| | | | | | 2,324,209.22 |
| Taxes on Property | | | | | |
| 12001 | Property Tax | 3,500,000.00 | 3,500,000.00 | 3,738,821.07 | 0.00 |
| 12002 | Estate And Succession Duty | 200,000.00 | 200,000.00 | 156,724.98 | 43,275.02 |
| | | 3,700,000.00 | 3,700,000.00 | 3,895,546.05 | 43,275.02 |
| | | | | | 238,821.07 |
| Taxes on International Trade and Transactions | | | | | |
| 13001 | Import Duty | 52,000,000.00 | 52,000,000.00 | 48,329,060.07 | 3,670,939.93 |
| 13004 | Customs Service Charge | 32,500,000.00 | 32,500,000.00 | 30,367,023.33 | 2,132,976.67 |
| 13006 | Travel tax | 1,200,000.00 | 1,200,000.00 | 636,505.08 | 563,494.92 |
| 13007 | Direct entry tax | 35,000.00 | 35,000.00 | 31,247.30 | 3,752.70 |
| 13008 | Vehicle surcharge | 2,800,000.00 | 2,800,000.00 | 2,634,530.00 | 165,470.00 |
| 13009 | Excise Duty | 27,500,000.00 | 27,500,000.00 | 20,222,310.04 | 7,277,689.96 |
| 13011 | VAT | 75,400,000.00 | 75,400,000.00 | 68,384,819.47 | 7,015,180.53 |
| | | 191,435,000.00 | 191,435,000.00 | 170,605,495.29 | 20,829,504.71 |
| | | | | | 0.00 |
| Taxes on Domestic Goods and Transactions | | | | | |
| 14002 | Stamp Duty | 24,610,000.00 | 24,610,000.00 | 26,146,213.61 | 0.00 |
| | | | | | 1,536,213.61 |



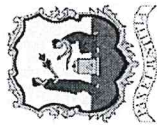
Government of St. Vincent and the Grenadines
STATEMENT OF REVENUE UNDER DETAIL ACCOUNTS
FOR THE YEAR ENDING DECEMBER 2013

| Account | Description | Estimates | Revised | Actual | Less Than Estim. | More Than Estim. |
|---------|-----------------------------------|----------------|----------------|----------------|------------------|------------------|
| 14003 | Excise Duty | 5,200,000.00 | 5,200,000.00 | 5,345,120.03 | 0.00 | 145,120.03 |
| 14004 | Insurance Premium tax | 4,025,000.00 | 4,025,000.00 | 4,029,076.16 | 0.00 | 4,076.16 |
| 14006 | Interest Levy (Commercial Banks) | 11,900,000.00 | 11,900,000.00 | 11,134,649.76 | 765,350.24 | 0.00 |
| 14008 | Airport Service charge | 4,200,000.00 | 4,200,000.00 | 506,596.68 | 3,693,403.32 | 0.00 |
| 14011 | VAT | 68,000,000.00 | 68,000,000.00 | 62,353,020.13 | 5,646,979.87 | 0.00 |
| | | 117,935,000.00 | 117,935,000.00 | 109,514,676.37 | 10,105,733.43 | 1,685,409.80 |

Licenses

| | | | | | | |
|-------|------------------------------------|---------------|---------------|---------------|--------------|-----------|
| 15001 | Licenses - Alien Land Holding | 6,500,000.00 | 6,500,000.00 | 6,589,640.00 | 0.00 | 89,640.00 |
| 15002 | Licenses - T.V | 550,000.00 | 550,000.00 | 464,106.90 | 85,893.10 | 0.00 |
| 15003 | Licenses -Yacht | 2,600,000.00 | 2,600,000.00 | 2,150,723.60 | 449,276.40 | 0.00 |
| 15004 | Licenses - Private Warehouse | 130,000.00 | 130,000.00 | 28,212.50 | 101,787.50 | 0.00 |
| 15005 | Licenses - Dealers In Liquors | 1,200,000.00 | 1,200,000.00 | 912,508.75 | 287,491.25 | 0.00 |
| 15006 | Licenses - Drivers | 2,600,000.00 | 2,600,000.00 | 2,239,759.48 | 360,240.52 | 0.00 |
| 15007 | Licenses - Motor Vehicles | 10,500,000.00 | 10,500,000.00 | 9,895,322.12 | 604,677.88 | 0.00 |
| 15008 | Licenses - Professional Licenses | 700,000.00 | 700,000.00 | 405,200.00 | 294,800.00 | 0.00 |
| 15009 | Licenses - Gaming fees | 65,000.00 | 65,000.00 | 400.00 | 64,600.00 | 0.00 |
| 15010 | Licenses - Telecomm. and Broadcast | 5,000,000.00 | 5,000,000.00 | 2,293,431.18 | 2,706,568.82 | 0.00 |
| 15011 | Licenses - Marriage | 45,000.00 | 45,000.00 | 42,000.00 | 3,000.00 | 0.00 |
| 15012 | Licenses - Traders | 170,000.00 | 170,000.00 | 155,452.00 | 14,548.00 | 0.00 |
| 15099 | Licenses - Others | 77,000.00 | 77,000.00 | 296.00 | 76,704.00 | 0.00 |
| | | 30,137,000.00 | 30,137,000.00 | 25,177,052.53 | 5,049,587.47 | 89,640.00 |

Fees, Fines and Permits

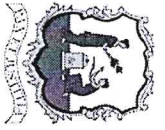


Government of St. Vincent and the Grenadines
STATEMENT OF REVENUE UNDER DETAIL ACCOUNTS
FOR THE YEAR ENDING DECEMBER 2013

| Account | Description | Estimates | Revised | Actual | Less Than Estim. | More Than Estim. |
|---------|-------------------------------------|---------------|---------------|---------------|------------------|------------------|
| 16001 | Court Fines | 720,000.00 | 720,000.00 | 1,014,406.69 | 0.00 | 294,406.69 |
| 16002 | Registrar Supreme Court | 1,600,000.00 | 1,600,000.00 | 1,445,569.10 | 154,430.90 | 0.00 |
| 16003 | Residential Permits And Citizenship | 1,200,000.00 | 1,200,000.00 | 1,030,760.00 | 169,240.00 | 0.00 |
| 16004 | Work Permits | 700,000.00 | 700,000.00 | 614,660.00 | 85,340.00 | 0.00 |
| 16006 | Inspection, registration and examin | 1,580,000.00 | 1,580,000.00 | 1,482,999.94 | 97,000.06 | 0.00 |
| 16007 | Personal Fees | 1,250,000.00 | 1,250,000.00 | 937,905.56 | 312,094.44 | 0.00 |
| 16008 | Off-Shore Financial Services | 4,000,000.00 | 4,000,000.00 | 3,417,073.84 | 582,926.16 | 0.00 |
| 16011 | Physical Planning Fees | 75,000.00 | 75,000.00 | 78,305.00 | 0.00 | 3,305.00 |
| 16012 | Merchant Shipping (local) | 335,000.00 | 335,000.00 | 277,030.57 | 57,969.43 | 0.00 |
| 16013 | Merchant Shipping (international) | 4,300,000.00 | 4,300,000.00 | 4,254,415.60 | 45,584.40 | 0.00 |
| 16014 | Examination Fees-Local | 20,000.00 | 20,000.00 | 2,810.00 | 17,190.00 | 0.00 |
| 16018 | Electricity Inspections | 110,000.00 | 110,000.00 | 107,349.00 | 2,651.00 | 0.00 |
| 16019 | Landing dues- Aircraft | 1,300,000.00 | 1,300,000.00 | 357,971.00 | 942,029.00 | 0.00 |
| 16020 | NAVCOM Charges | 680,000.00 | 680,000.00 | 259,079.25 | 420,920.75 | 0.00 |
| 16022 | Hospital Fees | 455,000.00 | 455,000.00 | 536,897.23 | 0.00 | 81,897.23 |
| 16023 | Radiology (X-ray) Fees | 300,000.00 | 300,000.00 | 338,322.30 | 0.00 | 38,322.30 |
| 16024 | Hospital Laboratory Fees | 600,000.00 | 600,000.00 | 480,979.75 | 119,020.25 | 0.00 |
| 16025 | Registration Fees | 850,000.00 | 850,000.00 | 708,470.25 | 141,529.75 | 0.00 |
| 16026 | Traffic Tickets | 175,000.00 | 175,000.00 | 200,830.00 | 0.00 | 25,830.00 |
| 16099 | Other Fees, Fines, and Permits | 16,000.00 | 16,000.00 | 19,453.56 | 0.00 | 3,453.56 |
| | | 20,266,000.00 | 20,266,000.00 | 17,565,288.64 | 3,147,926.14 | 447,214.78 |

Interest, Rent and Dividends

| | | | | | | |
|-------|----------------------------|------------|------------|------------|------------|------|
| 17001 | National Commercial Bank | 750,000.00 | 750,000.00 | 0.00 | 750,000.00 | 0.00 |
| 17002 | East Caribbean Flour Mills | 400,000.00 | 400,000.00 | 400,000.00 | 0.00 | 0.00 |

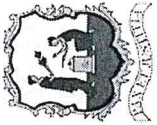


Government of St. Vincent and the Grenadines
STATEMENT OF REVENUE UNDER DETAIL ACCOUNTS
FOR THE YEAR ENDING DECEMBER 2013

| Account | Description | Estimates | Revised | Actual | Less Than Estim. | More Than Estim. |
|---------|------------------------------------|--------------|--------------|--------------|------------------|------------------|
| 17003 | Winera Dividends | 100.00 | 100.00 | 0.00 | 100.00 | 0.00 |
| 17005 | St. Vincent Electricity Services - | 3,000,000.00 | 3,000,000.00 | 0.00 | 3,000,000.00 | 0.00 |
| 17006 | Mustique Company | 1,400,000.00 | 1,400,000.00 | 1,400,000.00 | 0.00 | 0.00 |
| 17007 | Canouan Resort Development | 55,000.00 | 55,000.00 | 55,777.28 | 0.00 | 777.28 |
| 17008 | Currency Profits | 750,000.00 | 750,000.00 | 0.00 | 750,000.00 | 0.00 |
| 17010 | Other Interest | 2,200,000.00 | 2,200,000.00 | 4,272,361.39 | 0.00 | 2,072,361.39 |
| 17011 | Warehouse Rent | 400,000.00 | 400,000.00 | 190,403.25 | 209,596.75 | 0.00 |
| 17012 | Rental of Government Property | 262,000.00 | 262,000.00 | 327,375.02 | 0.00 | 65,375.02 |
| 17013 | Book Loan Scheme | 370,000.00 | 370,000.00 | 377,898.51 | 0.00 | 7,898.51 |
| 17014 | Crown Land Rent | 100,000.00 | 100,000.00 | 49,980.60 | 50,019.40 | 0.00 |
| | | 9,687,100.00 | 9,687,100.00 | 7,073,796.05 | 4,759,716.15 | 2,146,412.20 |

Other Revenues

| | | | | | | |
|-------|--------------------------------|--------------|--------------|---------------|------------|--------------|
| 18001 | Sale Of Forms And Publications | 90,000.00 | 90,000.00 | 114,732.85 | 0.00 | 24,732.85 |
| 18002 | Passports | 2,250,000.00 | 2,250,000.00 | 1,900,724.27 | 349,275.73 | 0.00 |
| 18003 | Travel Permit. | 25,000.00 | 25,000.00 | 34,445.00 | 0.00 | 9,445.00 |
| 18004 | Repayment of Loans | 1,600,000.00 | 1,600,000.00 | 4,759,944.84 | 0.00 | 3,159,944.84 |
| 18005 | Reembursement | 500,000.00 | 500,000.00 | 910,813.25 | 0.00 | 410,813.25 |
| 18006 | Pension Contributions | 160,000.00 | 160,000.00 | 57,557.90 | 102,442.10 | 0.00 |
| 18007 | Sale Of Plants And Seeds | 40,000.00 | 40,000.00 | 57,569.65 | 0.00 | 17,569.65 |
| 18009 | Fishing Operations- | 407,000.00 | 407,000.00 | 316,650.96 | 90,349.04 | 0.00 |
| 18014 | Prison Industries | 16,000.00 | 16,000.00 | 0.00 | 16,000.00 | 0.00 |
| 18099 | Other Revenues | 3,730,000.00 | 3,730,000.00 | 9,156,966.87 | 0.00 | 5,426,966.87 |
| | | 8,818,000.00 | 8,818,000.00 | 17,309,405.59 | 558,066.87 | 9,049,472.46 |

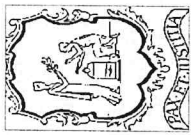


Government of St. Vincent and the Grenadines
STATEMENT OF REVENUE UNDER DETAIL ACCOUNTS
FOR THE YEAR ENDING DECEMBER 2013

| Account | Description | Estimates | Revised | Actual | Less Than Estim. | More Than Estim. |
|--------------------------------|-------------|----------------|----------------|----------------|------------------|------------------|
| Total Recurrent Revenue | | 508,538,100.00 | 508,538,100.00 | 462,582,263.20 | 61,937,016.33 | 15,981,179.53 |

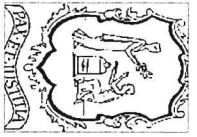
Examined: *[Signature]*
 Director of Audit
 Audit Department
 ST. Vincent W.I.
 Date19/12/2019

Examined: *[Signature]*
 Accountant General
 Treasury Department
 ST. Vincent W.I.
 Date18/11/19



Government of St. Vincent and the Grenadines
Statement of Revenue Under Detail Accounts
as at December 2013

| Account | SOF | Description | Estimates | Revised | Actual | Less Than Es | More Than Est. |
|---------|------|------------------------------------|----------------|----------------|---------------|----------------|----------------|
| 21001 | 1011 | Sales of Crown Land | 1,000,000.00 | 1,000,000.00 | 29,574,164.38 | 0.00 | 28,574,164.38 |
| 21101 | 1031 | Other Capital Receipt | 15,116,110.00 | 15,116,110.00 | 2,899,324.80 | 12,216,785.20 | 0.00 |
| 22001 | 1031 | Other Capital Receipt | 112,686,775.00 | 112,686,775.00 | 1,861,029.86 | 110,825,745.14 | 0.00 |
| 22201 | 1050 | Petro Caribe | 0.00 | 0.00 | 340,000.00 | 0.00 | 340,000.00 |
| 22201 | 2144 | Caribbean Development Bank | 4,322,500.00 | 4,322,500.00 | 2,335,387.57 | 1,987,112.43 | 0.00 |
| 22201 | 2164 | Pan American Health Org. | 890,100.00 | 890,100.00 | 133,422.84 | 756,677.16 | 0.00 |
| 22201 | 2204 | Climate Investment Fund | 2,704,000.00 | 2,704,000.00 | 674,498.09 | 2,029,501.91 | 0.00 |
| 22201 | 2214 | Caribbean Aif for Trade & Regional | 227,700.00 | 227,700.00 | 150,332.87 | 77,367.13 | 0.00 |
| 22201 | 3275 | Republic of China/Taiwan | 7,849,010.00 | 7,849,010.00 | 14,882,176.91 | 0.00 | 7,033,166.91 |
| 22201 | 3385 | Czech Republic | 0.00 | 0.00 | 64,911.87 | 0.00 | 64,911.87 |
| 22201 | 3524 | United Nations Development Progra | 100,000.00 | 100,000.00 | 0.00 | 100,000.00 | 0.00 |
| 22201 | 3604 | European Union | 29,871,492.00 | 29,871,492.00 | 7,215,136.44 | 22,656,355.56 | 0.00 |
| 22201 | 3684 | Global Environment Facility | 884,700.00 | 884,700.00 | 221,674.08 | 663,025.92 | 0.00 |
| 22201 | 3834 | United Nations Environment Progra | 543,600.00 | 543,600.00 | 0.00 | 543,600.00 | 0.00 |
| 22201 | 3994 | Other External Grant Multilateral | 678,500.00 | 678,500.00 | 0.00 | 678,500.00 | 0.00 |
| 22299 | 2195 | Republic of Venezuela | 1,270,000.00 | 1,270,000.00 | 0.00 | 1,270,000.00 | 0.00 |
| 22299 | 3315 | United States of America | 475,000.00 | 475,000.00 | 0.00 | 475,000.00 | 0.00 |
| 22299 | 4005 | Argentina | 279,000.00 | 279,000.00 | 0.00 | 279,000.00 | 0.00 |

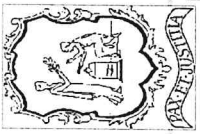


Government of St. Vincent and the Grenadines
Statement of Revenue Under Detail Accounts
as at December 2013

| Account | SOF | Description | Estimates | Revised | Actual | Less Than Es | More Than Est. |
|------------------------------|------|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 22301 | 1003 | GSVG Development Bonds | 0.00 | 0.00 | 9,873,000.00 | 0.00 | 9,873,000.00 |
| 22301 | 1062 | Local Loan | 57,549,410.00 | 57,549,410.00 | 56,384,925.01 | 1,164,484.99 | 0.00 |
| 22301 | 2145 | Caribbean Development Bank | 11,983,000.00 | 11,983,000.00 | 1,848,704.88 | 10,134,295.12 | 0.00 |
| 22301 | 2197 | Republic of Venezuela | 12,260,000.00 | 12,260,000.00 | 53,763,956.80 | 0.00 | 41,503,956.80 |
| 22301 | 2206 | Climate Investment Fund | 1,159,000.00 | 1,159,000.00 | 541,267.78 | 617,732.22 | 0.00 |
| 22301 | 2216 | East Caribbean Central Bank | 0.00 | 0.00 | 11,999,995.00 | 0.00 | 11,999,995.00 |
| 22301 | 3277 | Republic of China/Taiwan | 13,900,040.00 | 13,900,040.00 | 26,766,261.15 | 0.00 | 12,866,221.15 |
| 22301 | 3506 | Intl. Bank for Reconstruction & Dev | 1,918,300.00 | 1,918,300.00 | 3,651,885.00 | 0.00 | 1,733,585.00 |
| 22301 | 3626 | International Development Agency | 12,916,000.00 | 12,916,000.00 | 9,010,371.34 | 3,905,628.66 | 0.00 |
| Total Capital Revenue | | | 290,584,237.00 | 290,584,237.00 | 234,192,426.67 | 170,380,811.44 | 113,989,001.11 |

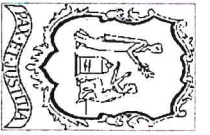
Examined: *[Signature]*
 Director of Audit
 Audit Department
 ST. Vincent W.I.
 Date: 19/12/2013

Examined: *[Signature]*
 Accountant General
 Treasury Department
 ST. Vincent W.I.
 Date: 18/11/13



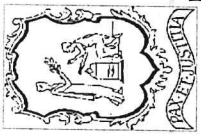
Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Description | Estimates | Revised | Actual | Less than Estimate | More than Estimate |
|---|----------------------|----------------------|----------------------|---------------------|--------------------|
| 1 Autonomous Departments | | | | | |
| 310 Personal Emoluments | 13,542,896.00 | 13,542,896.00 | 13,216,138.90 | 326,757.10 | 0.00 |
| 311 Wages | 180,149.00 | 218,252.00 | 209,974.35 | 8,277.65 | 0.00 |
| 320 Allowances | 2,543,930.00 | 3,381,064.20 | 3,083,146.68 | 297,917.52 | 0.00 |
| 323 Rewards and Incentives | 900.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 340 Utilities | 543,780.00 | 432,628.33 | 314,095.47 | 118,532.86 | 0.00 |
| 350 Supplies and Materials | 209,780.00 | 209,780.00 | 164,779.74 | 45,000.26 | 0.00 |
| 360 Communication Expenses | 147,456.00 | 151,166.00 | 129,447.33 | 21,718.67 | 0.00 |
| 361 Maintenance Services | 225,897.00 | 280,394.00 | 242,135.63 | 38,258.37 | 0.00 |
| 362 Rental of Assets | 1,058,702.00 | 1,125,740.25 | 957,660.33 | 168,079.92 | 0.00 |
| 363 Professional and Consultancy Services | 164,340.00 | 203,207.00 | 186,389.96 | 16,817.04 | 0.00 |
| 364 Insurance | 10,850.00 | 5,350.00 | 4,157.40 | 1,192.60 | 0.00 |
| 365 Local Travel and Subsistence | 522,738.00 | 575,242.00 | 545,789.12 | 29,452.88 | 0.00 |
| 366 International Travel and Subsistence | 52,200.00 | 93,349.00 | 89,107.86 | 4,241.14 | 0.00 |
| 367 Hosting and Entertainment | 1,800.00 | 960.00 | 0.00 | 960.00 | 0.00 |
| 368 Training | 5,233,600.00 | 5,226,297.00 | 5,203,747.06 | 22,549.94 | 0.00 |
| 369 Advertising and Promotions | 11,700.00 | 7,966.00 | 2,375.16 | 5,590.84 | 0.00 |
| 375 Grants and Contributions | 189,345.00 | 189,345.00 | 164,776.03 | 24,568.97 | 0.00 |
| 382 Sundry Expenses | 203,163.00 | 233,163.00 | 212,724.29 | 20,438.71 | 0.00 |
| Autonomous Departments | 24,843,226.00 | 25,876,799.78 | 24,726,445.31 | 1,150,354.47 | 0.00 |



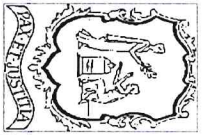
Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Description | Estimates | Revised | Actual | Less than Estimate | More than Estimate |
|---|----------------------|----------------------|----------------------|---------------------|--------------------|
| 10 Office of the Prime Minister | | | | | |
| 310 Personal Emoluments | 4,916,330.00 | 4,916,330.00 | 4,911,103.88 | 5,226.12 | 0.00 |
| 311 Wages | 36,649.00 | 42,949.00 | 34,857.19 | 8,091.81 | 0.00 |
| 320 Allowances | 198,310.00 | 198,310.00 | 125,940.79 | 72,369.21 | 0.00 |
| 340 Utilities | 4,336,200.00 | 4,377,700.00 | 3,834,066.23 | 543,633.77 | 0.00 |
| 350 Supplies and Materials | 518,993.00 | 368,993.00 | 302,762.61 | 66,230.39 | 0.00 |
| 360 Communication Expenses | 598,216.00 | 671,916.00 | 626,163.47 | 45,752.53 | 0.00 |
| 361 Maintenance Services | 302,175.00 | 365,175.00 | 319,624.63 | 45,550.37 | 0.00 |
| 362 Rental of Assets | 408,000.00 | 349,000.00 | 580.00 | 348,420.00 | 0.00 |
| 363 Professional and Consultancy Services | 113,400.00 | 143,400.00 | 142,258.08 | 1,141.92 | 0.00 |
| 364 Insurance | 112,000.00 | 112,000.00 | 59,998.98 | 52,001.02 | 0.00 |
| 365 Local Travel and Subsistence | 96,840.00 | 98,840.00 | 78,762.15 | 20,077.85 | 0.00 |
| 366 International Travel and Subsistence | 300,000.00 | 400,000.00 | 372,841.14 | 27,158.86 | 0.00 |
| 367 Hosting and Entertainment | 360,000.00 | 360,000.00 | 324,879.81 | 35,120.19 | 0.00 |
| 368 Training | 66,000.00 | 66,000.00 | 31,076.52 | 34,923.48 | 0.00 |
| 369 Advertising and Promotions | 270,000.00 | 176,000.00 | 156,958.11 | 19,041.89 | 0.00 |
| 375 Grants and Contributions | 160,000.00 | 160,000.00 | 160,000.00 | 0.00 | 0.00 |
| 376 Social Welfare | 240,000.00 | 442,607.00 | 428,389.82 | 14,217.18 | 0.00 |
| 382 Sundry Expenses | 182,097.00 | 798,040.00 | 810,790.57 | 0.00 | 12,750.57 |
| Office of the Prime Minister | 13,215,210.00 | 14,047,260.00 | 12,721,053.98 | 1,338,966.59 | 12,750.57 |



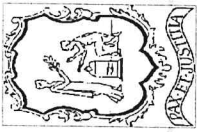
Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Description | Estimates | Revised | Actual | Less than Estimate | More than Estimate |
|---|---------------------|---------------------|---------------------|--------------------|--------------------|
| 15 Ministry of Reconciliation | | | | | |
| 310 Personal Emoluments | 2,339,741.00 | 2,349,741.00 | 2,051,675.89 | 298,065.11 | 0.00 |
| 311 Wages | 37,449.00 | 39,449.00 | 28,021.18 | 11,427.82 | 0.00 |
| 320 Allowances | 138,785.00 | 138,785.00 | 91,227.38 | 47,557.62 | 0.00 |
| 340 Utilities | 252,000.00 | 269,000.00 | 250,929.68 | 18,070.32 | 0.00 |
| 350 Supplies and Materials | 70,380.00 | 48,380.00 | 27,145.46 | 21,234.54 | 0.00 |
| 360 Communication Expenses | 66,600.00 | 69,600.00 | 48,156.30 | 21,443.70 | 0.00 |
| 361 Maintenance Services | 117,923.00 | 126,923.00 | 113,766.31 | 13,156.69 | 0.00 |
| 362 Rental of Assets | 324,000.00 | 333,000.00 | 332,879.00 | 121.00 | 0.00 |
| 363 Professional and Consultancy Services | 61,200.00 | 15,200.00 | 2,520.00 | 12,680.00 | 0.00 |
| 364 Insurance | 16,000.00 | 11,000.00 | 3,394.40 | 7,605.60 | 0.00 |
| 365 Local Travel and Subsistence | 95,085.00 | 107,085.00 | 89,073.15 | 18,011.85 | 0.00 |
| 368 Training | 30,400.00 | 41,400.00 | 20,012.05 | 21,387.95 | 0.00 |
| 375 Grants and Contributions | 1,199,000.00 | 1,199,000.00 | 1,199,000.00 | 0.00 | 0.00 |
| Ministry of Reconciliation | 4,748,563.00 | 4,748,563.00 | 4,257,800.80 | 490,762.20 | 0.00 |



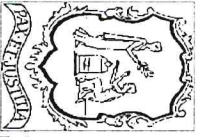
Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Description | Estimates | Revised | Actual | Less than Estimate | More than Estimate | |
|---|---------------|---------------|---------------|--------------------|--------------------|------|
| 20 Ministry of Finance and Economic Planning | | | | | | |
| 310 Personal Emoluments | 17,677,074.00 | 17,796,772.00 | 16,234,641.92 | 1,562,130.08 | 0.00 | 0.00 |
| 311 Wages | 221,514.00 | 254,804.00 | 232,944.40 | 21,859.60 | 0.00 | 0.00 |
| 320 Allowances | 784,734.00 | 869,591.00 | 831,693.17 | 37,897.83 | 0.00 | 0.00 |
| 322 Commissions | 5,000.00 | 5,000.00 | 40.00 | 4,960.00 | 0.00 | 0.00 |
| 323 Rewards and Incentives | 24,417.00 | 24,417.00 | 11,900.00 | 12,517.00 | 0.00 | 0.00 |
| 340 Utilities | 907,812.00 | 1,329,987.00 | 1,137,733.02 | 192,253.98 | 0.00 | 0.00 |
| 350 Supplies and Materials | 701,289.00 | 855,289.00 | 747,929.56 | 107,359.44 | 0.00 | 0.00 |
| 360 Communication Expenses | 578,610.00 | 585,259.00 | 438,058.99 | 147,200.01 | 0.00 | 0.00 |
| 361 Maintenance Services | 576,450.00 | 600,227.00 | 517,876.61 | 82,350.39 | 0.00 | 0.00 |
| 362 Rental of Assets | 352,765.00 | 746,765.00 | 728,209.00 | 18,556.00 | 0.00 | 0.00 |
| 363 Professional and Consultancy Services | 920,860.00 | 942,978.00 | 876,791.38 | 66,186.62 | 0.00 | 0.00 |
| 364 Insurance | 757,138.00 | 822,538.00 | 650,084.62 | 172,453.38 | 0.00 | 0.00 |
| 365 Local Travel and Subsistence | 504,405.00 | 543,462.00 | 492,476.86 | 50,985.14 | 0.00 | 0.00 |
| 366 International Travel and Subsistence | 270,000.00 | 270,000.00 | 169,863.78 | 100,136.22 | 0.00 | 0.00 |
| 367 Hosting and Entertainment | 13,500.00 | 13,500.00 | 6,221.26 | 7,278.74 | 0.00 | 0.00 |
| 368 Training | 258,400.00 | 217,280.00 | 68,314.44 | 148,965.56 | 0.00 | 0.00 |
| 369 Advertising and Promotions | 900.00 | 900.00 | 0.00 | 900.00 | 0.00 | 0.00 |
| 375 Grants and Contributions | 23,018,100.00 | 23,018,100.00 | 11,187,924.29 | 11,830,175.71 | 0.00 | 0.00 |
| 377 Retiring Benefits | 49,200,000.00 | 49,200,000.00 | 54,397,684.15 | 0.00 | 5,197,684.15 | 0.00 |
| 380 Refunds | 2,659,900.00 | 2,699,570.00 | 2,539,871.86 | 159,698.14 | 0.00 | 0.00 |
| 382 Sundry Expenses | 1,620.00 | 1,900.00 | 987.59 | 912.41 | 0.00 | 0.00 |
| 390 Debt Servicing -Domestic Interest | 28,845,546.00 | 29,711,099.00 | 29,448,450.36 | 262,648.64 | 0.00 | 0.00 |



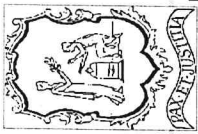
Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Description | Estimates | Revised | Actual | Less than Estimate | More than Estimate |
|---|-----------------------|-----------------------|-----------------------|----------------------|---------------------|
| 391 Debt Servicing -External Interest | 21,396,110.00 | 21,396,110.00 | 18,461,218.31 | 2,934,891.69 | 0.00 |
| 392 Sinking Fund Contributions | 5,500,010.00 | 5,500,010.00 | 5,500,000.00 | 10.00 | 0.00 |
| 393 Debt Service - Domestic Amortisation | 27,802,232.00 | 34,419,353.00 | 34,183,645.98 | 235,707.02 | 0.00 |
| 394 Debt Service - External Amortisation | 55,000,588.00 | 55,000,588.00 | 49,711,076.30 | 5,289,511.70 | 0.00 |
| Ministry of Finance and Economic Pla | 237,978,974.00 | 246,825,499.00 | 228,575,637.85 | 23,447,545.30 | 5,197,684.15 |



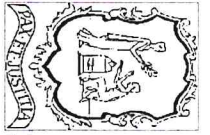
Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Description | Estimates | Revised | Actual | Less than Estimate | More than Estimate | |
|--|----------------------|----------------------|----------------------|---------------------|--------------------|--|
| 30 Ministry of National Mobilisation, ETC | | | | | | |
| 310 Personal Emoluments | 3,019,744.00 | 3,019,744.00 | 2,906,047.03 | 113,696.97 | 0.00 | |
| 311 Wages | 1,150,482.00 | 1,221,455.00 | 1,199,781.55 | 21,673.45 | 0.00 | |
| 320 Allowances | 3,019,400.00 | 3,019,400.00 | 2,862,356.38 | 157,043.62 | 0.00 | |
| 340 Utilities | 156,240.00 | 181,970.00 | 162,736.36 | 19,233.64 | 0.00 | |
| 350 Supplies and Materials | 236,215.00 | 214,115.00 | 168,679.69 | 45,435.31 | 0.00 | |
| 360 Communication Expenses | 105,390.00 | 98,120.00 | 46,406.89 | 51,713.11 | 0.00 | |
| 361 Maintenance Services | 124,925.00 | 130,643.00 | 120,487.35 | 10,155.65 | 0.00 | |
| 362 Rental of Assets | 514,540.00 | 516,290.00 | 444,094.65 | 72,195.35 | 0.00 | |
| 363 Professional and Consultancy Services | 21,610.00 | 13,610.00 | 8,500.00 | 5,110.00 | 0.00 | |
| 364 Insurance | 20,300.00 | 17,300.00 | 6,607.66 | 10,692.34 | 0.00 | |
| 365 Local Travel and Subsistence | 292,635.00 | 280,437.00 | 248,551.40 | 31,885.60 | 0.00 | |
| 368 Training | 107,200.00 | 115,950.00 | 70,090.49 | 45,859.51 | 0.00 | |
| 369 Advertising and Promotions | 5,000.00 | 1,250.00 | 431.13 | 818.87 | 0.00 | |
| 375 Grants and Contributions | 212,800.00 | 212,800.00 | 198,690.00 | 14,110.00 | 0.00 | |
| 376 Social Welfare | 17,515,000.00 | 17,515,000.00 | 15,190,187.45 | 2,324,812.55 | 0.00 | |
| 382 Sundry Expenses | 13,500.00 | 7,724.00 | 5,357.00 | 2,367.00 | 0.00 | |
| Ministry of National Mobilisation, ETC | 26,514,981.00 | 26,565,808.00 | 23,639,005.03 | 2,926,802.97 | 0.00 | |



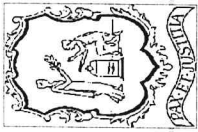
Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Description | Estimates | Revised | Actual | Less than Estimate | More than Estimate |
|---|-----------------------|-----------------------|-----------------------|---------------------|--------------------|
| 35 Ministry of Education | | | | | |
| 310 Personal Emoluments | 82,033,508.00 | 82,006,178.00 | 79,176,213.64 | 2,829,964.36 | 0.00 |
| 311 Wages | 3,213,837.00 | 3,499,837.00 | 3,269,782.12 | 230,054.88 | 0.00 |
| 320 Allowances | 1,899,556.00 | 1,926,886.00 | 1,748,823.18 | 178,062.82 | 0.00 |
| 340 Utilities | 1,974,420.00 | 1,974,420.00 | 1,868,592.76 | 105,827.24 | 0.00 |
| 350 Supplies and Materials | 2,773,456.00 | 2,647,988.00 | 2,260,238.10 | 387,749.90 | 0.00 |
| 360 Communication Expenses | 572,130.00 | 562,571.00 | 399,791.01 | 162,779.99 | 0.00 |
| 361 Maintenance Services | 1,154,165.00 | 1,321,683.00 | 1,151,616.39 | 170,066.61 | 0.00 |
| 362 Rental of Assets | 777,100.00 | 730,337.37 | 631,932.45 | 98,404.92 | 0.00 |
| 363 Professional and Consultancy Services | 302,130.00 | 360,005.00 | 299,800.00 | 60,205.00 | 0.00 |
| 364 Insurance | 22,500.00 | 22,500.00 | 5,243.32 | 17,256.68 | 0.00 |
| 365 Local Travel and Subsistence | 297,978.00 | 330,516.63 | 267,386.52 | 63,130.11 | 0.00 |
| 368 Training | 197,280.00 | 197,280.00 | 142,161.76 | 55,118.24 | 0.00 |
| 369 Advertising and Promotions | 10,800.00 | 10,800.00 | 600.00 | 10,200.00 | 0.00 |
| 375 Grants and Contributions | 13,940,741.00 | 13,940,741.00 | 13,877,430.33 | 63,310.67 | 0.00 |
| 382 Sundry Expenses | 89,100.00 | 446,160.80 | 292,637.52 | 153,523.28 | 0.00 |
| Ministry of Education | 109,258,701.00 | 109,977,903.80 | 105,392,249.10 | 4,585,654.70 | 0.00 |



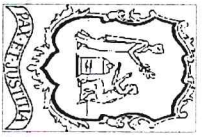
Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Description | Estimates | Revised | Actual | Less than Estimate | More than Estimate |
|---|----------------------|----------------------|----------------------|---------------------|--------------------|
| 40 Ministry of National Security | | | | | |
| 310 Personal Emoluments | 39,079,542.00 | 39,596,317.00 | 38,891,864.58 | 704,452.42 | 0.00 |
| 311 Wages | 751,323.00 | 748,923.00 | 634,235.62 | 114,687.38 | 0.00 |
| 320 Allowances | 3,876,640.00 | 3,876,640.00 | 3,973,024.14 | 0.00 | 96,384.14 |
| 323 Rewards and Incentives | 20,700.00 | 20,700.00 | 15,880.00 | 4,820.00 | 0.00 |
| 340 Utilities | 1,760,850.00 | 1,644,350.00 | 1,548,879.94 | 95,470.06 | 0.00 |
| 350 Supplies and Materials | 2,253,114.00 | 2,397,471.00 | 2,312,503.41 | 84,967.59 | 0.00 |
| 360 Communication Expenses | 522,180.00 | 516,955.00 | 457,591.95 | 59,363.05 | 0.00 |
| 361 Maintenance Services | 2,974,181.00 | 3,182,684.00 | 3,092,102.46 | 90,581.54 | 0.00 |
| 362 Rental of Assets | 658,700.00 | 690,603.00 | 545,944.50 | 144,658.50 | 0.00 |
| 363 Professional and Consultancy Services | 820,773.00 | 802,773.00 | 647,788.14 | 154,984.86 | 0.00 |
| 364 Insurance | 714,100.00 | 467,197.00 | 274,665.51 | 192,531.49 | 0.00 |
| 365 Local Travel and Subsistence | 644,292.00 | 658,492.00 | 617,694.68 | 40,797.32 | 0.00 |
| 366 International Travel and Subsistence | 49,500.00 | 38,500.00 | 24,101.37 | 14,398.63 | 0.00 |
| 368 Training | 257,200.00 | 232,878.00 | 198,615.44 | 34,262.56 | 0.00 |
| 375 Grants and Contributions | 110,828.00 | 110,828.00 | 95,156.08 | 15,671.92 | 0.00 |
| 376 Social Welfare | 80,000.00 | 103,000.00 | 98,895.90 | 4,104.10 | 0.00 |
| 382 Sundry Expenses | 327,610.00 | 359,310.00 | 347,153.20 | 12,156.80 | 0.00 |
| Ministry of National Security | 54,901,533.00 | 55,447,621.00 | 53,776,096.92 | 1,767,908.22 | 96,384.14 |



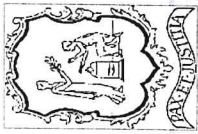
Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Description | Estimates | Revised | Actual | Less than Estimate | More than Estimate |
|---|----------------------|----------------------|----------------------|---------------------|--------------------|
| 45 Ministry of Agriculture, Forestry and Fisheries | | | | | |
| 310 Personal Emoluments | 8,137,111.00 | 8,221,166.00 | 6,731,565.57 | 1,489,600.43 | 0.00 |
| 311 Wages | 4,284,613.00 | 4,528,426.00 | 4,359,335.47 | 169,090.53 | 0.00 |
| 320 Allowances | 134,225.00 | 141,507.00 | 88,214.99 | 53,292.01 | 0.00 |
| 340 Utilities | 488,160.00 | 488,160.00 | 425,118.09 | 63,041.91 | 0.00 |
| 350 Supplies and Materials | 3,344,413.00 | 3,323,526.00 | 1,822,207.81 | 1,501,318.19 | 0.00 |
| 360 Communication Expenses | 136,192.50 | 136,192.50 | 105,751.52 | 30,440.98 | 0.00 |
| 361 Maintenance Services | 776,769.00 | 789,857.00 | 542,632.49 | 247,224.51 | 0.00 |
| 362 Rental of Assets | 141,900.00 | 155,900.00 | 102,122.50 | 53,777.50 | 0.00 |
| 363 Professional and Consultancy Services | 249,926.00 | 249,926.00 | 237,019.97 | 12,906.03 | 0.00 |
| 364 Insurance | 156,200.00 | 154,701.00 | 119,805.01 | 34,895.99 | 0.00 |
| 365 Local Travel and Subsistence | 1,042,343.00 | 956,531.79 | 698,547.32 | 257,984.47 | 0.00 |
| 368 Training | 153,400.00 | 61,882.00 | 32,988.19 | 28,893.81 | 0.00 |
| 369 Advertising and Promotions | 5,400.00 | 16,211.21 | 8,954.38 | 7,256.83 | 0.00 |
| 375 Grants and Contributions | 2,053,600.00 | 3,273,499.00 | 2,985,712.04 | 287,786.96 | 0.00 |
| 382 Sundry Expenses | 58,500.00 | 28,500.00 | 5,280.00 | 23,220.00 | 0.00 |
| Ministry of Agriculture, Forestry and | 21,162,752.50 | 22,525,985.50 | 18,265,255.35 | 4,260,730.15 | 0.00 |



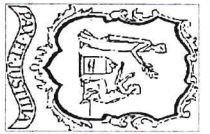
Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Description | Estimates | Revised | Actual | Less than Estimate | More than Estimate | 0.00 |
|---|----------------------|----------------------|----------------------|---------------------|--------------------|-------------|
| 55 Ministry of Transport and Works | | | | | | |
| 310 Personal Emoluments | 3,830,336.00 | 3,834,185.00 | 3,218,361.55 | 615,823.45 | 0.00 | 0.00 |
| 311 Wages | 4,915,006.00 | 5,804,006.00 | 5,740,558.24 | 63,447.76 | 0.00 | 0.00 |
| 320 Allowances | 266,055.00 | 269,323.00 | 226,356.62 | 42,966.38 | 0.00 | 0.00 |
| 340 Utilities | 292,500.00 | 285,383.00 | 200,080.43 | 85,302.57 | 0.00 | 0.00 |
| 350 Supplies and Materials | 96,863.00 | 96,863.00 | 32,392.87 | 64,470.13 | 0.00 | 0.00 |
| 360 Communication Expenses | 61,560.00 | 61,560.00 | 39,185.50 | 22,374.50 | 0.00 | 0.00 |
| 361 Maintenance Services | 285,944.00 | 285,944.00 | 261,076.04 | 24,867.96 | 0.00 | 0.00 |
| 362 Rental of Assets | 106,000.00 | 106,000.00 | 2,156.25 | 103,843.75 | 0.00 | 0.00 |
| 364 Insurance | 86,500.00 | 86,500.00 | 22,287.36 | 64,212.64 | 0.00 | 0.00 |
| 365 Local Travel and Subsistence | 283,230.00 | 283,230.00 | 221,170.50 | 62,059.50 | 0.00 | 0.00 |
| 368 Training | 6,800.00 | 6,800.00 | 0.00 | 6,800.00 | 0.00 | 0.00 |
| 375 Grants and Contributions | 17,740,000.00 | 17,896,000.00 | 11,353,226.49 | 6,542,773.51 | 0.00 | 0.00 |
| 376 Social Welfare | 408,000.00 | 632,304.00 | 610,579.00 | 21,725.00 | 0.00 | 0.00 |
| 382 Sundry Expenses | 180.00 | 180.00 | 0.00 | 180.00 | 0.00 | 0.00 |
| Ministry of Transport and Works | 28,378,974.00 | 29,648,278.00 | 21,927,430.85 | 7,720,847.15 | 0.00 | 0.00 |



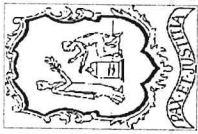
Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Description | Estimates | Revised | Actual | Less than Estimate | More than Estimate |
|--|----------------------|----------------------|----------------------|---------------------|--------------------|
| 65 Ministry of Health and the Environment | | | | | |
| 310 Personal Emoluments | 41,132,608.00 | 41,132,608.00 | 37,657,157.59 | 3,475,450.41 | 0.00 |
| 311 Wages | 2,952,090.00 | 3,284,679.37 | 3,261,990.10 | 22,689.27 | 0.00 |
| 320 Allowances | 2,574,504.00 | 2,652,171.74 | 2,361,640.41 | 290,531.33 | 0.00 |
| 323 Rewards and Incentives | 1,800.00 | 450.00 | 0.00 | 450.00 | 0.00 |
| 340 Utilities | 3,489,905.00 | 3,249,717.63 | 3,227,580.09 | 22,137.54 | 0.00 |
| 350 Supplies and Materials | 9,872,335.00 | 11,220,009.00 | 11,091,896.74 | 128,112.26 | 0.00 |
| 360 Communication Expenses | 360,739.50 | 338,089.50 | 329,171.84 | 8,917.66 | 0.00 |
| 361 Maintenance Services | 1,323,498.00 | 1,304,189.00 | 1,263,915.61 | 40,273.39 | 0.00 |
| 362 Rental of Assets | 188,720.00 | 211,149.00 | 194,514.14 | 16,634.86 | 0.00 |
| 363 Professional and Consultancy Services | 35,775.00 | 115,668.00 | 115,243.00 | 425.00 | 0.00 |
| 364 Insurance | 68,000.00 | 49,466.67 | 40,812.56 | 8,654.11 | 0.00 |
| 365 Local Travel and Subsistence | 1,060,191.00 | 1,118,134.52 | 1,111,402.48 | 6,732.04 | 0.00 |
| 366 International Travel and Subsistence | 36,000.00 | 36,000.00 | 35,000.68 | 999.32 | 0.00 |
| 368 Training | 59,200.00 | 46,168.81 | 41,197.01 | 4,971.80 | 0.00 |
| 369 Advertising and Promotions | 19,800.00 | 16,895.26 | 15,987.18 | 908.08 | 0.00 |
| 375 Grants and Contributions | 1,390,120.00 | 1,390,120.00 | 1,390,120.00 | 0.00 | 0.00 |
| 376 Social Welfare | 181,600.00 | 176,600.00 | 176,298.80 | 301.20 | 0.00 |
| 382 Sundry Expenses | 18,900.00 | 14,770.00 | 11,547.52 | 3,222.48 | 0.00 |
| Ministry of Health and the Environment | 64,765,785.50 | 66,356,886.50 | 62,325,475.75 | 4,031,410.75 | 0.00 |



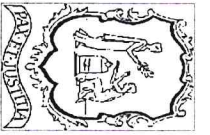
Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Description | Estimates | Revised | Actual | Less than Estimate | More than Estimate | |
|---|---------------------|---------------------|---------------------|--------------------|--------------------|--|
| 70 Ministry of Housing, Informal Settlements, ETC. | | | | | | |
| 310 Personal Emoluments | 3,008,895.00 | 3,036,393.51 | 2,767,579.14 | 268,814.37 | 0.00 | |
| 311 Wages | 264,265.00 | 264,265.00 | 232,674.61 | 31,590.39 | 0.00 | |
| 320 Allowances | 131,175.00 | 131,175.00 | 87,549.30 | 43,625.70 | 0.00 | |
| 340 Utilities | 80,100.00 | 80,100.00 | 57,549.74 | 22,550.26 | 0.00 | |
| 350 Supplies and Materials | 51,426.00 | 50,426.00 | 41,379.36 | 9,046.64 | 0.00 | |
| 360 Communication Expenses | 28,701.00 | 28,251.00 | 16,998.28 | 11,252.72 | 0.00 | |
| 361 Maintenance Services | 136,856.00 | 141,466.00 | 101,235.02 | 40,230.98 | 0.00 | |
| 362 Rental of Assets | 108,106.00 | 104,056.00 | 101,255.20 | 2,800.80 | 0.00 | |
| 364 Insurance | 11,500.00 | 10,990.00 | 8,688.00 | 2,302.00 | 0.00 | |
| 365 Local Travel and Subsistence | 220,978.00 | 220,978.00 | 160,444.02 | 60,533.98 | 0.00 | |
| 368 Training | 7,200.00 | 9,200.00 | 7,307.55 | 1,892.45 | 0.00 | |
| 369 Advertising and Promotions | 2,700.00 | 2,100.00 | 1,022.75 | 1,077.25 | 0.00 | |
| Ministry of Housing, Informal Settlements | 4,051,902.00 | 4,079,400.51 | 3,583,682.97 | 495,717.54 | 0.00 | |



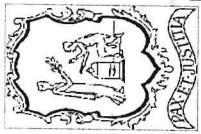
Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Description | Estimates | Revised | Actual | Less than Estimate | More than Estimate |
|---|---------------------|---------------------|---------------------|--------------------|--------------------|
| 75 Ministry of Legal Affairs | | | | | |
| 310 Personal Emoluments | 1,129,078.00 | 1,129,078.00 | 972,301.01 | 156,776.99 | 0.00 |
| 311 Wages | 8,313.00 | 8,633.00 | 8,451.75 | 181.25 | 0.00 |
| 320 Allowances | 137,720.00 | 137,720.00 | 86,126.14 | 51,593.86 | 0.00 |
| 340 Utilities | 90,000.00 | 90,000.00 | 80,678.14 | 9,321.86 | 0.00 |
| 350 Supplies and Materials | 165,034.00 | 49,224.00 | 25,613.32 | 23,610.68 | 0.00 |
| 360 Communication Expenses | 28,350.00 | 28,670.00 | 26,739.45 | 1,930.55 | 0.00 |
| 361 Maintenance Services | 23,103.00 | 23,103.00 | 22,897.57 | 205.43 | 0.00 |
| 362 Rental of Assets | 318,100.00 | 429,100.00 | 428,120.90 | 979.10 | 0.00 |
| 363 Professional and Consultancy Services | 238,950.00 | 612,525.00 | 603,581.45 | 8,943.55 | 0.00 |
| 365 Local Travel and Subsistence | 24,300.00 | 28,470.00 | 28,470.00 | 0.00 | 0.00 |
| 368 Training | 4,000.00 | 4,000.00 | 0.00 | 4,000.00 | 0.00 |
| 381 Claims against Government | 10.00 | 19,010.00 | 18,250.00 | 760.00 | 0.00 |
| Ministry of Legal Affairs | 2,166,958.00 | 2,559,533.00 | 2,301,229.73 | 258,303.27 | 0.00 |



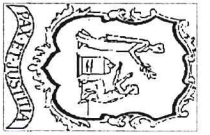
Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Description | Estimates | Revised | Actual | Less than Estimate | More than Estimate |
|---|----------------------|----------------------|----------------------|---------------------|--------------------|
| 85 Ministry of Foreign Affairs, Commerce and Trade | | | | | |
| 310 Personal Emoluments | 4,370,617.00 | 4,367,139.00 | 3,689,825.99 | 677,313.01 | 0.00 |
| 311 Wages | 189,411.00 | 224,411.00 | 183,317.82 | 41,093.18 | 0.00 |
| 320 Allowances | 2,312,040.00 | 2,315,518.00 | 2,128,061.16 | 187,456.84 | 0.00 |
| 323 Rewards and Incentives | 11,700.00 | 11,700.00 | 11,580.00 | 120.00 | 0.00 |
| 340 Utilities | 132,975.00 | 88,975.00 | 57,567.43 | 31,407.57 | 0.00 |
| 350 Supplies and Materials | 111,214.00 | 123,214.00 | 99,301.34 | 23,912.66 | 0.00 |
| 360 Communication Expenses | 330,255.00 | 350,255.00 | 292,409.27 | 57,845.73 | 0.00 |
| 361 Maintenance Services | 334,785.00 | 408,285.00 | 410,339.96 | 0.00 | 2,054.96 |
| 362 Rental of Assets | 1,566,016.00 | 1,608,016.00 | 1,555,314.41 | 52,701.59 | 0.00 |
| 363 Professional and Consultancy Services | 16,200.00 | 12,700.00 | 0.00 | 12,700.00 | 0.00 |
| 364 Insurance | 669,720.00 | 669,720.00 | 487,996.58 | 181,723.42 | 0.00 |
| 365 Local Travel and Subsistence | 239,400.00 | 258,200.00 | 209,107.74 | 49,092.26 | 0.00 |
| 366 International Travel and Subsistence | 237,600.00 | 235,600.00 | 159,879.61 | 75,720.39 | 0.00 |
| 367 Hosting and Entertainment | 301,500.00 | 310,500.00 | 284,679.38 | 25,820.62 | 0.00 |
| 368 Training | 10,400.00 | 8,600.00 | 3,670.99 | 4,929.01 | 0.00 |
| 369 Advertising and Promotions | 90,000.00 | 50,000.00 | 29,361.65 | 20,638.35 | 0.00 |
| 375 Grants and Contributions | 64,000.00 | 64,000.00 | 1,586.67 | 62,413.33 | 0.00 |
| 376 Social Welfare | 480,000.00 | 480,000.00 | 480,000.00 | 0.00 | 0.00 |
| 382 Sundry Expenses | 365,324.00 | 246,324.00 | 184,573.06 | 61,750.94 | 0.00 |
| Ministry of Foreign Affairs, Commerce | 11,833,157.00 | 11,833,157.00 | 10,268,573.06 | 1,566,638.90 | 2,054.96 |



Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Description | Estimates | Revised | Actual | Less than Estimate | More than Estimate |
|---|----------------------|----------------------|---------------------|---------------------|--------------------|
| 90 Ministry of Tourism, Youth and Sports | | | | | |
| 310 Personal Emoluments | 1,374,748.00 | 1,374,748.00 | 1,350,354.34 | 24,393.66 | 0.00 |
| 311 Wages | 75,839.00 | 76,339.00 | 58,181.70 | 18,157.30 | 0.00 |
| 320 Allowances | 40,735.00 | 40,735.00 | 26,438.32 | 14,296.68 | 0.00 |
| 340 Utilities | 58,500.00 | 67,200.00 | 67,199.68 | 0.32 | 0.00 |
| 350 Supplies and Materials | 60,818.00 | 60,818.00 | 39,224.05 | 21,593.95 | 0.00 |
| 360 Communication Expenses | 56,070.00 | 81,440.00 | 56,139.97 | 25,300.03 | 0.00 |
| 361 Maintenance Services | 51,179.00 | 54,024.00 | 47,567.72 | 6,456.28 | 0.00 |
| 362 Rental of Assets | 374,152.00 | 371,307.00 | 334,500.89 | 36,806.11 | 0.00 |
| 363 Professional and Consultancy Services | 32,400.00 | 11,030.00 | 0.00 | 11,030.00 | 0.00 |
| 364 Insurance | 6,000.00 | 6,000.00 | 4,615.25 | 1,384.75 | 0.00 |
| 365 Local Travel and Subsistence | 115,020.00 | 115,020.00 | 83,278.77 | 31,741.23 | 0.00 |
| 367 Hosting and Entertainment | 3,600.00 | 3,600.00 | 470.00 | 3,130.00 | 0.00 |
| 368 Training | 90,400.00 | 77,200.00 | 20,851.09 | 56,348.91 | 0.00 |
| 369 Advertising and Promotions | 142,200.00 | 142,200.00 | 109,631.98 | 32,568.02 | 0.00 |
| 375 Grants and Contributions | 15,630,000.00 | 15,630,000.00 | 6,460,833.33 | 9,169,166.67 | 0.00 |
| 382 Sundry Expenses | 292,500.00 | 292,500.00 | 233,139.07 | 59,360.93 | 0.00 |
| Ministry of Tourism, Youth and Sports | 18,404,161.00 | 18,404,161.00 | 8,892,426.16 | 9,511,734.84 | 0.00 |

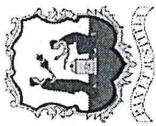


Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Description | Estimates | Revised | Actual | Less than Estimate | More than Estimate |
|-----------------------------|----------------|----------------|----------------|--------------------|--------------------|
| Total Recurrent Expenditure | 622,224,878.00 | 638,896,856.09 | 580,652,362.86 | 63,553,367.05 | 5,308,873.82 |

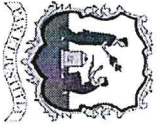
Examined: *M. Lawrence*
 Director of Audit
 Audit Department
 ST. Vincent W.I.
 Date: *18.11.2013*

Examined: *[Signature]*
 Accountant General
 Treasury Chambers
 St. Vincent W.I.
 Date: *18.11.13*



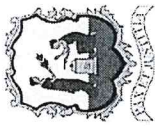
GOVERNMENT OF ST. VINCENT AND THE GRENADINES
DETAILED STATEMENT OF CAPITAL EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Project # | Description | Estimate | Revised | Actual | More than Est. | Less than Est. |
|-----------|-------------------------------------|-------------------|-------------------|-------------------|----------------|-------------------|
| 1 | Autonomous Departments | | | | | |
| 011301 | Enhancement of Civil Registry | 174,000.00 | 200,000.00 | 125,787.55 | 0.00 | 74,212.45 |
| 011302 | Enhancement of Magistracy | 63,000.00 | 63,000.00 | 9,360.00 | 0.00 | 53,640.00 |
| 011303 | Furniture and Equipment - DPP | 341,200.00 | 341,200.00 | 0.00 | 0.00 | 341,200.00 |
| 011304 | Purchase of Equipment | 0.00 | 100,000.00 | 99,737.50 | 0.00 | 262.50 |
| | | 578,200.00 | 704,200.00 | 234,885.05 | 0.00 | 469,314.95 |
| 10 | Office of the Prime Minister | | | | | |
| 100304 | Electoral Office Extension | 220,000.00 | 220,000.00 | 29,865.66 | 0.00 | 190,134.34 |
| 100401 | Government PBX | 1,700,000.00 | 1,700,000.00 | 0.00 | 0.00 | 1,700,000.00 |
| 100602 | Special Works and Services | 250,000.00 | 250,000.00 | 98,245.24 | 0.00 | 151,754.76 |
| 100603 | Special Dev Proj Phase II | 500,000.00 | 500,000.00 | 56,453.31 | 0.00 | 443,546.69 |
| 100704 | Purchase of Vehicle Prime Minister | 96,000.00 | 96,000.00 | 0.00 | 0.00 | 96,000.00 |
| 100802 | Improvement of Security Quarters | 200,000.00 | 200,000.00 | 0.00 | 0.00 | 200,000.00 |
| 100903 | Refurbishment Prime Minister's | 760,000.00 | 760,000.00 | 10,361.50 | 0.00 | 749,638.50 |
| 101003 | EGRIP Project | 1,938,300.00 | 3,671,885.00 | 3,651,885.00 | 0.00 | 20,000.00 |
| 101103 | ICT Center/Project | 1,312,000.00 | 1,312,000.00 | 328,955.20 | 0.00 | 983,044.80 |
| 101301 | Purchase of Printing Equipment | 180,000.00 | 180,000.00 | 67,333.60 | 0.00 | 112,666.40 |
| 101302 | Relocation of Fiber Optic Cable | 65,000.00 | 65,000.00 | 0.00 | 0.00 | 65,000.00 |
| 101303 | Centre for Excellence | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 101304 | Vincy Homecoming Community Dev. Ini | 150,000.00 | 150,000.00 | 0.00 | 0.00 | 150,000.00 |



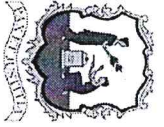
GOVERNMENT OF ST. VINCENT AND THE GRENADINES
DETAILED STATEMENT OF CAPITAL EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Project # | Description | Estimate | Revised | Actual | More than Est. | Less than Est. |
|-----------|--|---------------------|---------------------|---------------------|----------------|---------------------|
| 101305 | Furniture and Equipment- Prime Mini | 75,000.00 | 75,000.00 | 0.00 | 0.00 | 75,000.00 |
| | | 7,446,310.00 | 9,179,895.00 | 4,243,099.51 | 0.00 | 4,936,795.49 |
| 15 | Ministry of Reconciliation | | | | | |
| 150603 | NBC API Improvement Project | 500,000.00 | 500,000.00 | 0.00 | 0.00 | 500,000.00 |
| 150801 | Fencing of API Building | 35,000.00 | 35,000.00 | 0.00 | 0.00 | 35,000.00 |
| | | 535,000.00 | 535,000.00 | 0.00 | 0.00 | 535,000.00 |
| 20 | Ministry of Finance and Economic Planning | | | | | |
| 200203 | Capital Subscription-CDB/IBRD | 1,500,000.00 | 1,500,000.00 | 1,500,000.00 | 0.00 | 0.00 |
| 200502 | Modernisation of Customs | 1,810,000.00 | 1,810,000.00 | 81,943.34 | 0.00 | 1,728,056.66 |
| 200507 | UNDP Tech. Assistance Prog 2005-07 | 100,000.00 | 100,000.00 | 0.00 | 0.00 | 100,000.00 |
| 200603 | Purchase Furniture and Equip | 650,000.00 | 650,000.00 | 315,984.40 | 0.00 | 334,015.60 |
| 200605 | 2010 population & Housing Census | 2,000,000.00 | 2,000,000.00 | 757,386.35 | 0.00 | 1,242,613.65 |
| 200701 | Upgrading of Administrative Centre | 920,000.00 | 920,000.00 | 776,364.69 | 0.00 | 143,635.31 |
| 200901 | Ministry of Finance Recreational Fa | 620,000.00 | 620,000.00 | 0.00 | 0.00 | 620,000.00 |
| 201001 | Financial Stabilization Programme | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 201101 | Hurricane Tomas-Emergency Recovery | 6,915,000.00 | 6,915,000.00 | 6,915,000.00 | 0.00 | 0.00 |
| 201102 | Micro Credit Facility | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 201103 | Purchase of Equipment | 300,000.00 | 300,000.00 | 130,619.01 | 0.00 | 169,380.99 |
| 201104 | Prog. Management Unit EDF III | 907,192.00 | 907,192.00 | 682,163.56 | 0.00 | 225,028.44 |



**GOVERNMENT OF ST. VINCENT AND THE GRENADINES
DETAILED STATEMENT OF CAPITAL EXPENDITURE
FOR THE FINANCIAL YEAR 2013**

| Project # | Description | Estimate | Revised | Actual | More than Est. | Less than Est. |
|-----------|---|----------------------|----------------------|----------------------|----------------|----------------------|
| 201107 | Fire Damage / Rehabilitation 2nd Fl | 947,800.00 | 947,800.00 | 446,799.31 | 0.00 | 501,000.69 |
| 201201 | RDVRP | 7,725,000.00 | 7,725,000.00 | 3,040,126.94 | 0.00 | 4,684,873.06 |
| 201202 | 10th EDF Tech Co-op Facility | 1,400,000.00 | 1,400,000.00 | 1,046,445.93 | 0.00 | 353,554.07 |
| 201203 | Purchase of Furniture and Equipment | 982,300.00 | 982,300.00 | 848,011.68 | 0.00 | 134,288.32 |
| 201204 | National Poverty Reduction Strategy | 231,500.00 | 231,500.00 | 0.00 | 0.00 | 231,500.00 |
| 201205 | CARCIP Project | 2,139,000.00 | 2,139,000.00 | 274,660.27 | 0.00 | 1,864,339.73 |
| | | 29,147,812.00 | 29,147,812.00 | 16,815,505.48 | 0.00 | 12,332,306.52 |
| 30 | Ministry of National Mobilisation, ETC | | | | | |
| 300602 | Youth Empowerment Prog | 0.00 | 0.00 | -900.00 | 0.00 | 900.00 |
| 300701 | Community Development Phase II | 50,000.00 | 50,000.00 | 25,992.24 | 0.00 | 24,007.76 |
| 300702 | Community Poverty Alleviation | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 301001 | Community Poverty Alleviation Prog | 350,000.00 | 350,000.00 | 0.00 | 0.00 | 350,000.00 |
| 301002 | Community Capacity Building | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 301101 | Upgrading of Liberty Lodge | 220,000.00 | 220,000.00 | 0.00 | 0.00 | 220,000.00 |
| | | 620,020.00 | 620,020.00 | 25,092.24 | 0.00 | 594,927.76 |
| 35 | Ministry of Education | | | | | |
| 350304 | Basic Education Project I I | 4,044,000.00 | 4,044,000.00 | 0.00 | 0.00 | 4,044,000.00 |
| 350306 | Expansion Secondary Schools | 1,000,000.00 | 1,000,000.00 | 176,030.32 | 0.00 | 823,969.68 |
| 350307 | Grammar & Girls High Dev. Project | 1,000,000.00 | 1,000,000.00 | 198,567.25 | 0.00 | 801,432.75 |



**GOVERNMENT OF ST. VINCENT AND THE GRENADINES
 DETAILED STATEMENT OF CAPITAL EXPENDITURE
 FOR THE FINANCIAL YEAR 2013**

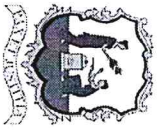
| Project # | Description | Estimate | Revised | Actual | More than Est. | Less than Est. |
|-----------|--------------------------------------|----------------------|----------------------|---------------------|----------------|----------------------|
| 350402 | OECS Education Development Project | 800,000.00 | 800,000.00 | 0.00 | 0.00 | 800,000.00 |
| 350601 | Book Loan Scheme Phase 11 | 1,000,000.00 | 1,000,000.00 | 797,599.86 | 0.00 | 202,400.14 |
| 350801 | Improvement of Education Through IC | 14,571,000.00 | 14,571,000.00 | 2,315,745.53 | 0.00 | 12,255,254.47 |
| 350901 | Technical and Vocational Education | 1,000,000.00 | 1,000,000.00 | 25,477.16 | 0.00 | 974,522.84 |
| 351001 | Purchase of Furniture and Equipment | 1,000,000.00 | 1,000,000.00 | 674,707.52 | 0.00 | 325,292.48 |
| 351101 | Purchase of Books and Vehicles | 860,000.00 | 860,000.00 | 0.00 | 0.00 | 860,000.00 |
| 351102 | Establishment of Early Childhood Ce | 400,000.00 | 400,000.00 | 0.00 | 0.00 | 400,000.00 |
| 351201 | Upgrading of MOE Office | 380,000.00 | 380,000.00 | 0.00 | 0.00 | 380,000.00 |
| 351301 | 9th EDF Education Support Programme | 530,000.00 | 536,002.01 | 527,266.94 | 0.00 | 8,735.07 |
| 351302 | Upgrading of School Premises - Phas | 740,000.00 | 740,000.00 | 740,000.00 | 0.00 | 0.00 |
| 351303 | Technical and Vocational Education | 2,500,000.00 | 2,500,000.00 | 463,628.59 | 0.00 | 2,036,371.41 |
| 351304 | Purchase of Vehicles - Ministry of | 205,000.00 | 205,000.00 | 0.00 | 0.00 | 205,000.00 |
| 351305 | Multi Media Project | 0.00 | 64,934.00 | 64,934.00 | 0.00 | 0.00 |
| 40 | Ministry of National Security | 30,030,000.00 | 30,100,936.01 | 5,983,957.17 | 0.00 | 24,116,978.84 |
| 400007 | Construction of Police Stations | 816,500.00 | 816,500.00 | 0.00 | 0.00 | 816,500.00 |
| 400112 | Rehabilitation of Union Island Airp | 250,000.00 | 250,000.00 | 0.00 | 0.00 | 250,000.00 |
| 400206 | Correctional facility | 500,000.00 | 500,000.00 | -7,344.48 | 0.00 | 507,344.48 |
| 400505 | Renovation Old Montrose Police St. | 320,000.00 | 320,000.00 | 47,238.30 | 0.00 | 272,761.70 |
| 400513 | Georgetown Police Station | 0.00 | 50,689.00 | 0.00 | 0.00 | 50,689.00 |



GOVERNMENT OF ST. VINCENT AND THE GRENADINES
DETAILED STATEMENT OF CAPITAL EXPENDITURE
FOR THE FINANCIAL YEAR 2013

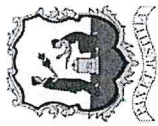
| Project # | Description | Estimate | Revised | Actual | More than Est. | Less than Est. |
|-----------|-------------------------------------|----------------------|-----------------------|-----------------------|----------------|-----------------------|
| 400701 | National Security Enhancement | 1,000,000.00 | 1,000,000.00 | 0.00 | 0.00 | 1,000,000.00 |
| 400708 | National Id Card System | 0.00 | 231,000.00 | 230,991.50 | 0.00 | 8.50 |
| 400802 | Canouan Administrative Building | 941,000.00 | 941,000.00 | 0.00 | 0.00 | 941,000.00 |
| 400805 | Advance Coastal Surveillance System | 225,000.00 | 225,000.00 | 0.00 | 0.00 | 225,000.00 |
| 400809 | Energy Conservation Fund | 658,800.00 | 658,800.00 | 0.00 | 0.00 | 658,800.00 |
| 400901 | ET Joshua Airport Runway 11 | 3,500,000.00 | 3,500,000.00 | 0.00 | 0.00 | 3,500,000.00 |
| 400902 | Purchase of Vehicles National Secur | 300,000.00 | 300,000.00 | 0.00 | 0.00 | 300,000.00 |
| 401001 | Purchase of Furniture & Equipment | 125,000.00 | 125,000.00 | 107,076.64 | 0.00 | 17,923.36 |
| 401002 | Argyle Airport Development | 10,000,000.00 | 214,799,800.00 | 101,681,197.00 | 0.00 | 113,118,603.00 |
| 401005 | Port Development Project | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 401101 | Canouan Coast Guard | 475,000.00 | 475,000.00 | 0.00 | 0.00 | 475,000.00 |
| 401102 | Energy Conservation Programme | 239,100.00 | 239,100.00 | 0.00 | 0.00 | 239,100.00 |
| 401103 | Relocation of Electoral Office | 240,000.00 | 240,000.00 | 0.00 | 0.00 | 240,000.00 |
| 401201 | Airport Lighting Rehabilitation | 377,000.00 | 377,000.00 | 23,741.86 | 0.00 | 353,258.14 |
| 401202 | Upgrading of Fire Service | 3,902,000.00 | 3,902,000.00 | 253,727.93 | 0.00 | 3,648,272.07 |
| 401203 | Repair of Coastguard Jetty 11 | 315,900.00 | 315,900.00 | 0.00 | 0.00 | 315,900.00 |
| 401204 | Establishment of Police Sub-Station | 150,000.00 | 150,000.00 | 0.00 | 0.00 | 150,000.00 |
| 401301 | Canouan Development Program | 0.00 | 2,665,700.00 | 2,503,033.54 | 0.00 | 162,666.46 |
| | | 24,335,310.00 | 232,082,499.00 | 104,839,662.29 | 0.00 | 127,242,836.71 |

45 Ministry of Agriculture, Forestry and Fisheries



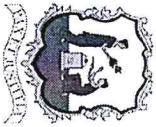
GOVERNMENT OF ST. VINCENT AND THE GRENADINES
DETAILED STATEMENT OF CAPITAL EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Project # | Description | Estimate | Revised | Actual | More than Est. | Less than Est. |
|-----------|--|----------------------|----------------------|---------------------|----------------|---------------------|
| 450606 | Georgetown Rural Dev Facility | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 450608 | Rural Electrification I1 | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 450804 | Forestry Protection Dev. Project | 0.00 | 0.00 | -360.00 | 0.00 | 360.00 |
| 451001 | Upgrading Plant & Animal Hlth. Lab. | 0.00 | 249,947.00 | 0.00 | 0.00 | 249,947.00 |
| 451102 | Hurricane Tomas Rehab. Project | 250,000.00 | 250,000.00 | 0.00 | 0.00 | 250,000.00 |
| 451204 | Cocoa Production Support | 150,000.00 | 150,000.00 | 0.00 | 0.00 | 150,000.00 |
| 451205 | Farm support through small machines | 1,270,000.00 | 1,270,000.00 | 0.00 | 0.00 | 1,270,000.00 |
| 451206 | St. Vincent Parrot Conservation | 678,500.00 | 678,500.00 | 0.00 | 0.00 | 678,500.00 |
| 451301 | BNTF (7) | 5,718,000.00 | 5,718,000.00 | 3,157,022.77 | 0.00 | 2,560,977.23 |
| 451302 | Upgrading of Agricultural Extension | 631,400.00 | 631,400.00 | 0.00 | 0.00 | 631,400.00 |
| 451303 | Purchase of Vehicle- Black Sigatoka | 90,000.00 | 90,000.00 | 0.00 | 0.00 | 90,000.00 |
| 451304 | Upgrading of Agriculture Headquarte | 400,000.00 | 400,000.00 | 0.00 | 0.00 | 400,000.00 |
| 451305 | Fisheries Development Programme | 450,000.00 | 450,000.00 | 0.00 | 0.00 | 450,000.00 |
| 451306 | Agriculture Modernization and Devel | 3,200,500.00 | 3,200,500.00 | 0.00 | 0.00 | 3,200,500.00 |
| 451307 | Other Cost to be capitalised | 0.00 | 52,666.00 | 0.00 | 0.00 | 52,666.00 |
| 55 | Ministry of Transport and Works | 12,838,420.00 | 13,141,033.00 | 3,156,662.77 | 0.00 | 9,984,370.23 |
| 550302 | National Public Library Complex | 1,500,000.00 | 1,500,000.00 | 0.00 | 0.00 | 1,500,000.00 |
| 550305 | Rehabilitation Windward Highway | 3,000,000.00 | 3,000,000.00 | 0.00 | 0.00 | 3,000,000.00 |
| 550307 | Learning Resource Centre | 600,010.00 | 600,010.00 | 0.00 | 0.00 | 600,010.00 |



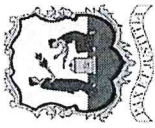
**GOVERNMENT OF ST. VINCENT AND THE GRENADINES
DETAILED STATEMENT OF CAPITAL EXPENDITURE
FOR THE FINANCIAL YEAR 2013**

| Project # | Description | Estimate | Revised | Actual | More than Est. | Less than Est. |
|-----------|--------------------------------------|--------------|--------------|--------------|----------------|----------------|
| 550311 | Rehabilitation Windward Highway | 3,086,000.00 | 3,086,000.00 | 2,341,218.96 | 0.00 | 744,781.04 |
| 550314 | Congo Valley and Kama Cabau Road | 570,000.00 | 570,000.00 | 0.00 | 0.00 | 570,000.00 |
| 550604 | Rehabilitation of Windward Highway | 463,000.00 | 463,000.00 | 0.00 | 0.00 | 463,000.00 |
| 550701 | Renovation of the Registry | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 550703 | Reconstruction Calliaqua Town Hall | 215,000.00 | 215,000.00 | 165,000.00 | 0.00 | 50,000.00 |
| 550704 | Rehab of South L'ward Highway | 3,000,000.00 | 3,000,000.00 | 428,000.00 | 0.00 | 2,572,000.00 |
| 550802 | Rehabilitation of Roads | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 550803 | Supply of Equipment | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 550901 | Rehabilitation of Colonaire Bridge | 2,500,000.00 | 2,500,000.00 | 1,378,365.69 | 0.00 | 1,121,634.31 |
| 550903 | Rehab.of Cumberland Sporting Facil. | 575,000.00 | 575,000.00 | 94,177.36 | 0.00 | 480,822.64 |
| 550905 | Kingstown Bus Terminal Redevelopment | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 551001 | Rehabilitation of Vigie Highway | 6,800,000.00 | 6,800,000.00 | 577,348.30 | 0.00 | 6,222,651.70 |
| 551003 | Rehabilitation of Windward Highway | 1,200,000.00 | 1,200,000.00 | 229,549.13 | 0.00 | 970,450.87 |
| 551102 | Const. Vermont Francois Bridge | 775,000.00 | 775,000.00 | 373,705.88 | 0.00 | 401,294.12 |
| 551103 | Langley Park River Basin Rehab. | 800,000.00 | 800,000.00 | 735,268.34 | 0.00 | 64,731.66 |
| 551202 | National Disaster Management Rehabi | 5,185,000.00 | 5,185,000.00 | 0.00 | 0.00 | 5,185,000.00 |
| 551203 | Rehabilitation of Byera Hill Road | 77,000.00 | 77,000.00 | 0.00 | 0.00 | 77,000.00 |
| 551204 | Rehabilitaion of Old NCB Building | 600,000.00 | 600,000.00 | 187,137.81 | 0.00 | 412,862.19 |
| 551206 | Park Hill Drainage Project | 700,000.00 | 700,000.00 | 0.00 | 0.00 | 700,000.00 |
| 551301 | Rehabilitation of Congo Valley Road | 1,000,000.00 | 1,000,000.00 | 0.00 | 0.00 | 1,000,000.00 |



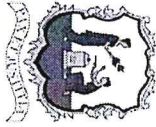
**GOVERNMENT OF ST. VINCENT AND THE GRENADINES
 DETAILED STATEMENT OF CAPITAL EXPENDITURE
 FOR THE FINANCIAL YEAR 2013**

| Project # | Description | Estimate | Revised | Actual | More than Est. | Less than Est. |
|-----------|---|----------------------|----------------------|---------------------|----------------|----------------------|
| 559626 | Reconstruction of Customs and Excis | 320,000.00 | 549,945.00 | 540,349.10 | 0.00 | 9,595.90 |
| | | 32,966,050.00 | 33,195,995.00 | 7,050,120.57 | 0.00 | 26,145,874.43 |
| 65 | Ministry of Health and the Environment | | | | | |
| 650404 | Refurbishment of MCM Hospital | 500,000.00 | 500,000.00 | 0.00 | 0.00 | 500,000.00 |
| 650501 | Development of Geriatric Service | 425,800.00 | 425,800.00 | 0.00 | 0.00 | 425,800.00 |
| 650503 | HIV/AIDS Prevention | 0.00 | 213,251.00 | 213,251.00 | 0.00 | 0.00 |
| 650602 | Modern Medical Complex | 9,000,000.00 | 9,000,000.00 | 2,457,798.84 | 0.00 | 6,542,201.16 |
| 650605 | Ref. Docotrs and Nurses Quarters | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 650801 | PAHO/WHO PROJECT II | 890,100.00 | 890,100.00 | 129,007.50 | 0.00 | 761,092.50 |
| 651001 | Oxygen Plant and Bulk Storage | 1,000,000.00 | 1,000,000.00 | 0.00 | 0.00 | 1,000,000.00 |
| 651004 | Hospital And Dental Equipment | 300,000.00 | 300,000.00 | 0.00 | 0.00 | 300,000.00 |
| 651101 | 10th EDF Health Sector Reform | 7,899,200.00 | 7,899,200.00 | 896,317.11 | 0.00 | 7,002,882.89 |
| 651102 | Purchase of Equipment MCMH | 0.00 | 613,315.00 | 582,717.51 | 0.00 | 30,597.49 |
| 651103 | Purchase of Vehicles Phase 11 | 168,000.00 | 168,000.00 | 0.00 | 0.00 | 168,000.00 |
| 651201 | Improvement of Primary Health Care | 200,000.00 | 200,000.00 | 0.00 | 0.00 | 200,000.00 |
| 651202 | Health Legislation Revision Project | 200,000.00 | 200,000.00 | 0.00 | 0.00 | 200,000.00 |
| 651203 | National Resource Management 11 | 28,800.00 | 28,800.00 | 0.00 | 0.00 | 28,800.00 |
| 651301 | Montreal Protocol/National Ozone Pr | 223,000.00 | 223,000.00 | 105,492.84 | 0.00 | 117,507.16 |
| 651302 | National Biosafety Framework | 302,600.00 | 302,600.00 | 67,588.05 | 0.00 | 235,011.95 |
| 651303 | GEF/JUNCCD National Action Programme | 33,900.00 | 58,900.00 | 51,807.42 | 0.00 | 7,092.58 |



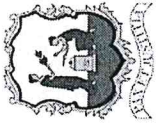
GOVERNMENT OF ST. VINCENT AND THE GRENADINES
DETAILED STATEMENT OF CAPITAL EXPENDITURE
FOR THE FINANCIAL YEAR 2013

| Project # | Description | Estimate | Revised | Actual | More than Est. | Less than Est. |
|-----------|--|---------------|---------------|--------------|----------------|----------------|
| 651304 | Convention on Biological Diversity | 519,400.00 | 519,400.00 | 64,932.38 | 0.00 | 454,467.62 |
| 651305 | Management of Chemicals | 320,600.00 | 320,600.00 | 58,973.09 | 0.00 | 261,626.91 |
| 651306 | Hermitage Water Supply Imp. Phase 1 | 0.00 | 515,000.00 | 515,000.00 | 0.00 | 0.00 |
| | | 22,011,410.00 | 23,377,976.00 | 5,142,885.74 | 0.00 | 18,235,090.26 |
| 70 | Ministry of Housing, Informal Settlements, ETC. | | | | | |
| 700606 | Informal Human Settlement | 100,000.00 | 100,000.00 | 0.00 | 0.00 | 100,000.00 |
| 700607 | National land Titling | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 700608 | Gibson Corner Settlement | 1,200,000.00 | 1,200,000.00 | 0.00 | 0.00 | 1,200,000.00 |
| 700701 | Land Purchaes (111) | 4,000,000.00 | 4,000,000.00 | 1,078,023.17 | 0.00 | 2,921,976.83 |
| | | 5,300,010.00 | 5,300,010.00 | 1,078,023.17 | 0.00 | 4,221,986.83 |
| 75 | Ministry of Legal Affairs | | | | | |
| 750702 | Construction of Judge's Quarters | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| | | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 85 | Ministry of Foreign Affairs, Commerce and Trade | | | | | |
| 851101 | Establishment of an EPA Unit | 369,400.00 | 369,400.00 | 253,785.04 | 0.00 | 115,614.96 |
| 851102 | Purchase of Equipment | 0.00 | 21,265.00 | 21,265.00 | 0.00 | 0.00 |
| 851201 | Upgrading of Foreign Affairs | 98,000.00 | 98,000.00 | 98,000.00 | 0.00 | 0.00 |
| 851202 | Purchase of Office Motor Vehicles | 382,000.00 | 382,000.00 | 0.00 | 0.00 | 382,000.00 |
| 851203 | Furnishing Embassy of Venezuela | 0.00 | 23,578.23 | 4,886.29 | 0.00 | 18,691.94 |



**GOVERNMENT OF ST. VINCENT AND THE GRENADINES
 DETAILED STATEMENT OF CAPITAL EXPENDITURE
 FOR THE FINANCIAL YEAR 2013**

| Project # | Description | Estimate | Revised | Actual | More than Est. | Less than Est. |
|-----------|--|----------------------|----------------------|---------------------|----------------|---------------------|
| 90 | Ministry of Tourism, Youth and Sports | 849,400.00 | 894,243.23 | 377,936.33 | 0.00 | 516,306.90 |
| 900402 | Tourism Development Proj II | 340,300.00 | 340,300.00 | 0.00 | 0.00 | 340,300.00 |
| 900603 | Community Playing Fields | 140,000.00 | 140,000.00 | 0.00 | 0.00 | 140,000.00 |
| 900605 | National Stadium | 150,000.00 | 150,000.00 | 0.00 | 0.00 | 150,000.00 |
| 900801 | Rabacca National Park | 10.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| 900802 | National Heritage Proj | 250,000.00 | 250,000.00 | 0.00 | 0.00 | 250,000.00 |
| 900804 | Tourism and Private Sector Dev Pro | 7,950,000.00 | 7,950,000.00 | 2,849,710.50 | 0.00 | 5,100,289.50 |
| 901001 | Access Roads to Tourism Sites | 523,400.00 | 523,400.00 | 0.00 | 0.00 | 523,400.00 |
| 901003 | National Signage Project | 56,000.00 | 56,000.00 | 0.00 | 0.00 | 56,000.00 |
| 901301 | Improvement of Tourist Sites | 325,800.00 | 325,800.00 | 0.00 | 0.00 | 325,800.00 |
| 901302 | Indian bay Beach Facility | 304,000.00 | 304,000.00 | 0.00 | 0.00 | 304,000.00 |
| 901303 | Campden Park Playing Field Rehabili | 200,000.00 | 200,000.00 | 0.00 | 0.00 | 200,000.00 |
| | | 10,239,510.00 | 10,239,510.00 | 2,849,710.50 | 0.00 | 7,389,799.50 |

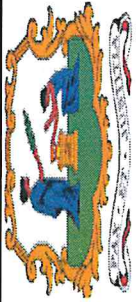


**GOVERNMENT OF ST. VINCENT AND THE GRENADINES
 DETAILED STATEMENT OF CAPITAL EXPENDITURE
 FOR THE FINANCIAL YEAR 2013**

| Project # | Description | Estimate | Revised | Actual | More than Est. | Less than Est. |
|-----------|-------------|----------------|----------------|----------------|----------------|----------------|
| | | 176,897,462.00 | 388,519,139.24 | 151,797,540.82 | 0.00 | 236,721,598.42 |

Examined: *M. Moore*
 Director of Audit
 Audit Department
 ST. Vincent W.I.
 Date *19/12/2019*

Examined: *[Signature]*
 Accountant General
 Treasury Department
 ST. Vincent W.I.
 Date *18/11/19*



ST. VINCENT AND THE GRENADINES
STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2013

| LIABILITIES | | | | | ASSETS | | |
|----------------------------|-------------------------------|-------------------|---------------------|-------------|----------------------------------|------------------|----------------------|
| CURRENT LIABILITIES | | | | | CASH | | |
| 51001 | Overdraft Current AC | \$ 34,213,446.46 | | | Cash In Hand | \$ 4,431,247.60 | |
| 51004 | Overdraft Dev. AC | \$ 983,226.70 | | | Sub-Treasuries | \$ 736,751.97 | |
| 51013-14 | Unreconciled Cash | \$ 30,436,600.14 | | | In Transit | \$ 221,221.55 | |
| 51504 | Union Is. Sub-Treasury | \$ 128,632.92 | | | Crown Agents & JCF | \$ 3,210,491.20 | |
| 51506 | Crown Agent | \$ 504,743.02 | \$ 66,266,649.24 | 52501-52519 | Short-Term Deposit | \$ 4,574,700.18 | \$ 13,174,412.50 |
| LOANS | | | | | INVESTMENT | | TRUST FUNDS |
| 71001&71006 | Local Loans | \$ 15,783,333.28 | | | | | |
| 71501 | Treasury Bills | \$ 75,000,000.00 | | | | | |
| 72001 | Crown Agents | \$ 2,206,646.32 | | | | | |
| 81007-81015 | Dev Bonds-Local | \$ 178,882,258.81 | | 53001 | Lady Musgrave Prize Fund | \$ 300.82 | |
| 82003-82012 | Local Loans | \$ 72,868,751.65 | | 53002 | Haywood X-Ray Fund | \$ 17,285.57 | |
| 83001-83023 | External Loans | \$ 663,057,357.00 | | 53003 | Simmons Bequest | \$ 8,727.66 | |
| 84001-84005 | External Bonds | \$ 44,779,444.00 | \$ 1,052,577,791.06 | 53004 | W.B. Gray Prize Fund | \$ 1,066.84 | |
| | | | | 53005 | Graham Bequest | \$ 87,573.09 | \$ 114,953.98 |
| DEPOSITS | | | | | INVESTMENT | | SPECIAL FUNDS |
| 73001 | Other Govts | \$ 860,894.89 | | | | | |
| 73101 | Statutory Bodies | \$ 11,568,116.31 | | 53103 | Acc General - Balcombe | \$ 23,430.23 | |
| 73201 | Departmental | \$ 45,805,470.79 | | 53105 | Canouan Development | \$ 812,600.96 | |
| 73301 | Individuals | \$ 3,566,811.70 | | 53108 | Bequia Agric Trust | \$ 2,433.98 | |
| 73401 | Local Government | \$ 16,300.07 | | 53110 | Acc Gen- Special. Drawing Rights | \$ 397,662.37 | |
| 73501 | ECCB | \$ 1,373,447.00 | \$ 63,191,040.76 | 53111 | Student Loan Guarantee | \$ 8,866,142.61 | \$ 10,102,270.15 |
| SPECIAL FUNDS | | | | | ADVANCES | | |
| 75003 | Accountant General - Balcombe | \$ 23,430.23 | | 53501-53512 | Other Government | \$ 2,252,670.75 | |
| 75004 | Electricity Dev. Reserve Fund | \$ 460,148.14 | | 54501 | Dishonoured Checks | \$ 497,788.40 | |
| 75005 | Canouan Dev. Fund | \$ 812,600.96 | | 55001-55099 | Public Officers | \$ 462,051.34 | |
| 75007 | Fiscal Reserve Fund | \$ 1,873,634.21 | | 55101 | Departmental | \$ 323,316.23 | |
| 75008 | Student Loan Guarantee | \$ 8,866,142.67 | \$ 12,035,956.21 | 55501 | Others | \$ 23,079,073.45 | |
| | | | | 56001 | Imprests | \$ 276,530.29 | \$ 26,891,430.46 |





Government of St. Vincent and the Grenadines
DETAILED STATEMENT OF GENERAL DEPOSITS
as at December, 2013

| Account | Sub_Account | Description | Balance |
|---------------------------------------|-------------|-------------------------------------|-----------------------|
| Deposit - Other Governments | | | |
| 73001 | | Government Of Antigua | 10,646.73 |
| 73002 | | Government Of Guyana | -104,484.20 |
| 73003 | | Government Of Jamaica | 315,476.82 |
| 73004 | | Government Of Trinidad & Tobago | 18,919.60 |
| 73005 | | Government Of Barbados | -483,741.74 |
| 73006 | | Government Of Monsterrat | -2,757.41 |
| 73007 | | Government Of British Virgin Island | 1,164.31 |
| 73008 | | Government Of Dominica | -7,602.36 |
| 73009 | | Government Of Grenada | -593,870.75 |
| 73010 | | Government Of St. Lucia | 12,887.59 |
| 73011 | | Government Of St. Kitts | -27,533.48 |
| Deposit - Other Governments | | | -860,894.89 |
| Deposit - Statutory Bodies | | | |
| 73101 | 3001 | Port Authority | -668,301.35 |
| 73101 | 3002 | Port Authority- Cruise Ship Berth | -141,155.00 |
| 73101 | 3003 | Savings Bank Ncb Balance | -224,593.74 |
| 73101 | 3004 | Deposits International Co | -196,308.95 |
| 73101 | 3005 | St. Vincent Electricity Services | -8,641,229.76 |
| 73101 | 3006 | Philatelic Services | -964,529.00 |
| 73101 | 3007 | Special Deposit Npf | -180,000.00 |
| 73101 | 3009 | Banana Rehab Programme | -396,712.31 |
| 73101 | 3010 | SVG Port Pilotage in Grenadines | -28,350.00 |
| 73101 | 4144 | CWSA-Environmental Levy | -126,936.20 |
| Deposit - Statutory Bodies | | | -11,568,116.31 |
| Deposit - Departmental Account | | | |
| 73201 | 2124 | Financial Year 2010 Outstanding Pay | -18,824.76 |
| 73201 | 4002 | Auction Sales | -178,684.31 |

| | | | |
|-------|------|-------------------------------------|----------------|
| 73201 | 4006 | Cambridge Local Fees | -555,470.47 |
| 73201 | 4011 | Teachers College Caution Fee | -29,038.36 |
| 73201 | 4013 | CXC Examination | -947,085.64 |
| 73201 | 4030 | Suspense - General | -641,045.58 |
| 73201 | 4034 | Surety of Bail | -240,641.95 |
| 73201 | 4040 | Deposits NIS | -333,849.23 |
| 73201 | 4043 | Handicapped Children Appeal Fund | -2,691.39 |
| 73201 | 4053 | Canadian Farm Workers | -34,326.01 |
| 73201 | 4054 | Mainten. Allowance Social Welfare | -9,598.76 |
| 73201 | 4067 | Estate for Former Adc | -84,102.38 |
| 73201 | 4070 | Trade Bottle Deposit Levy | -2,893,318.17 |
| 73201 | 4073 | ARDP Lease Purchase Payment | -2,141,943.65 |
| 73201 | 4075 | Japanese Fishing Vessel | -214,447.11 |
| 73201 | 4077 | ST. Vincent Quarry Development Coop | -1,981,852.70 |
| 73201 | 4083 | Rabacca Farms | -427,610.82 |
| 73201 | 4090 | Redemption 2013 Dev. Bonds | -180,000.00 |
| 73201 | 4100 | UNICEF Educ. Initiatives | -44,441.88 |
| 73201 | 4122 | War Greaves Commission | -12,637.28 |
| 73201 | 4135 | PS Agriculture-Fisheries Centre | -102,436.17 |
| 73201 | 4140 | Insurance Securities | -23,281,801.45 |
| 73201 | 4145 | Medical Equipment ROC | -625,826.27 |
| 73201 | 4151 | SVG Sugar Ind. Residual Assets | -2,550,087.00 |
| 73201 | 4182 | SVG NURSES ASSOCIATION | -30,000.00 |
| 73201 | 4185 | Hurricane Ivan Relief Fund | -2,100,301.02 |
| 73201 | 4191 | Dumbarton Hatchery | -222,101.31 |
| 73201 | 4203 | PS/National Security, Prison Farm | -475.53 |
| 73201 | 4204 | DGF & P, Unclaim Insurance Monies | -114,536.59 |
| 73201 | 4210 | VAT | -160,155.51 |
| 73201 | 4211 | Stat. Dep./Money Services Business | -400,000.00 |
| 73201 | 4212 | Pre-payments ASYCUDA | -4,287,780.62 |
| 73201 | 4214 | Monitoring of High Seas Fishing Ves | -92,614.70 |
| 73201 | 4219 | PS/Agri - Banana Export Licence | -571,975.93 |
| 73201 | 4222 | Unclaimed Monies | -260,261.92 |
| 73201 | 4223 | P/S.Educ:National School Games Comm | -12,408.81 |
| 73201 | 4225 | National Emergency Management Org. | -2,774.52 |
| 73201 | 4229 | PS/Educ. Literacy Enrichment | -18,322.99 |

| | |
|---------------------------------------|----------------|
| Deposit - Departmental Account | -45,805,470.79 |
|---------------------------------------|----------------|

Deposit - Individuals

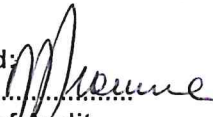
| | | | |
|-------|------|-------------------------------------|---------------|
| 73301 | 4132 | Public Service Union | -2,188.80 |
| 73301 | 5001 | Earl Mt Batten Trust Fund | -1,205.40 |
| 73301 | 5002 | Musgrave Pr Fund | 366.40 |
| 73301 | 5005 | Supreme Court Suits | -749,193.45 |
| 73301 | 5006 | Suitors Money 1D | -313,709.22 |
| 73301 | 5007 | Suitors Money 2D | -145,567.19 |
| 73301 | 5008 | Suitors Money 3D | -257,655.36 |
| 73301 | 5009 | Labour Party Fund | -120.00 |
| 73301 | 5010 | New Democratic Party Fund | -923.25 |
| 73301 | 5011 | Brian Gray Prize Fund | -93.67 |
| 73301 | 5012 | Heirs Of E. Ollivierre | -4,259.64 |
| 73301 | 5013 | Dormant Accounts - Local Banks | -1,907,315.29 |
| 73301 | 5014 | Kingstown Coop Credit Union | -265.00 |
| 73301 | 5015 | National Workers Union | -312.50 |
| 73301 | 5016 | Fees- Caribbean Conf. of Churches | -902.10 |
| 73301 | 5017 | Archie Williams Training Contrib | -2,000.00 |
| 73301 | 5018 | Family Court | -107,748.69 |
| 73301 | 5020 | Musgrave Prize Fund | -25.00 |
| 73301 | 5021 | Commer.Techn & Allied Workers Union | -4,155.36 |
| 73301 | 5022 | Labour Commissioner | -172.00 |
| 73301 | 5024 | Insurance Debt Proceed | -3,071.55 |
| 73399 | | Individual Dep. Acct Written Off | -66,294.63 |

| | |
|------------------------------|---------------|
| Deposit - Individuals | -3,566,811.70 |
|------------------------------|---------------|


Deposit - Local Government

| | | | |
|-------|------|--------------------------|------------|
| 73401 | 6001 | Barrouallie Town Board | 792.03 |
| 73401 | 6002 | Bequia District Council | -3,133.04 |
| 73401 | 6003 | Calliaqua Town Board | 19,619.99 |
| 73401 | 6004 | Chateaubelair Town Board | -747.20 |
| 73401 | 6005 | Georgetown Town Board | -7,521.27 |
| 73401 | 6006 | Layou Town Board | -12,412.57 |
| 73401 | 6007 | Lowmans Council | 13,399.02 |
| 73401 | 6008 | Marriaqua Council | 7,864.29 |

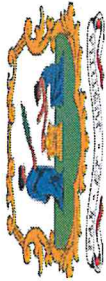
| | | | |
|-----------------------------------|------|-------------------------------|-----------------------|
| 73401 | 6009 | Troumaca District Council | -1,195.52 |
| 73401 | 6010 | Union Island District Council | 602.16 |
| 73401 | 6011 | Park Hill District Council | -2,561.64 |
| 73401 | 6012 | Biabou District Council | 7,119.40 |
| 73401 | 6013 | Kingstown Town Board | -38,125.72 |
| Deposit - Local Government | | | -16,300.07 |
| Deposit - ECCB | | | |
| 73501 | 7001 | ECCB | -1,373,447.00 |
| Deposit - ECCB | | | -1,373,447.00 |
| Total Liabilities | | | -63,191,040.76 |

Examined: 

 Director of Audit
 Audit Department
 St. Vincent W.I.
 Date: 19/12/2019

Examined: 

 Accountant General
 Treasury Chambers
 St. Vincent W.I.
 Date: 18/11/19



GOVERNMENT OF ST. VINCENT & THE GRENADINES

STATEMENT OF INVESTMENT AS AT 31st DECEMBER, 2013

| PARTICULARS | FACE VALUE | | MARKET VALUE | |
|--------------------------------------|------------|----------------------|--------------|----------------------|
| | ECS | | ECS | |
| TRUST FUNDS | | | | |
| Lady Musgrave Prize Fund | | 300.82 | | 300.82 |
| Major Bain Gray Prize Fund | | 1,066.84 | | 1,066.84 |
| Graham Bequest | | 87,573.09 | | 87,573.09 |
| Haywood X-Ray Fund | | 17,265.57 | | 17,265.57 |
| Simmons Bequest | | 8,727.66 | | 8,727.66 |
| | | 114,933.98 | | 114,933.98 |
| SINKING FUND | | | | |
| Development Bonds | | 34,129,501.30 | | 34,129,501.30 |
| | | 34,129,501.30 | | 34,129,501.30 |
| SPECIAL | | | | |
| Balcombe | | 23,430.23 | | 23,430.23 |
| Canouan Development | | 812,600.96 | | 812,600.96 |
| Bequia Agriculture Improvement Trust | | 2,433.98 | | 2,433.98 |
| Acc Gen Special Drawing Rights | | 397,662.37 | | 397,662.37 |
| GOSVG Student Loan | | 8,666,142.61 | | 8,666,142.61 |
| | | 9,902,270.15 | | 9,902,270.15 |



GOVERNMENT OF ST.VINCEN & THE GRENADINES

STATEMENT OF PUBLIC DEBT AS AT 31st DECEMBER, 2013

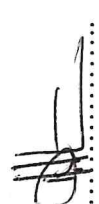
DOMESTIC

| Description | Legal Authority | Amount of Original Debt | Rate of Interest | Amount Repaid | Amount Outstanding |
|-----------------------------|-----------------|-------------------------|------------------|------------------|--------------------|
| First Caribbean | | 30,000,000.00 | 7.50% | \$ 27,500,000.00 | \$ 2,500,000.00 |
| Development Bonds 2012/2013 | Act #51/02 | 30,000,000.00 | 7.00% | \$ 30,000,000.00 | \$ - |
| Government Bonds 2014 | Act #06/04 | 30,000,000.00 | 7.00% | \$ - | \$ 30,000,000.00 |
| Government Bonds 2016 | Act #05/06 | 40,000,000.00 | 7.50% | \$ 28,000,000.00 | \$ 12,000,000.00 |
| Government Bonds 2016 A | Act#18/06 | 45,000,000.00 | 8.50% | \$ 35,357,141.19 | \$ 9,642,858.81 |
| Government Bonds 2016 B | Act #19/06 | 50,000,000.00 | 7.50% | \$ - | \$ 50,000,000.00 |
| Government Bonds 2017 | Act#1/07 | 30,000,000.00 | 7.50% | \$ 19,500,000.00 | \$ 10,500,000.00 |
| Government Bonds 2018 | Act#04/13 | 9,323,000.00 | 7.00% | \$ - | \$ 9,323,000.00 |
| Government Bonds 2022 | Act#2/12 | 40,000,000.00 | 7.00% | \$ 7,200,000.00 | \$ 32,800,000.00 |

| Description | Legal Authority | Amount of Original Debt | Rate of Interest | Amount Repaid | Amount Outstanding |
|---------------------------|-----------------|-------------------------|------------------|------------------|--------------------------|
| Government Bonds 2023 | Act#13/13 | 25,912,000.00 | 7.00% | \$ 1,295,600.00 | \$ 24,616,400.00 |
| O/Draft Loan#675/11-BOSVG | Resol House | 50,000,000.00 | 8.50% | \$ 9,176,986.23 | \$ 40,823,013.77 |
| Bank Loans | Resol House | 34,731,901.94 | 8.50% | \$ 18,948,568.66 | \$ 15,783,333.28 |
| NIS | Resol House | 13,084,424.18 | 4.50% | \$ 525,235.88 | \$ 12,559,188.30 |
| VINLEC | Resol House | 16,915,575.00 | 4.50% | \$ 679,025.42 | \$ 16,236,549.58 |
| NIS/WINFARM | Act#12/13 | 750,000.00 | | \$ - | \$ 750,000.00 |
| TOTAL | | | | \$ | \$ 267,534,343.74 |

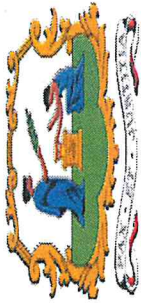
Attached is a description of
Outstanding and Disbursed
External Loans at 31st
December, 2013

Examined: 
Director of Audit
Audit Office
St. Vincent W.I.

Signed: 
Accountant General
Treasury Chambers
St. Vincent W.I.

Date: 19/12/2013

Date: 18/11/19



EXTERNAL DEBT BY CREDITOR

| A/C# | CREDITOR | BAL. AS AT 1/1/2013 | BAL. AS AT 31/12/2013 |
|--------------|------------------------------------|-----------------------|-----------------------|
| 20-83001 | European Investment Bank | 3,833,934.00 | 1,104,889.00 |
| 20-83002 | IBRD-World Bank | 16,704,118.00 | 14,030,037.00 |
| 20-83003 | Government of Trinidad | 10,141,362.00 | 10,135,937.00 |
| 20-83004 | IMF | 28,697,625.00 | 29,334,690.00 |
| 20-83005 | Intl Development Association | 61,159,250.00 | 71,686,139.00 |
| 20-83006 | Import/Export Bank/Mega Int'l Bank | 12,960,000.00 | 39,420,000.00 |
| 20-83007 | Kuwait Loan | 3,641,621.00 | 2,227,923.00 |
| 20-83008 | CDB | 323,260,477.00 | 312,386,173.00 |
| 20-83012 | USAID | 10,536,928.00 | 9,690,977.00 |
| 20-83013 | Intl Fund for Agric. Dev.-IFAD | 0.00 | 0.00 |
| 20-83017 | Bank of Communication | 0.00 | 0.00 |
| 20-83018 | ALBA Loan | 108,000,000.00 | 162,000,000.00 |
| 20-83019 | Agence Francaise de Dev | 1,588,526.00 | 1,482,802.00 |
| 20-83022 | CARICOM Dev, Fund | 6,272,372.00 | 6,939,003.00 |
| 20-83023 | Scotia Bank | 0.00 | 2,618,787.00 |
| TOTAL | | 586,796,213.00 | 663,057,357.00 |
| BONDS | | | |
| 20-84001 | Scotia Bank | 9,000,000.00 | 4,500,000.00 |
| 20-84002 | C'bean Money Market Brokers | 9,000,000.00 | 6,000,000.00 |
| 20-84003 | CITIBANK | 8,888,889.00 | 4,444,444.00 |
| 20-84004 | Royal Merchant Bank | 19,996,944.00 | 10,395,000.00 |
| 20-84005 | First line Securities | 23,760,000.00 | 19,440,000.00 |
| TOTAL | | 70,645,833.00 | 44,779,444.00 |



Government of St. Vincent and the Grenadines
Detailed Statement of Advances
as at December, 2013

| Account | Description | Balance |
|---------------------------------------|---------------------------------------|---------------------|
| Advances - Other Governments | | |
| 53501 | Government Of Antigua | -17,249.69 |
| 53502 | Government Of Guyana | 13,675.24 |
| 53503 | Government Of Jamaica | 1,385.01 |
| 53504 | Government Of Trinidad & Tobago | 39,652.40 |
| 53505 | Government Of Barbados | 4,995.60 |
| 53506 | Government Of Montserrat | 68,659.65 |
| 53507 | Gov'Ment Of British Virgin Is. | 60,077.68 |
| 53508 | Government Of Dominica | 260,756.73 |
| 53509 | Government Of Grenada | 767,687.02 |
| 53510 | Government Of St. Lucia | 777,066.78 |
| 53511 | Government Of St. Kitts | 221,782.38 |
| 53512 | Advances | 54,181.95 |
| | Advances - Other Governments | 2,252,670.75 |
| Advances - Government Officers | | |
| 55001 | Advances- Travel Officers | 110,418.14 |
| 55002 | Advances- Travel -Ministers | 43,153.82 |
| 55003 | Advances- Training | 73,945.05 |
| 55011 | Advances – Miscellaneous | 60,000.00 |
| 55097 | Advances Inactive | -25.14 |
| 55098 | Advances- Retired, Deceased | 179,998.12 |
| 55099 | Advances- To be written-off | -5,438.65 |
| | Advances - Government Officers | 462,051.34 |
| Advances - Departmental | | |
| 55101 | Advances-Departmental | 323,316.23 |
| | Advances - Departmental | 323,316.23 |

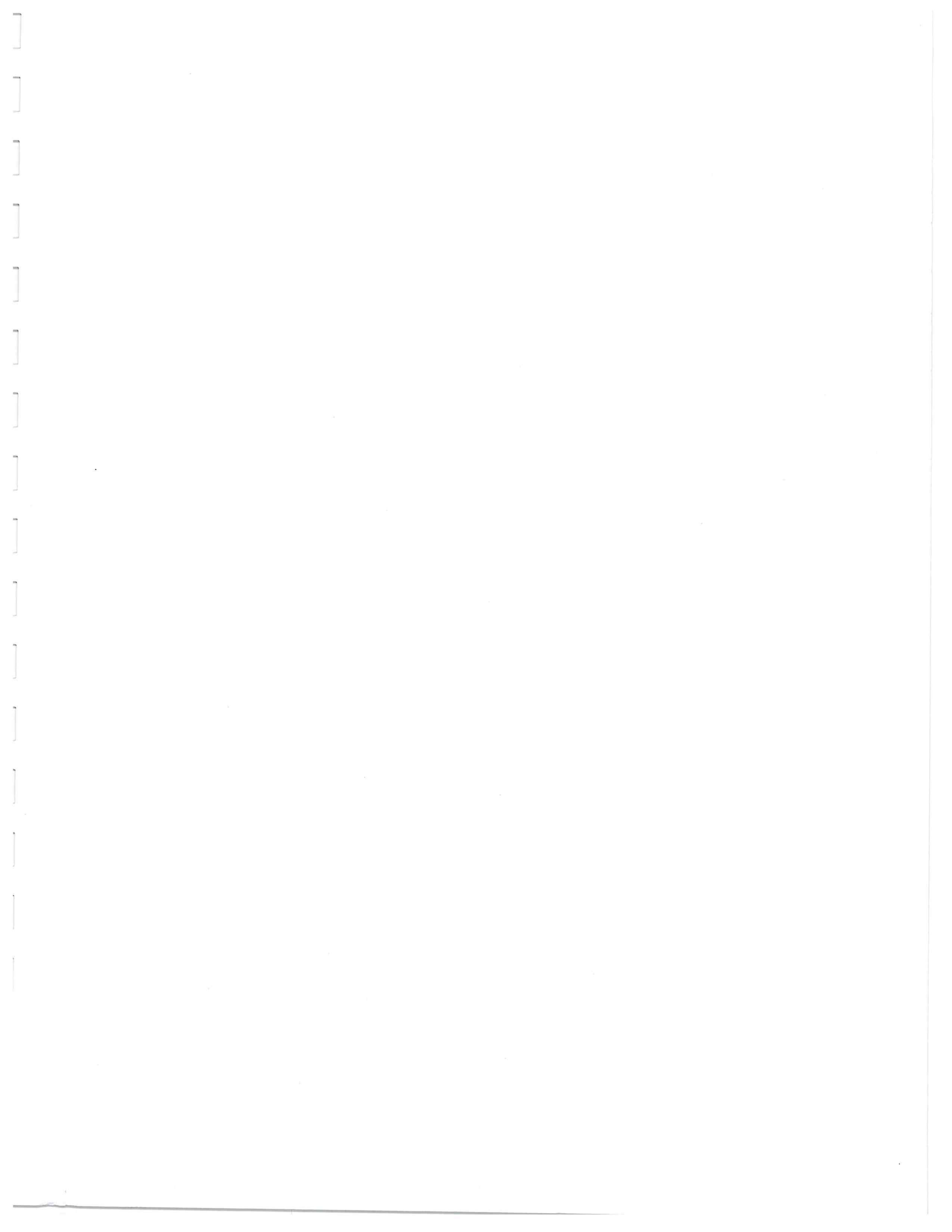
Advances - Others

| | | | |
|--------------------------|------|-------------------------------------|----------------------|
| 55501 | 1031 | Pcase Cust Tarif | 4,629.00 |
| 55501 | 1003 | Treasury Cashier | 251,047.94 |
| 55501 | 1007 | Rep. of SVG UN Mission | 1,256,853.29 |
| 55501 | 1009 | Monica Joseph - Retiting Benifits | 889,978.27 |
| 55501 | 1010 | Retiing B/fits-Justice N.A.Berridge | 418,927.85 |
| 55501 | 1012 | Canadian Tourist Office | 404,937.88 |
| 55501 | 1013 | UK Tourist Office | 183,830.71 |
| 55501 | 1014 | N.Y. Tourist Office | 12,231.60 |
| 55501 | 1015 | SVGs A Plural Country | 122,909.34 |
| 55501 | 1016 | Svg Tourist Office - Dallas Texas | 46,571.28 |
| 55501 | 1019 | Washington Mission | 251,950.11 |
| 55501 | 1021 | Skills Training Project | 0.10 |
| 55501 | 1002 | High Commission Of Svg - London | 687,202.93 |
| 55501 | 1030 | Permanent Secretary Health | 45.00 |
| 55501 | 1090 | Embassy of SVG-Venezuela | 129,249.19 |
| 55501 | 1038 | Devco | 8,099,317.59 |
| 55501 | 1039 | Rabacca Farms | 1,223,264.86 |
| 55501 | 1047 | DEVCO-Call Centre | 400,000.00 |
| 55501 | 1068 | Toronto Consulate | 1,239,714.70 |
| 55501 | 1069 | Consulate General New York | 569,313.40 |
| 55501 | 1072 | Island Wide Land Use Study Canouan | 27,224.00 |
| 55501 | 1073 | Cab/Secretary As per Brendon Browne | 1,766.45 |
| 55501 | 1074 | PS Low Income Housing Program | 787,319.91 |
| 55501 | 1077 | Cab Sec/Cecil Ryan | 1,101.02 |
| 55501 | 1078 | Cab. Sec/ Nicole Sylvester | 1,324.44 |
| 55501 | 1084 | Embassy SVG Cuba | 507,988.94 |
| 55501 | 1086 | P/S Agri. As per Nathaniel Williams | 454,047.75 |
| 55501 | 1023 | E.C.C.B. Payment | 5,106,325.90 |
| Advances - Others | | | 23,079,073.45 |

Examined: *M. M. M. M.*
.....
Director of Audit
Audit Department
ST. Vincent W.I.
Date *19/12/2019*

Examined: *[Signature]*

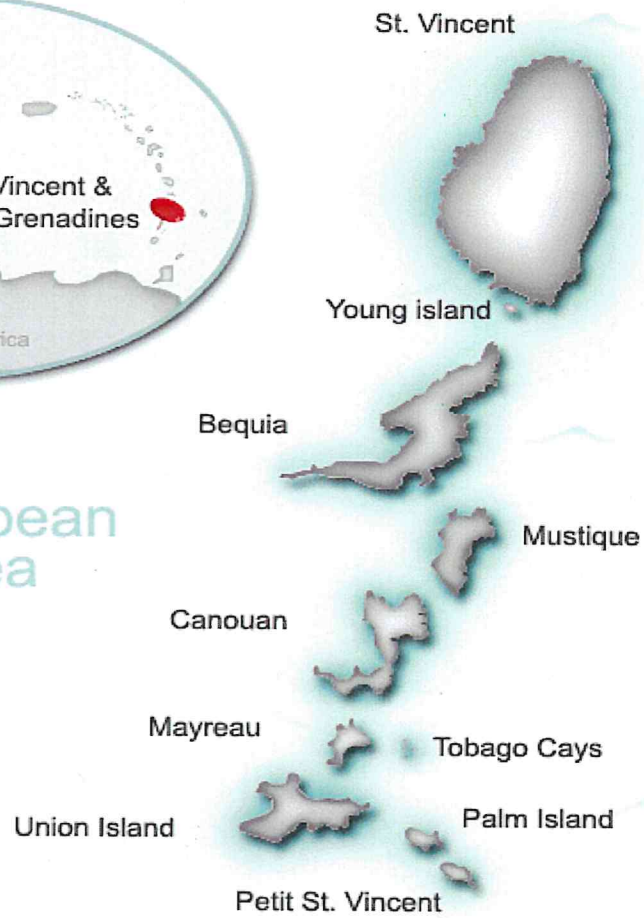
Accountant General
Treasury Chambers
St. Vincent W.I.
Date: *18/11/19*







Caribbean
Sea



AUDIT OFFICE

**Halifax Street, Kingstown
ST.VINCENT AND THE GRENADINES
WEST INDIES**

Tel: (784) 457-1541, (784) 457-2563

Fax: (784) 451-2190

E-mail: office.audit@gov.vc